Fifth Third Bancorp
4Q19 Earnings Presentation

January 22, 2020

Refer to earnings release dated January 22, 2020 for further information.

Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We undertake no obligation to release revisions to these forward-looking statements or reflect events or circumstances after the date of this document.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements; (13) failure of internal controls and other risk management systems; (14) losses related to fraud, theft or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third's capital plan; (20) regulation of Fifth Third's derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) replacement of LIBOR; (24) weakness in the national or local economies; (25) global political and economic uncertainty or negative actions; (26) changes in interest rates; (27) changes and trends in capital markets; (28) fluctuation of Fifth Third's stock price; (29) volatility in mortgage banking revenue; (30) litigation, investigations, and enforcement proceedings by governmental authorities; (31) breaches of contractual covenants, representations and warranties; (32) competition and changes in the financial services industry; (33) changing retail distribution strategies, customer preferences and behavior; (34) risks relating to Fifth Third's ability to realize the anticipated benefits of the merger with MB Financial, Inc.; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events or other natural disasters; and (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in later slides in this presentation, as well as on pages 27 through 29 of our 4Q19 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, the Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

Strategic priorities

1 **Leverage technology** capabilities to accelerate digital transformation

2 Invest to drive **organic growth** and profitability

3 **Expand market share** in key geographies

4 **Maintain** credit, expense and capital **discipline**

4Q19 highlights

- Record full year net income of $2.5 billion
- Net interest income, NIM, noninterest income, and expense performance all in-line with or better than prior guidance
- Effectively managed interest-bearing core deposit costs better than prior guidance, while continuing to grow core deposits
- Generated record capital markets revenue
- Remain on-track to achieve MB expense savings by the end of 1Q20 ($255 million pre-tax)
- Generated $345 million pre-tax gain in 4Q19 from Worldpay tax receivable agreement (TRA)
- Several credit metrics impacted by conversion to national charter; excluding conversion, total NCO ratio up 1 bp from 3Q19 with consumer NCO ratio flat from 3Q19

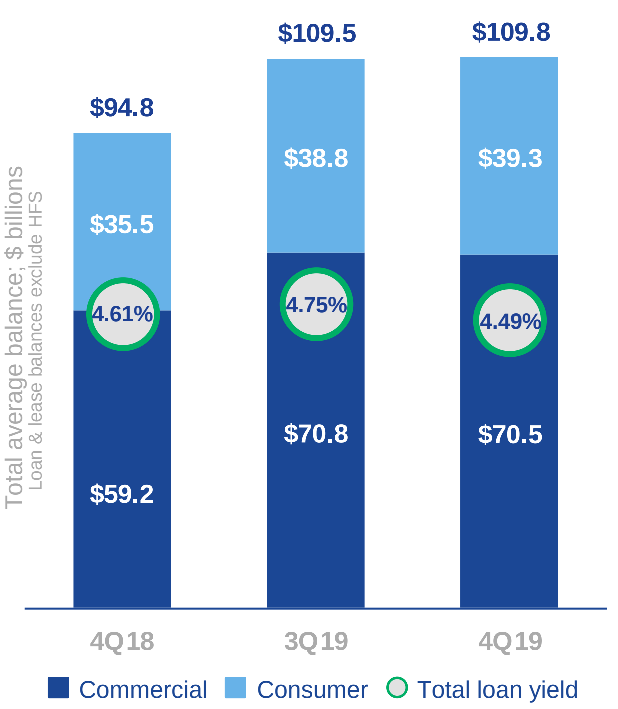
	Reported[1]	Adjusted[1]
ROA	**1.72%**	**1.25%**
ROE	**14.2%**	**10.1%**
ROTCE	**18.7%**	**14.8%** *excl. AOCI*
NIM	**3.27%**	**3.22%** *excl. PAA*
Efficiency ratio	**51.2%**	**57.3%** *excl. PAA & CDI*

	Unfavorable Impact from charter conversion
NCO ratio: 0.41%	*4 bps*
NPA ratio: 0.62%	*10 bps*

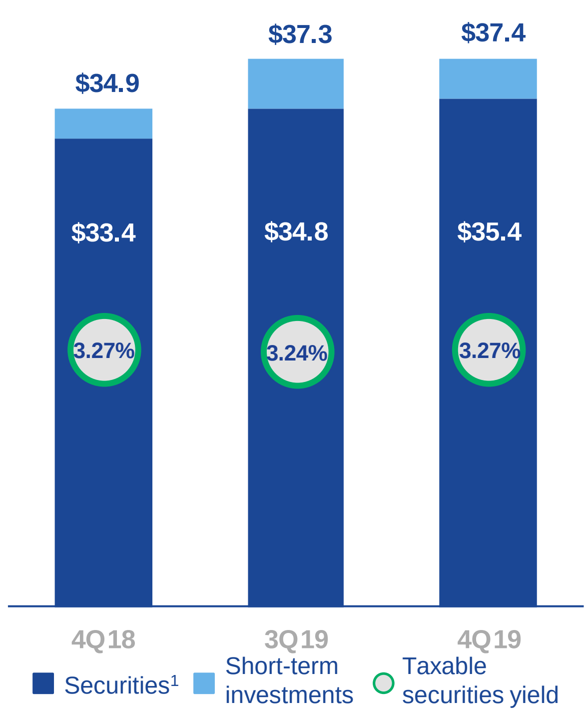
[1]Reported ROTCE, NIM, and efficiency ratio are non-GAAP measures: all adjusted figures are non-GAAP measures; see reconciliation on pages 23 and 24 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release

Balance sheet

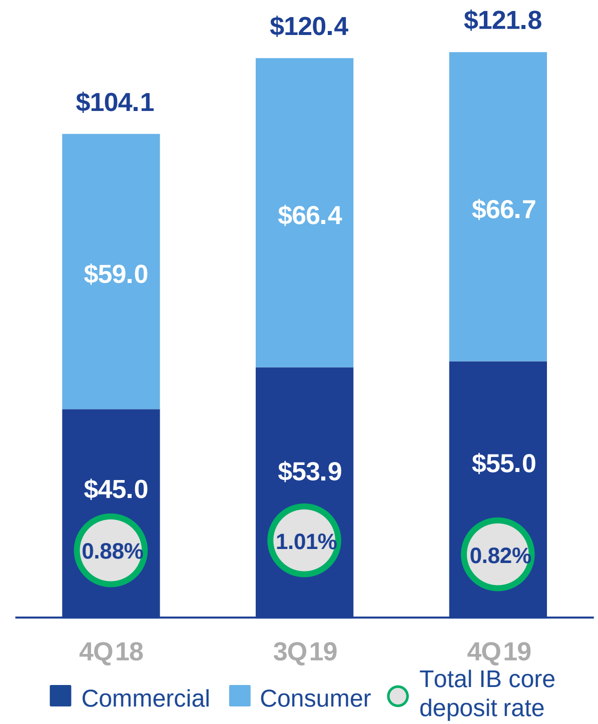
Loan & lease balances



Securities[1] and short-term investments



Core deposit balances



Current outlook

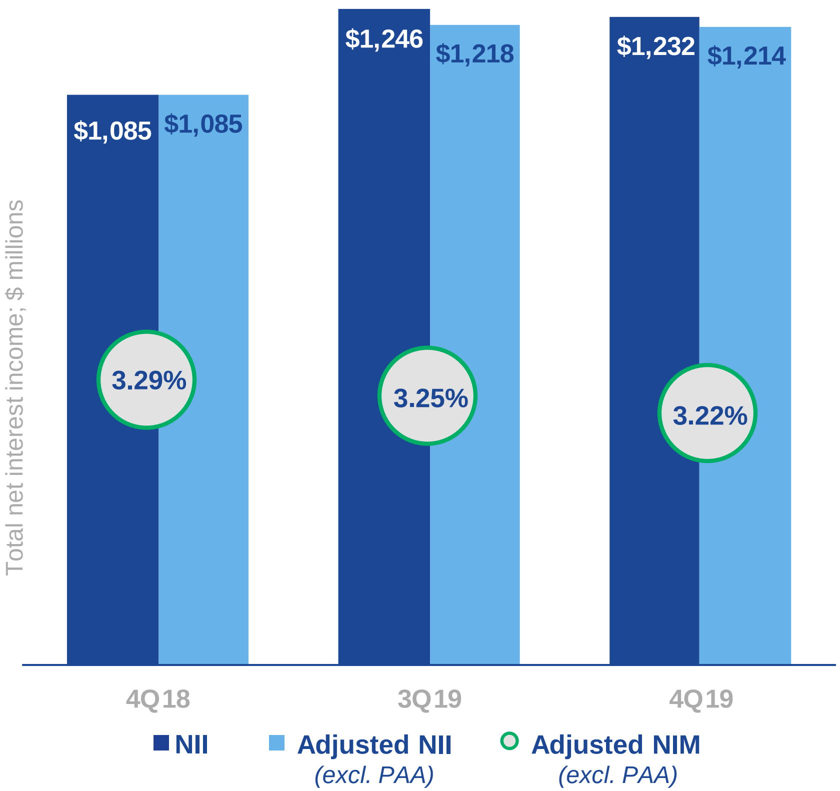
(average balances, incl. HFS)

