BancAnalysts Association of Boston Conference

Tayfun Tuzun
Executive Vice President & Chief Financial Officer

November 3, 2016

The banking industry continues to evolve

The banking sector is continuing to undergo a significant transformation. This poses both challenges and opportunities for Fifth Third.

A low interest rate environment and **tightening credit spreads** pose a challenge to profitability

Credit cycle continues to lengthen, partially due to unique global economic circumstances

Technology is transforming the way people bank and the way the business of banking is conducted

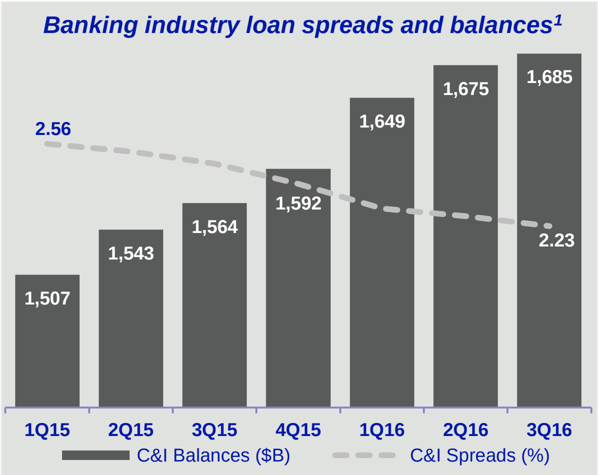
Fifth Third is taking steps to capitalize on opportunities

Low rates continue to pressure profitability

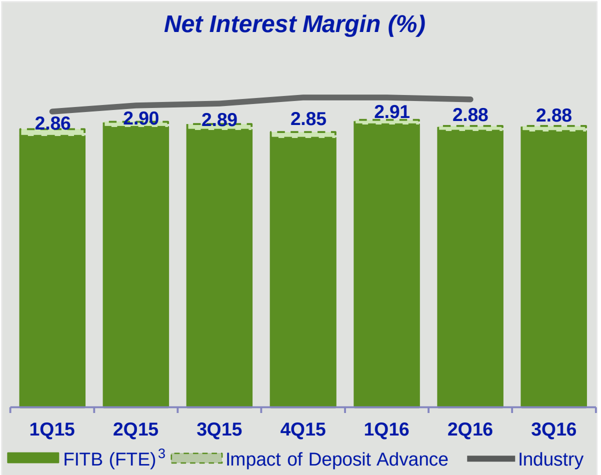
FIFTH THIRD BANCORP

- Commercial loan spreads for the industry overall continue to tighten
- Fifth Third's NIM is stabilizing and our loan yields have outperformed peers
- Focused on more profitable relationships at appropriate spreads
- Driving increased fee revenues and introducing new products
  - Robust growth in corporate banking business
  - Emphasis on growing our credit card portfolio

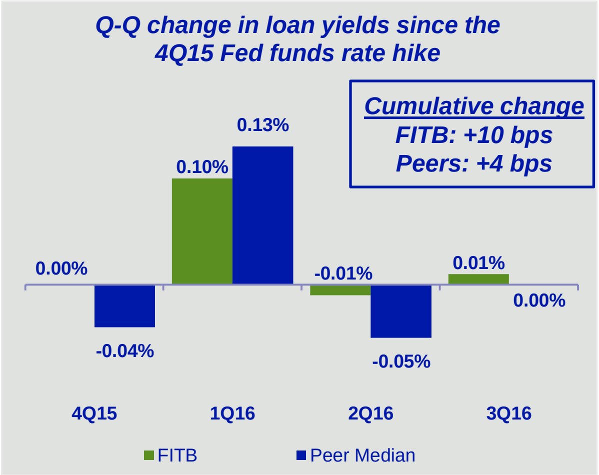
Industry loan spreads continue to tighten as balances are growing



Fifth Third margins are stabilizing



As a result of our focus on profitability, our loan yields have outperformed peers



Note: Peer Median includes BBT, CFG, CMA, HBAN, KEY, MTB, PNC, RF, STI, USB, and ZION; Company filings.

[1] Source: Spreads - Federal Reserve E.2 Survey of Terms of Business Lending, all C&I loans, 4Q moving average; Balances - Federal Reserve H.8 C&I balances for all domestic commercial banks, seasonally adjusted.

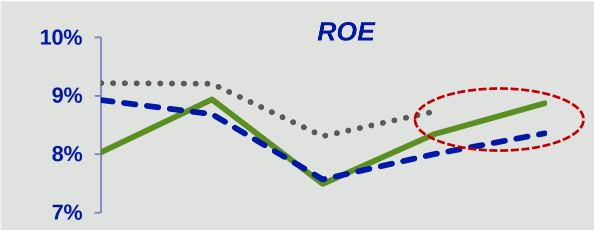
[2] Source: FFIEC Net Interest Margins for all U.S. Banks

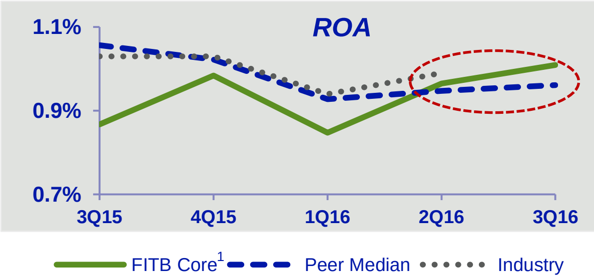
[3] Non-GAAP measure: see Reg G reconciliation on page 19 of this presentation.

Growth is coming at the expense of returns

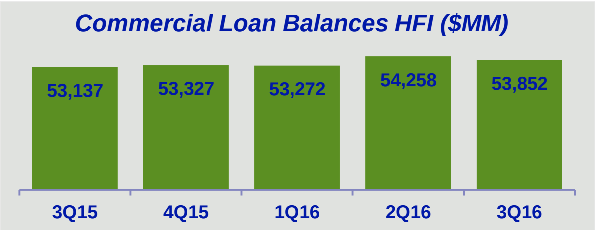
- U.S. economy is growing slowly, with a corporate profit recession
- Fed H8 indicating a deceleration with first monthly C&I decline in 5 years
- Fifth Third is focused primarily on:
  - Organic growth
  - Re-positioning the portfolio
  - Deliberately exiting less profitable relationships

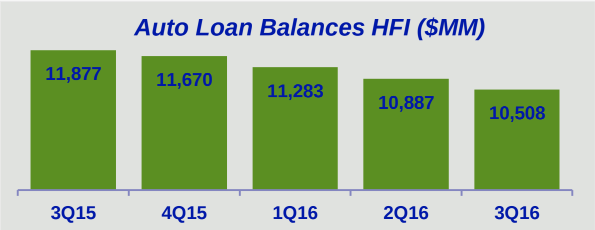
Loan growth is resulting in lower returns across the banking sector