- **FY20 Total loans & leases:** Up ~4%
- **1Q20 Total loans & leases:** Relatively stable from 4Q19

Note: Totals shown above may not foot due to rounding

[1]Available-for-sale debt and other securities at amortized cost; previous disclosures included available-for-sale equity securities which are disclosed separately in the financial results; See forward looking statements on page 2

Net interest income[1]



4Q19 vs. 4Q18

- Adjusted NII[1] up $129 million, or 12%; Adjusted NIM[1] down 7 bps
- Primary drivers:
  - Increase in interest-earning assets including the impact from MB Financial
  - Partially offset by the declining rate environment

4Q19 vs. 3Q19

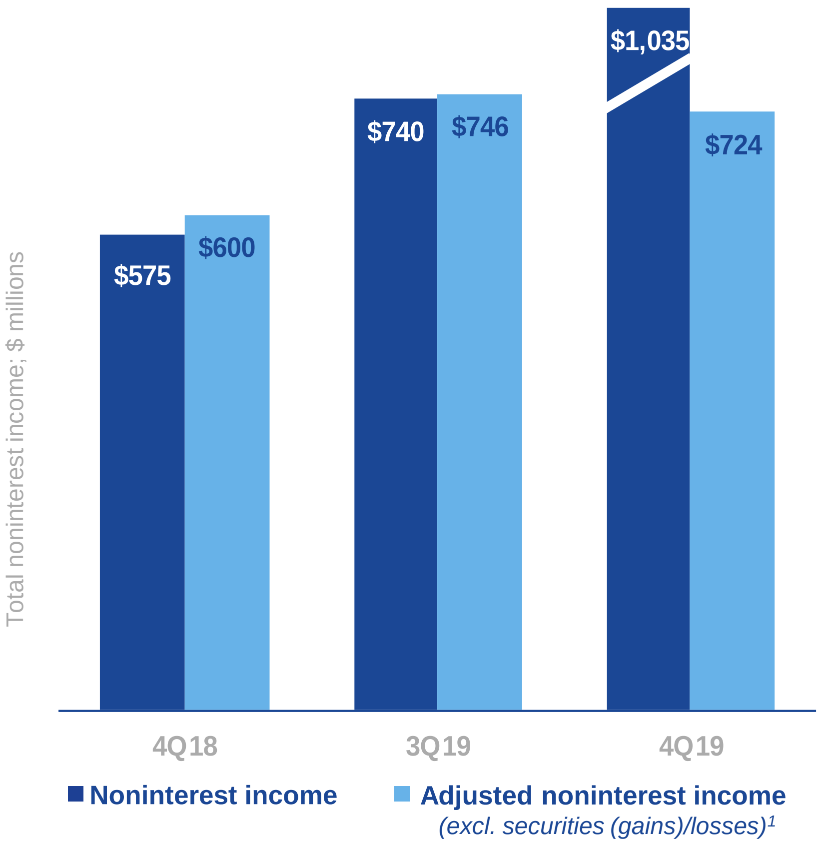
- Adjusted NII[1] down $4 million; Adjusted NIM[1] down 3 bps
- Primary drivers:
  - Lower short-term market rates
  - Partially offset by growth in the indirect secured consumer portfolio and the favorable impact of previously executed cash flow hedges

Current outlook *(excludes purchase accounting accretion)*

- **FY20:** NII up ~2% from FY 2019 (of $4.749 billion); NIM of ~3.25% (assumes no Fed rate movements)
- **1Q20:** NII down ~2% from adjusted 4Q19 (of $1.214 billion); NIM up 1-2 bps from adjusted 4Q19 (of 3.22%)

[1]Results are on a fully-taxable equivalent basis; non-GAAP measure: see reconciliation on pages 23 and 24 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release; See forward-looking statements on page 2

Noninterest income



4Q19 vs. 4Q18

- Adjusted noninterest income[1] up $124 million, or 21%, including the impact of MB Financial
- Primary drivers:
  - Corporate banking revenue (up 18%)
  - Mortgage banking revenue (up 35%)
  - Wealth and asset management revenue (up 18%)

4Q19 vs. 3Q19

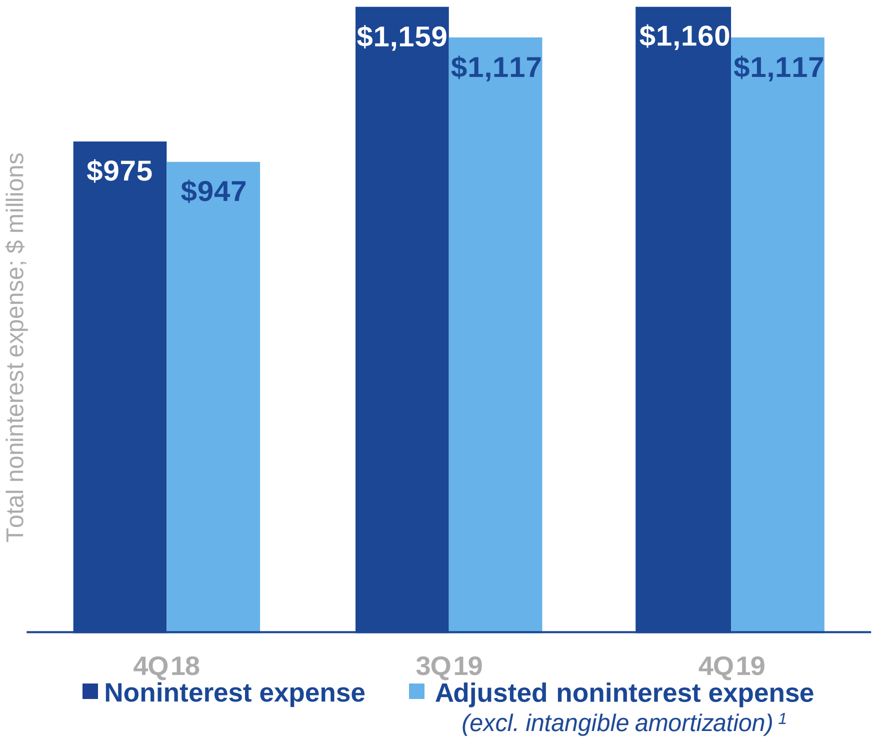
- Adjusted noninterest income[1] down $22 million, or 3% (down $17 million, or 2%, including securities gains)
- Primary drivers:
  - Mortgage banking revenue (down 23%)
  - Corporate banking revenue (down 9%)
  - Partially offset by increased service charges on deposits (up 4%)

Current outlook

- **FY20:** Up ~8% from adjusted FY19 (of $2.711 billion)
- **1Q20:** Down ~3% from adjusted 4Q19 (of $724 million)

[1]Non-GAAP measure: see reconciliation on pages 23 and 24 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release; See forward-looking statements on page 2

Noninterest expense



4Q19 vs. 4Q18

- Adjusted noninterest expense[1] up $170 million, or 18%, reflecting the impact of MB Financial
- Primary drivers:
  - Compensation and benefits (up 14%)
  - Technology investments (up 36%)
  - Operating lease expense (offset in noninterest income)

4Q19 vs. 3Q19

- Adjusted noninterest expense[1] flat
- Primary drivers:
  - Compensation and benefits (up 1%)
  - Continued benefits from the MB Financial expense synergies

Current outlook *(excluding merger-related and CDI expenses)*

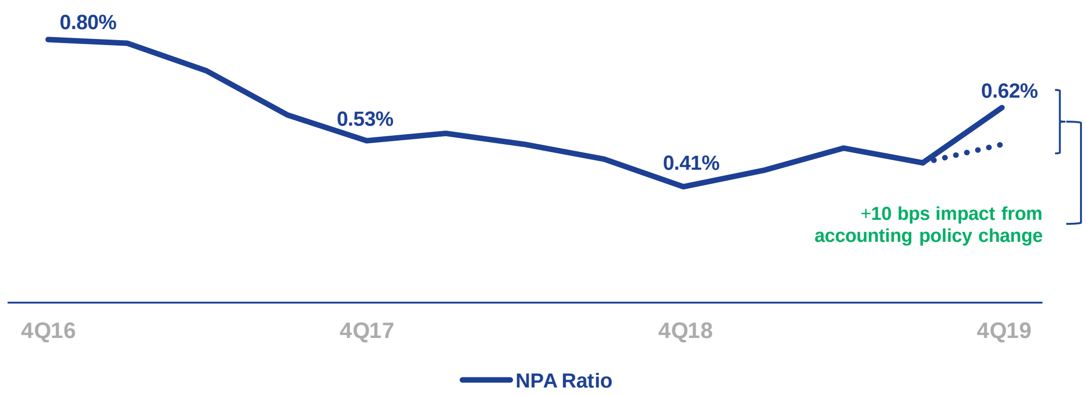
- **FY20:** Up 2-3% from adjusted FY19 (of $4.372 billion); includes 1% impact from unique one-time changes
- **1Q20:** Up ~5% from adjusted 4Q19 (of $1.117 billion); down ~1% excluding seasonal employee expense impact

Intend to achieve full year 2020 positive operating leverage on an adjusted basis, even under less favorable economic conditions

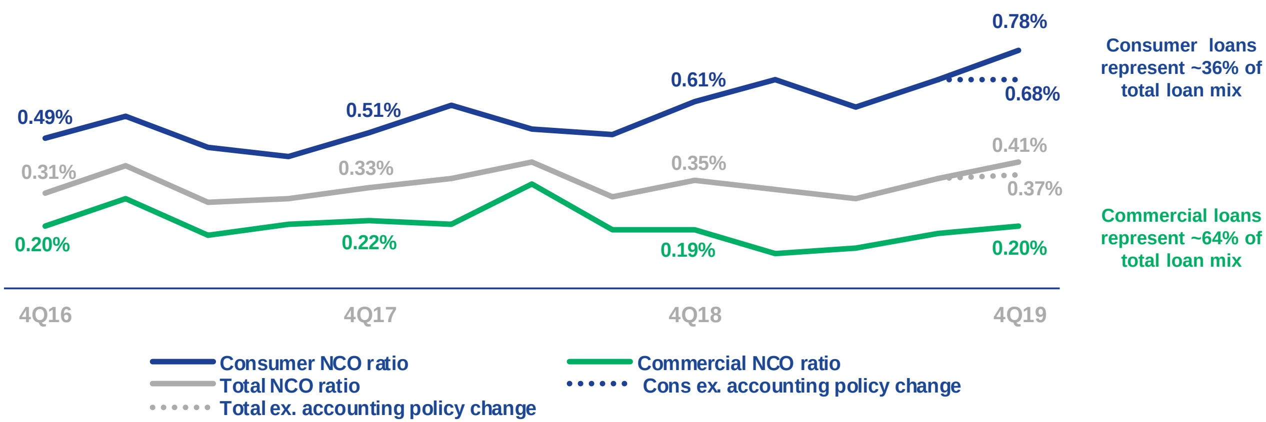
[1]Excluding intangible amortization is a non-GAAP measure: see reconciliation on pages 23 and 24 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release; See forward-looking statements on page 2

Credit quality overview

Nonperforming assets[1] (NPAs)



Net charge-offs (NCOs)

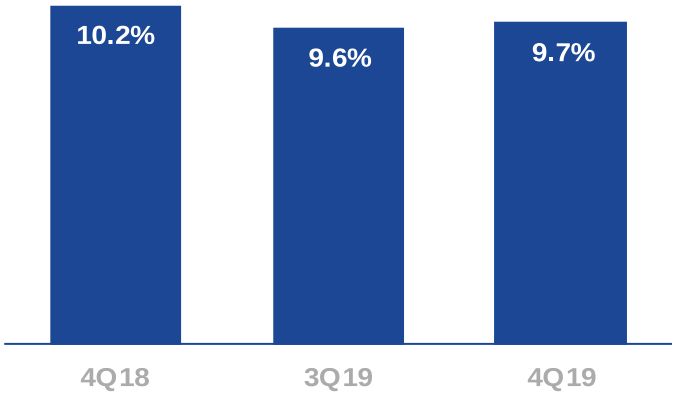


- NPA ratio of 0.62% included a 10 bps unfavorable impact due to the accounting policy changes related to the OCC conversion
- NCOs of 0.41% included a 4 bps unfavorable impact due to the accounting policy change related to the OCC conversion
- ALLL as a percent of portfolio loans and leases of 1.10%, up 6 bps compared to the prior quarter primarily due to specific allowances on two commercial loans and an increase from the credit card portfolio

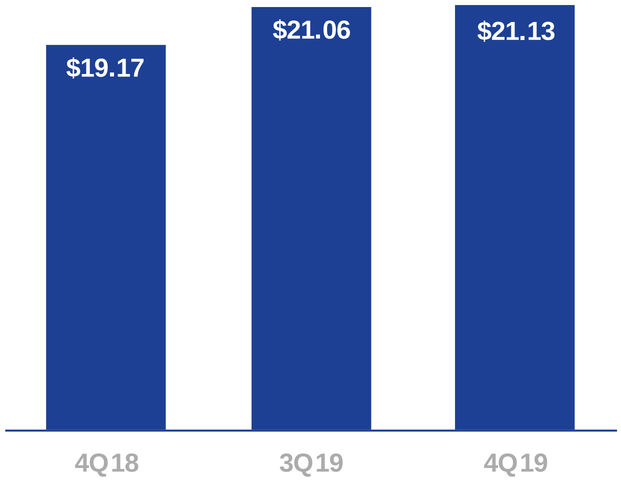
[1]Excludes HFS loans; [2]Commercial criticized assets as a percentage of total commercial loans excluding HFS

Strong capital position

Common Equity Tier 1 ratio (Basel III)[1]



Tangible Book Value per Share[2]



- CET1 ratio of 9.7%, down ~49 bps compared to the year-ago quarter, and up 19 bps compared to the prior quarter
- Returned approximately 95% of earnings to shareholders through dividends and repurchase ($300 million in share repurchases, which decreased common shares outstanding by ~10 million shares)
- Approximately $600 million remaining under CCAR 2019 authorization

Upcoming preferred dividend schedule
existing preferred dividends

$s in millions	1Q20	2Q20	3Q20	4Q20
Series H	-	~$15	-	~$15
Series I	~$7	~$7	~$7	~$7
Series J[1]	~$4	~$4	~$4	~$4
Series K	~$3	~$3	~$3	~$3
Class B Series A	~$3	~$3	~$3	~$3
Total	**~$17**	**~$33**	**~$17**	**~$33**

[1]Series J has converted to floating (3ML + 3.129%) and quarterly payments.

[1]Current period regulatory capital ratio is estimated
[2]Tangible book value per share is a non-GAAP measure; see reconciliation and the use of non-GAAP measures on pages 27-29 of the earnings release

Current Outlook

	Full year 2020	Comments
Loans & leases *(average balances, incl. HFS)*	**up ~4% from FY19**	• Growth in commercial and consumer
NII (FTE)[1] *(excluding PAA)*	**up ~2% from FY19** *(FY19 baseline: $4.749BN)*	
NIM (FTE)[1] *(excluding PAA)*	**~3.25%** *(FY19 baseline: 3.27%)*	• Assumes no Fed rate moves
Noninterest income *(excl. merger-related items)*	**up ~8% from FY19** *(FY19 baseline: $2.711BN)*	
Noninterest expense *(excl. merger-related and CDI expenses)*	**up 2-3% from FY19** *(FY19 baseline: $4.372N)*	• Includes 1% impact from unique one-time changes
Net charge-off ratio	**35 to 40 bps range**	• Losses remain near historically low levels from 2019; may fluctuate quarter-to-quarter given low absolute levels
Effective tax rate	**~22%**	

	1Q20	Comments
Loans & leases *(average balances, incl. HFS)*	**relatively stable from 4Q19**	• Recent trends expected to continue
NII (FTE)[1] *(excluding PAA)*	**down ~2% from 4Q19** *(4Q19 baseline: $1.214BN)*	• Impacted by day count and some seasonality in securities portfolio and Commercial DDAs
NIM (FTE)[1] *(excluding PAA)*	**up 1-2 bps from 4Q19** *(4Q19 baseline: 3.22%)*	• Reflects increased benefits from previously executed hedges
Noninterest income *(excl. merger-related items)*	**down ~3% from 4Q19** *(4Q19 baseline: $724MM)*	• Seasonal impacts and subdued mortgage revenue
Noninterest expense *(excl. merger-related and CDI expenses)*	**up ~5% from 4Q19** *(4Q19 baseline: $1.117BN)*	• Down ~1% excl. ~$70M seasonal employee expense impact

Outlook as of January 22, 2020; please see cautionary statement on page 2

[1]Non-GAAP measure: see forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.

Strategic priorities

1 Leverage technology capabilities to accelerate digital transformation

2 Invest to drive organic growth and profitability

3 Expand market share in key geographies

4 Maintain credit, expense and capital discipline

Focused on top quartile through-the-cycle performance to create long-term shareholder value

Appendix

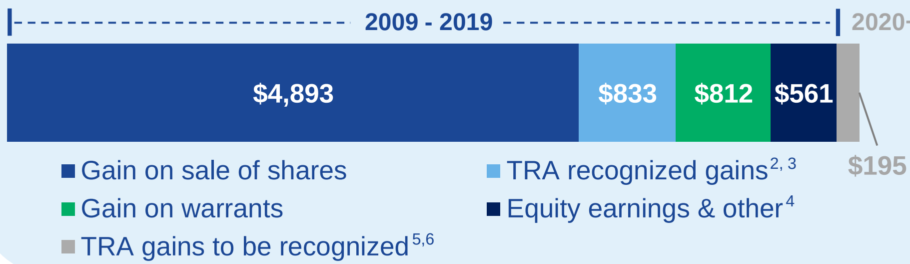
Successful monetization of TRA transaction

4Q19 TRA update

- Reached agreement with FIS (“TRA transaction”) to terminate and settle $720MM of gross cash flows over 15+ years for periodic payments, totaling $366MM, over the next 4 years[1]
- Transaction results in a $345MM pre-tax gain recognized in the fourth quarter of 2019

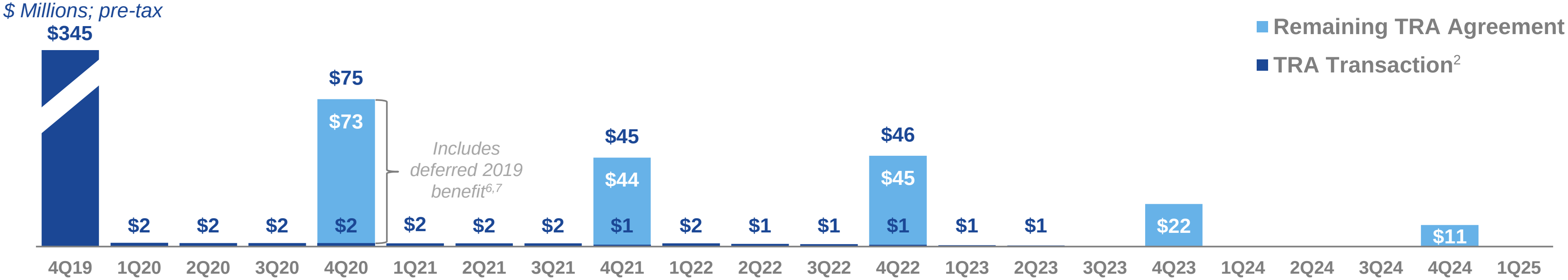
Over $7BN of shareholder value

$ Millions; pre-tax



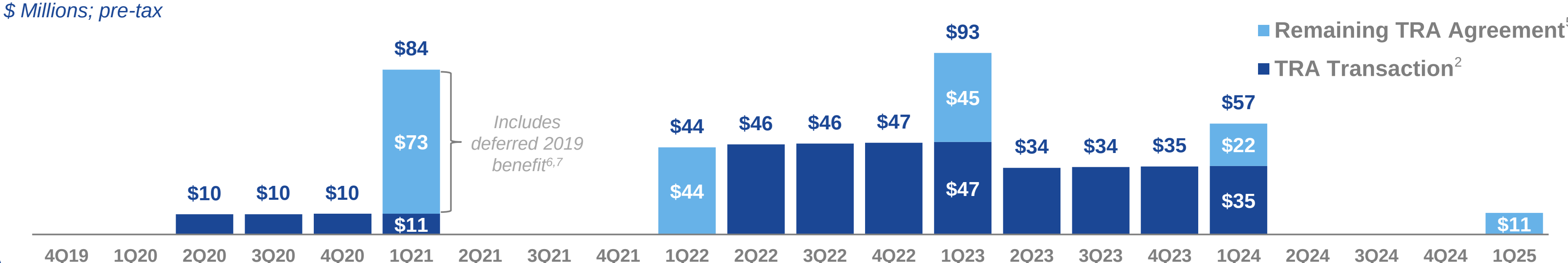
Estimated potential GAAP income recognition[6]

$ Millions; pre-tax



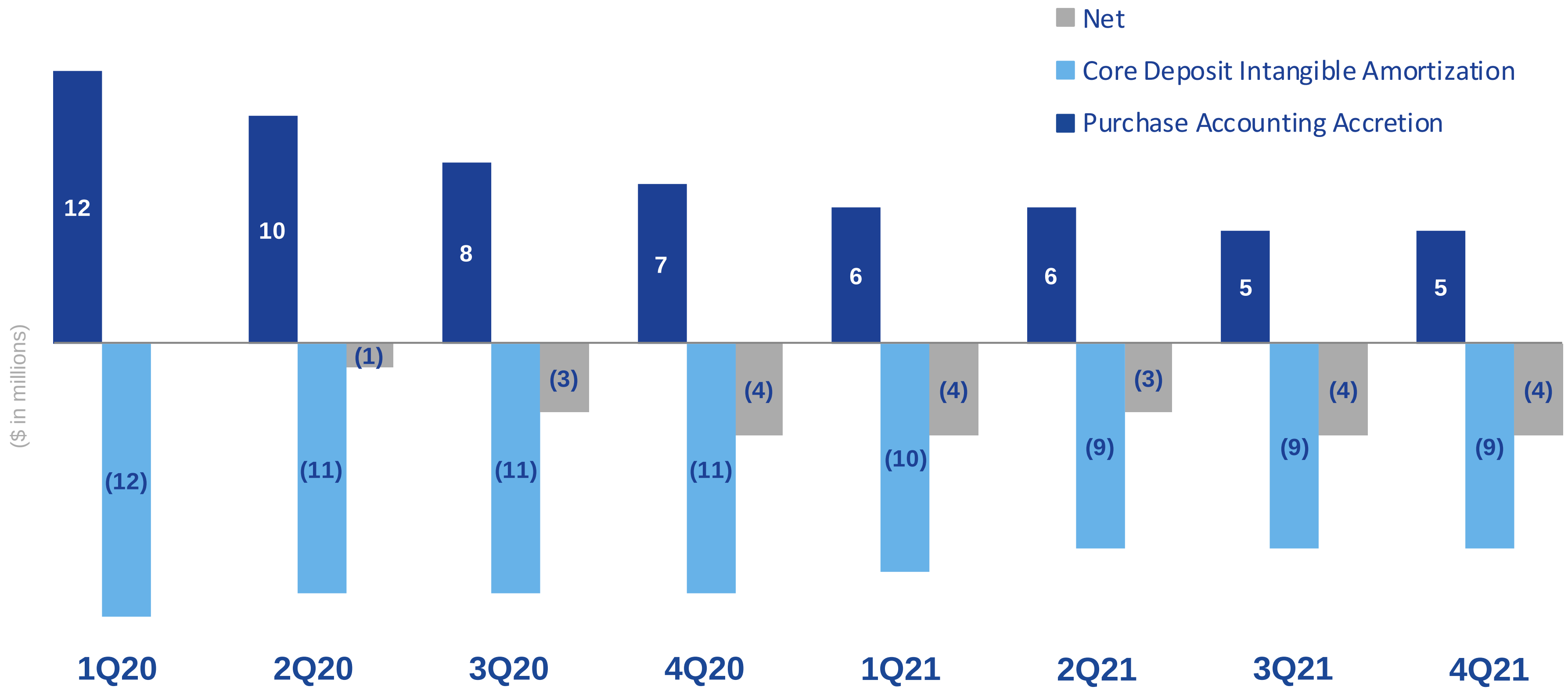
Expected TRA related cash flows[6]

$ Millions; pre-tax



[1]Options can either be executed by FIS or Fifth Third and generate payments to Fifth Third; [2]Projections assume put/call options are exercised for each 1 year option (3 options - 2020, 2021, & 2023); [3]Balance excludes NII accretion of TRA receivables; [4]Equity earnings, net of intangible amortization, represent ~$502M; “other“ represents ~$58M and includes various other sources of revenue; [5]Assumes FIS will have sufficient taxable income to utilize TRA related deductions and have a marginal tax rate of 25%; [6]See forward-looking statements on page 2; [7]Management assumes the deferred 2019 TRA payment will be recognized in 2020 with cash to be received in 2021.

Expected impacts of MB purchase accounting[1]



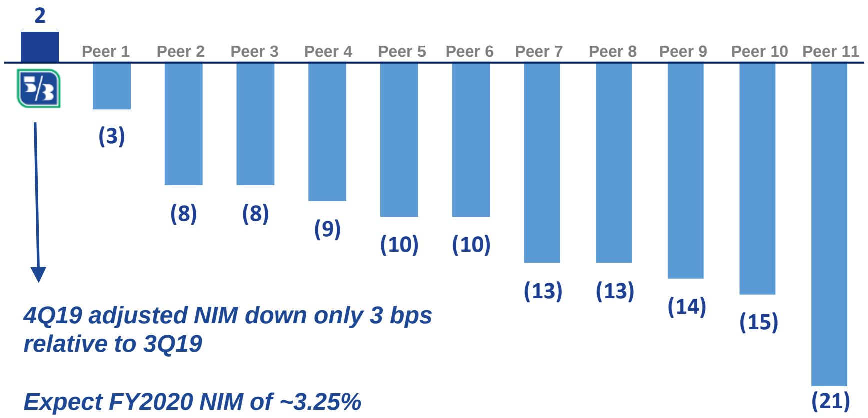
- Reflects purchase accounting impacts exclusively related to the MB Financial acquisition
- Projected purchase accounting accretion from the non-PCI loan portfolio represents scheduled amortization, and does not include impact of any accelerated payoffs

[1]See forward-looking statements on page 2 of this presentation.

Proactive balance sheet management

Best YoY NIM performance compared to peers, and 2020 outlook calling for relative NIM stability

Change in adjusted NIM[1] 3Q18-3Q19 (bps)

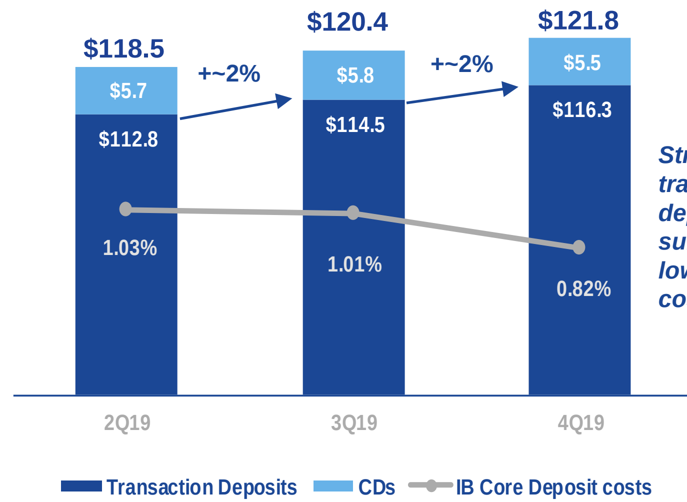


4Q19 adjusted NIM down only 3 bps relative to 3Q19

Expect FY2020 NIM of ~3.25% (down only 2 bps from 2019)

Focused on proactively managing deposit costs and growing core deposits while de-emphasizing CD portfolio

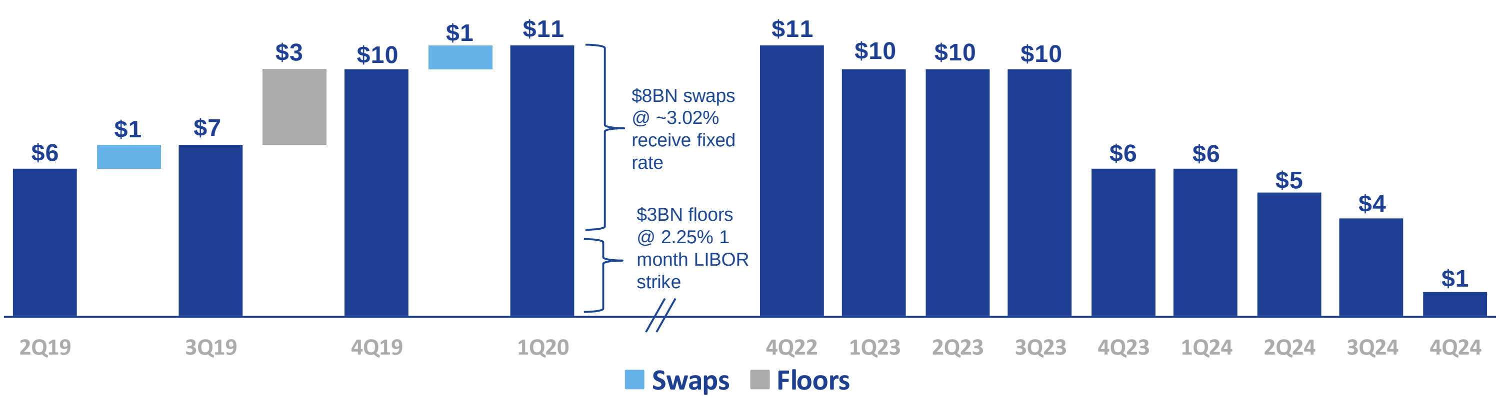
Deposit balances ($s in billions); totals shown below may not foot due to rounding



Strong growth in transaction deposits while substantially lowering deposit costs

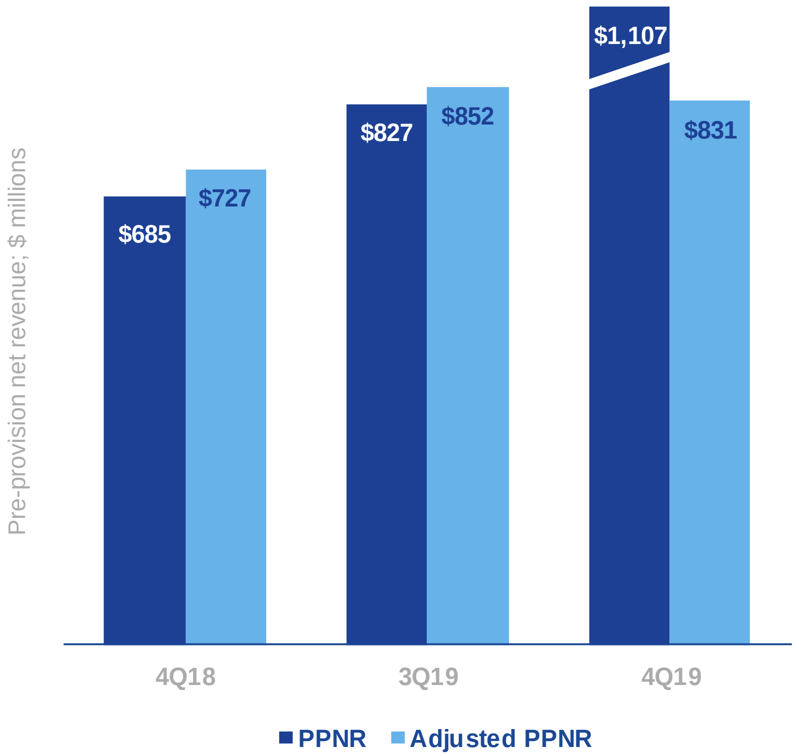
Hedge portfolio to provide protection against lower rates for another 5 years even without adding additional hedges

Cash flow hedges ($s in billions)



[1]non-GAAP measure: see reconciliation on pages 23 and 24 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release; See forward-looking statements on page 2 regarding forward-looking non-GAAP measure and forward-looking statements.

Pre-provision net revenue[1]



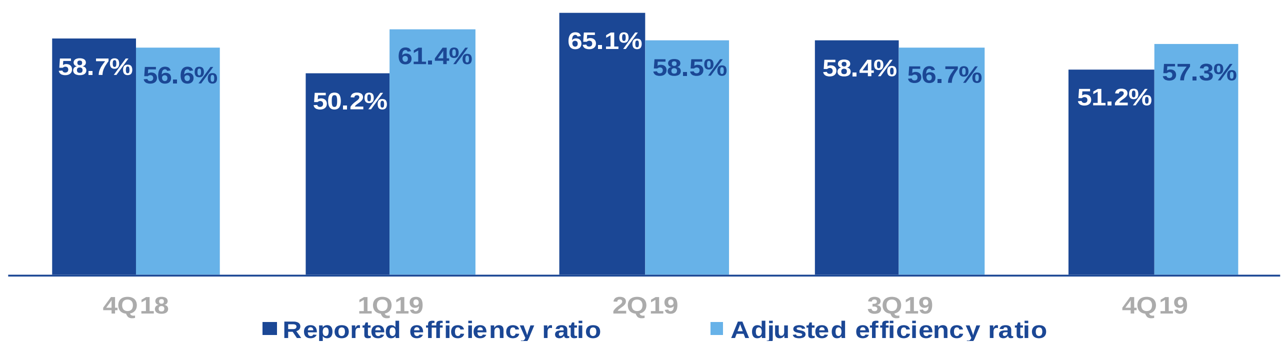
4Q19 vs. 4Q18

- Adjusted PPNR up $104 million, or 14%, including the impact of MB Financial
- Growth driven by increased NII and noninterest income, reflecting contributions from corporate banking revenue, mortgage banking revenue, and wealth and asset management revenue
- Growth partially offset by increased compensation and benefits expense and continued investments in technology

4Q19 vs. 3Q19

- Adjusted PPNR down $21 million, or 2%
- Decline driven by decreased NII and noninterest income, primarily due to lower mortgage banking and corporate banking revenue
- Decline partially offset by decrease in noninterest expense from MB Financial expense synergies

Efficiency ratio trend[1]



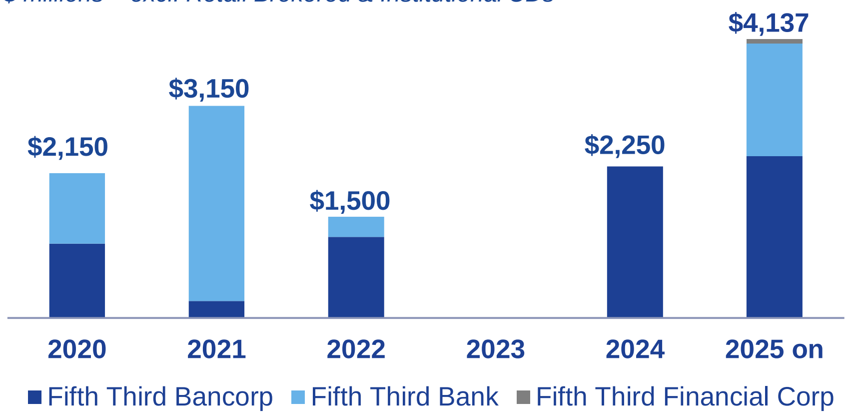
[1]PPNR, Adjusted PPNR, efficiency ratio and adjusted efficiency ratio are non-GAAP measures: see reconciliation on pages 23 and 24 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release

See forward-looking statements on page 2

Strong liquidity profile

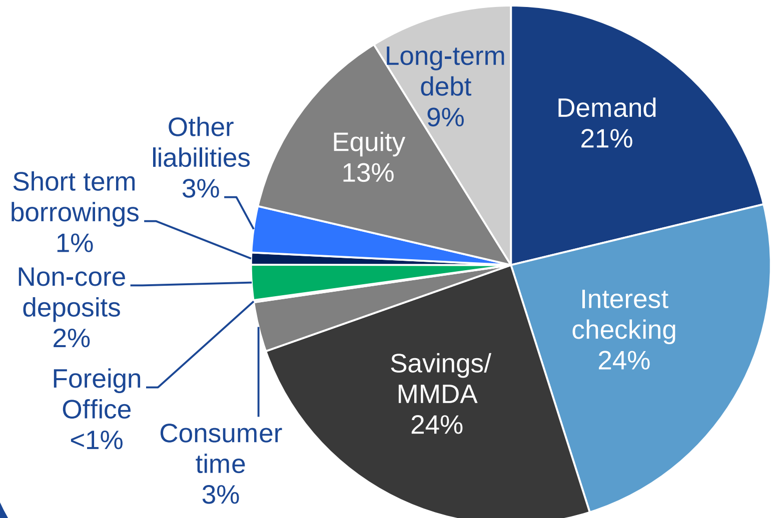
Unsecured debt maturities

$ millions – excl. Retail Brokered & Institutional CDs



Heavily core funded

As of 12/31/2019



Holding company:

- Holding Company cash as of December 31, 2019: $4.1B
- Cash currently sufficient to satisfy all fixed obligations in a stressed environment for ~26 months (debt maturities, common and preferred dividends, interest, and other expenses) without accessing capital markets, relying on dividends from subsidiaries or any other actions
- The Holding Company issued $750MM of five-year senior notes in 4Q19

Bank entity:

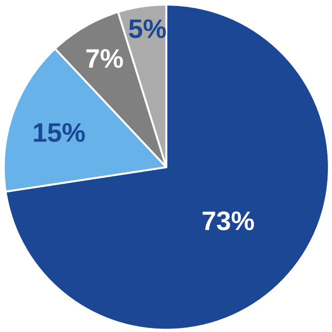
- The Bank did not issue any long-term debt in 4Q19
- Available and contingent borrowing capacity (4Q19):
  - FHLB ~$12.1B available, ~$12.2B total
  - Federal Reserve ~$36.2B

Balance sheet positioning

Commercial loans[1,2,3]

$18.8B fixed | $51.3B variable [1,2,3]

- 1ML based: 60%[6]
- 3ML based: 6%[6]
- Prime based: 6%[6]
- Other based: ~1%[6,9]
- Weighted avg. life: 1.4 years

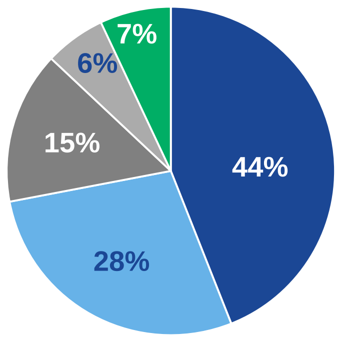


C&I	25% Fix | 75% Variable
Coml. mortgage	23% Fix | 77% Variable
Coml. construction	0% Fix | 100% Variable
Coml. lease	100% Fix | 0% Variable

Consumer loans[1]

$30.5B fixed | $10.4B variable [1]

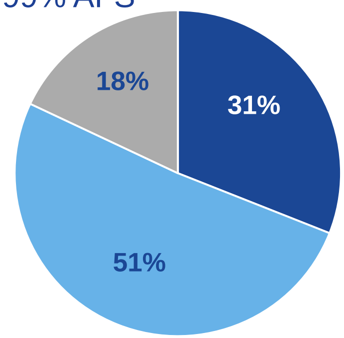
- 1ML based: 1%[7]
- 12ML based: 2%[7]
- Prime based: 19%[7]
- Weighted avg. life: 3.0 years



Resi mtg.& construction	88% Fix | 12% Variable
Auto/Indirect	100% Fix | 0% Variable
Home equity	10% Fix | 90% Variable
Credit card	23% Fix | 77% Variable
Other	67% Fix | 33% Variable

Investment portfolio

- 64% allocation to bullet/ locked-out cash flow securities
- Yield: 3.27%
- Effective duration of 5.1[5]
- Net unrealized pre-tax gain: $1.1B
- 99% AFS

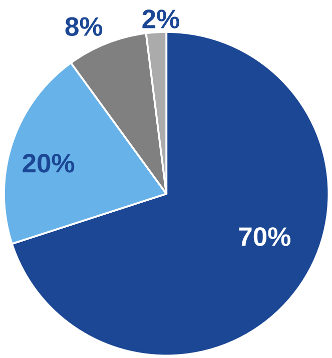


Level 1	100% Fix | 0% Variable
Level 2A	100% Fix | 0% Variable
Non-HQLA/ Other	76% Fix | 24% Variable

Long-term debt[4]

$11.0B fix | $4.0B variable [4]

- 1ML based: 9%[8]
- 3ML based: 18%[8]
- Weighted avg. life: 4.13 years



Senior debt	70% Fix | 30% Variable
Sub debt	76% Fix | 24% Variable
Auto securiz. proceeds	96% Fix | 4% Variable
Other	82% Fix | 18% Variable

- **Information above incorporates ~$13BN in receive fixed swaps and rate floors effective as of 12/31/19**
- **In addition, $1BN in 5 year swaps with a 3.20% receive fixed rate against 1 month LIBOR is not reflected in information above (effective on 1/2/20)**

Data as of 12/31/19; [1]Includes HFS Loans & Leases; [2]Fifth Third had $7.0B of variable loans classified as fixed given the 1ML receive-fix swaps outstanding against C&I loans; [3]Excludes forward starting swaps; [4]Fifth Third had $1.45B 3ML receive-fix swaps and $1.25B 1ML receive-fix swaps outstanding against long-term debt, which are being included in floating, long-term debt with swaps outstanding reflected at fair value; [5]Effective duration of the taxable available for sale portfolio; [6]As a percent of total commercial; [7]As a percent of total consumer; [8]As a percent of total long-term debt; [9]Includes 12ML, 6ML, and Fed Funds based loans

Interest rate risk management

Estimated NII sensitivity profile and ALCO policy limits

Change in interest rates (bps)	% Change in NII (FTE) 12 months	% Change in NII (FTE) 13 to 24 months	ALCO policy limit 12 months	ALCO policy limit 13 to 24 months
+200 Ramp over 12 months	**(0.22%)**	**3.94%**	**(4.00%)**	**(6.00%)**
+100 Ramp over 12 months	**(0.16%)**	**2.07%**	**NA**	**NA**
-100 Ramp over 12 Months	**(2.66%)**	**(7.90%)**	**(8.00%)**	**(12.00%)**

Estimated NII sensitivity with deposit beta changes

Change in interest rates (bps)	Betas 25% higher 12 months	Betas 25% higher 13 to 24 months	Betas 25% lower 12 months	Betas 25% lower 13 to 24 months
+200 Ramp over 12 months	**(3.52%)**	**(2.27%)**	**3.07%**	**10.15%**
+100 Ramp over 12 months	**(1.80%)**	**(1.01%)**	**1.48%**	**5.15%**
-100 Ramp over 12 Months	**(1.73%)**	**(6.16%)**	**(3.60%)**	**(9.64%)**

Estimated NII sensitivity with demand deposit balance changes

	% Change in NII (FTE)			
	$1BN balance decline		$1BN balance increase	
Change in Interest Rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	**(0.43%)**	**3.54%**	**(0.02%)**	**4.34%**
+100 Ramp over 12 months	**(0.26%)**	**1.87%**	**(0.05%)**	**2.27%**
-100 Ramp over 12 Months	**(2.77%)**	**(8.10%)**	**(2.56%)**	**(7.70%)**

NII is modestly asset sensitive over the next 12-24 months to rising rates.

- As of December 31, 2019, 56% of loans were variable rate net of existing swaps (73% of commercial; 25% of consumer)
- Investment portfolio effective duration of 5.1[1]
- Short-term borrowings represent approximately 6% of total wholesale funding, or 1% of total funding
- Approximately $12 billion in non-core funding matures beyond one year

Interest rate sensitivity tables leverage the following deposit assumptions:

- Beta on all interest-bearing deposit and sweep balances: 71% up and 41% down[2]
- No modeled re-pricing lag on deposits
- Utilizes forecasted balance sheet with $750MM DDA runoff and growth (per 100 bps rate movement) assumed in up rate and down rate scenarios, respectively
- Weighted interest-bearing deposit floor of 9 bps

[1] Effective duration of the taxable available for sale portfolio; [2]Re-pricing percentage or "beta" is the estimated change in yield over 12 months as a result of a shock or ramp 100 bps parallel shift in the yield curve,
Note: data as of 12/31/19; actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.

NPL rollforward[1]

Commercial

$ millions	4Q18	1Q19	2Q19	3Q19	4Q19
Balance, beginning of period	$ 278	$ 228	$ 313	$ 390	$ 349
Transfers to nonaccrual status	24	120	139	32	165
Acquired nonaccrual loans	-	8	-	-	-
Transfers to accrual status	-	-	-	-	-
Transfers to held for sale	(3)	-	-	-	(17)
Loan paydowns/payoffs	(40)	(21)	(40)	(44)	(60)
Transfers to OREO	(1)	(4)	-	-	(1)
Charge-offs	(34)	(20)	(33)	(34)	(40)
Draws/other extensions of credit	4	2	11	5	1
Balance, end of period	$ 228	$ 313	$ 390	$ 349	$ 397

Consumer

$ millions	4Q18	1Q19	2Q19	3Q19	4Q19
Balance, beginning of period	$ 125	$ 120	$ 137	$ 131	$ 133
Transfers to nonaccrual status	40	60	42	46	53
Transfers to nonaccrual status from change in	-	-	-	-	83
Acquired nonaccrual loans	-	-	-	-	-
Transfers to accrual status	(22)	(20)	(28)	(21)	(21)
Transfers to held for sale	-	-	-	-	-
Loan paydowns/payoffs	(10)	(9)	(10)	(10)	(13)
Transfers to OREO	(4)	(3)	(2)	(3)	(3)
Charge-offs	(9)	(11)	(8)	(10)	(11)
Draws/other extensions of credit	-	-	-	-	-
Balance, end of period	$ 120	$ 137	$ 131	$ 133	$ 221

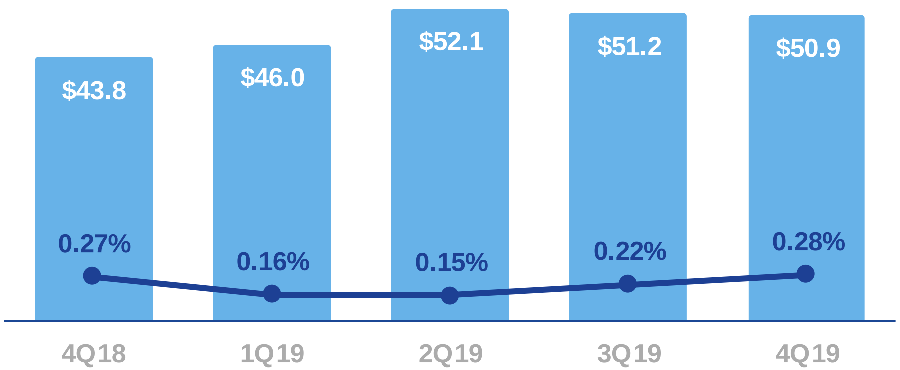
Total NPL

$ millions					
	$ 348	$ 450	$ 521	$ 482	$ 618
Total new nonaccrual loans - HFI	$ 64	$ 180	$ 181	$ 78	$ 301

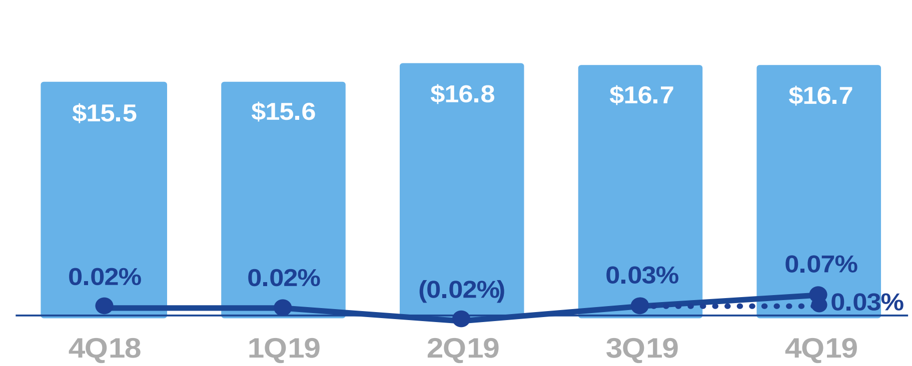
[1]Loan balances exclude nonaccrual loans HFS

Balance and credit loss trends[1]

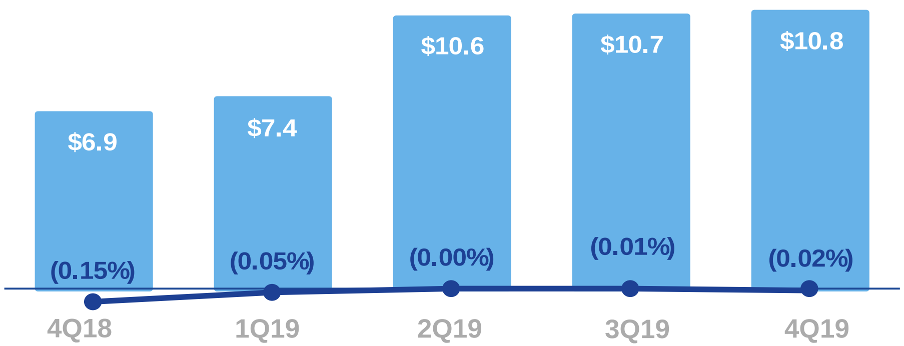
Commercial & industrial



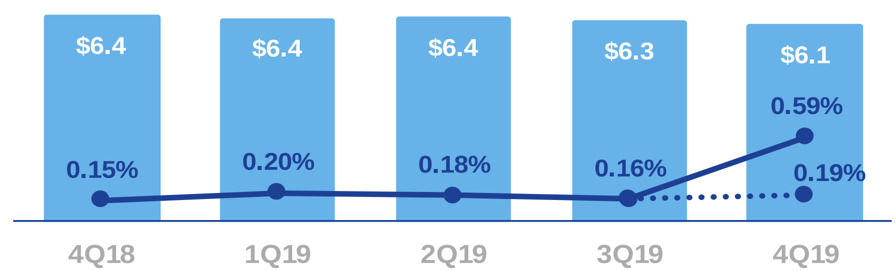
Residential mortgage



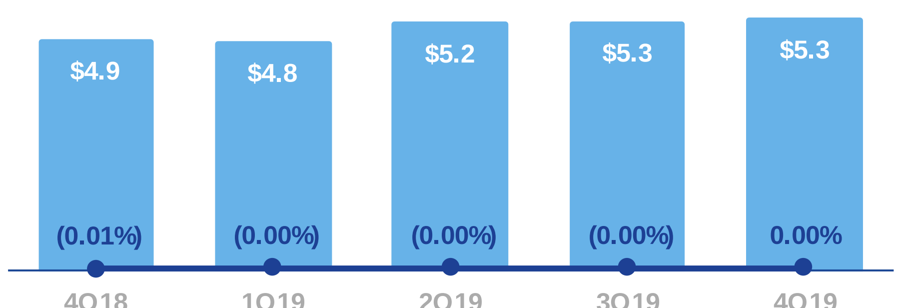
Commercial mortgage



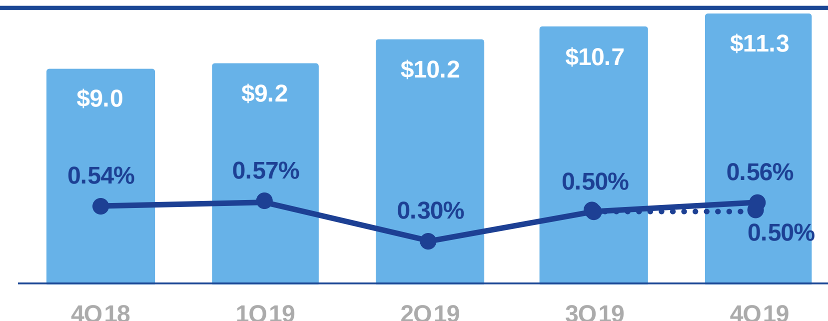
Home equity



Commercial construction



Indirect secured consumer loans



Average portfolio balance
NCOs as a % of average portfolio loans
NCOs as a % of average portfolio loans ex. accounting policy change

[1]All balances are in billions

Regulation G non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries

Regulation G Non-GAAP Reconciliation	For the Three Months Ended				
$ and shares in millions	December	September	June	March	December
(unaudited)	2019	2019	2019	2019	2018
Net income attributable to Bancorp (U.S. GAAP) (a)	**$734**	**$549**	**$453**	**$775**	**$455**
Net income attributable to Bancorp (U.S. GAAP) (annualized) (b)	**$2,912**	**$2,178**	**$1,817**	**$3,143**	**$1,805**
Net income available to common shareholders (U.S. GAAP) (c)	**$701**	**$530**	**$427**	**$760**	**$432**
Add: Intangible amortization, net of tax	11	11	11	2	1
Tangible net income available to common shareholders (d)	**$712**	**$541**	**$438**	**$762**	**$433**
Tangible net income available to common shareholders (annualized) (e)	**$2,825**	**$2,146**	**$1,757**	**$3,090**	**$1,718**
Net income available to common shareholders (annualized) (f)	**$2,781**	**$2,103**	**$1,713**	**$3,082**	**$1,714**
Average Bancorp shareholders' equity (U.S. GAAP) (g)	**$21,304**	**$21,087**	**$20,135**	**$17,025**	**$15,794**
Less: **Average preferred stock (h)**	**(1,770)**	**(1,445)**	**(1,331)**	**(1,331)**	**(1,331)**
Average goodwill	(4,260)	(4,286)	(4,301)	(2,682)	(2,468)
Average intangible assets and other servicing rights	(194)	(208)	(215)	(58)	(32)
Average tangible common equity (i)	**$15,080**	**$15,148**	**$14,288**	**$12,954**	**$11,963**
Less: average accumulated other comprehensive income ("AOCI")	(1,416)	(1,444)	(619)	-	719
Average tangible common equity, excluding AOCI (j)	**$13,664**	**$13,704**	**$13,669**	**$12,954**	**$12,682**
Adjustments (pre-tax items)					
Valuation of Visa total return swap	44	11	22	31	(7)
Gain from GreenSky IPO	-	-	-	-	-
GreenSky securities losses (gains)	-	-	-	(9)	21
Provision impact from conversion to a national charter	9	-	-	-	-
Merger-related expense	9	28	109	76	27
Contribution for Fifth Third Foundation	20	-	-	-	-
Merger-related branch network impairment charge	-	-	-	13	-
Gain on sale of Vantiv/Worldpay shares	(345)	-	-	(562)	-
Adjustments - after-tax[1] (k)	**(202)**	**$30**	**$101**	**(341)**	**$32**
Adjustments - tax-related					
Acquisition impact on state deferred taxes	-	-	-	9	-
Adjustments - tax-related (l)	-	-	-	**9**	-
Adjusted net income attributable to Bancorp [(a) + (k) + (l)]	**$532**	**$579**	**$554**	**$443**	**$487**
Adjusted net income attributable to Bancorp (annualized) (m)	**$2,111**	**$2,297**	**$2,222**	**$1,797**	**$1,932**
Adjusted net income available to common shareholders [(c) + (k) + (l)]	**$499**	**$560**	**$528**	**$428**	**$464**
Adjusted net income available to common shareholders (annualized) (n)	**$1,980**	**$2,222**	**$2,118**	**$1,736**	**$1,841**
Adjusted tangible net income available to common shareholders [(d) + (k) + (l)]	**$510**	**$571**	**$539**	**$430**	**$465**
Adjusted tangible net income available to common shareholders (annualized) (o)	**$2,023**	**$2,265**	**$2,162**	**$1,744**	**$1,845**
Average assets (p)	**$169,327**	**$169,585**	**$167,578**	**$148,968**	**$144,185**
Metrics:					
Return on assets (b) / (p)	**1.72%**	**1.28%**	**1.08%**	**2.11%**	**1.25%**
Adjusted return on assets (m) / (p)	**1.25%**	**1.35%**	**1.33%**	**1.21%**	**1.34%**
Return on average common equity (f) / [(g) + (h)]	**14.2%**	**10.7%**	**9.1%**	**19.6%**	**11.8%**
Adjusted return on average common equity (n) / [(g) + (h)]	**10.1%**	**11.3%**	**11.3%**	**11.1%**	**12.7%**
Return on average tangible common equity (e) / (i)	**18.7%**	**14.2%**	**12.3%**	**23.9%**	**14.3%**
Adjusted return on average tangible common equity (o) / (i)	**13.4%**	**15.0%**	**15.1%**	**13.5%**	**15.4%**
Adjusted return on average tangible common equity, excluding AOCI (o) / (j)	**14.8%**	**16.5%**	**15.8%**	**13.5%**	**14.5%**

See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures; [1]Pre-tax items: for all periods assume a 23% tax rate, except for 1Q19 non-deductible merger-related items

Regulation G non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries Regulation G Non-GAAP Reconciliation $ and shares in millions (unaudited)	For the Three Months Ended December 2019	 September 2019	 June 2019	 March 2019	 December 2018
Average interest-earning assets (a)	**$149,312**	**$148,854**	**$148,790**	**$134,463**	**$131,072**
Net interest income (U.S. GAAP) (b)	$1,228	$1,242	$1,245	$1,082	$1,081
Add: Taxable equivalent adjustment	4	4	5	4	4
Net interest income (FTE) (c)	**$1,232**	**$1,246**	**$1,250**	**$1,086**	**$1,085**
Less: Net interest income impact from purchase accounting accretion	18	28	18	1	-
Adjusted net interest income (d)	**$1,214**	**$1,218**	**$1,232**	**$1,085**	**$1,085**
Net interest income (FTE) (annualized) (e)	**$4,888**	**$4,943**	**$5,014**	**$4,404**	**$4,305**
Adjusted net interest income (FTE) (annualized) (f)	**$4,816**	**$4,832**	**$4,942**	**$4,400**	**$4,305**
Noninterest income (U.S. GAAP) (g)	**$1,035**	**$740**	**$660**	**$1,101**	**$575**
Valuation of Visa total return swap	44	11	22	31	(7)
GreenSky securities losses (gains)	-	-	-	(9)	21
Merger-related branch network charge	-	-	-	13	-
Gain on sale of Vantiv/Worldpay shares	(345)	-	-	(562)	-
Adjusted noninterest income (h)	**$734**	**$751**	**$682**	**$574**	**$589**
Add: Securities (gains)/losses	(10)	(5)	(8)	(7)	11
Adjusted noninterest income, (excl. securities (gains)/losses)	**$724**	**$746**	**$674**	**$567**	**$600**
Noninterest expense (U.S. GAAP) (i)	**$1,160**	**$1,159**	**$1,243**	**$1,097**	**$975**
Contribution for Fifth Third Foundation	(20)	-	-	-	-
Merger-related expense	(9)	(28)	(109)	(76)	(27)
Adjusted noninterest expense	**$1,131**	**$1,131**	**$1,134**	**$1,021**	**$948**
Less: Intangible amortization	14	14	14	3	1
Adjusted noninterest expense excl. intangible amortization expense (j)	**$1,117**	**$1,117**	**$1,120**	**$1,018**	**$947**
Metrics:					
Pre-provision net revenue [(c) + (g) - (i)]	**1,107**	**827**	**667**	**1,090**	**685**
Adjusted pre-provision net revenue [(d) + (h) - (j)]	**831**	**852**	**794**	**641**	**727**
Net interest margin (FTE) (e) / (a)	**3.27%**	**3.32%**	**3.37%**	**3.28%**	**3.29%**
Adjusted net interest margin (FTE) (f) / (a)	**3.22%**	**3.25%**	**3.32%**	**3.28%**	**3.29%**
Efficiency ratio (FTE) (i) / [(c) + (g)]	**51.2%**	**58.4%**	**65.1%**	**50.2%**	**58.7%**
Adjusted efficiency ratio (j) / [(d) + (h)]	**57.3%**	**56.7%**	**58.5%**	**61.4%**	**56.6%**

See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures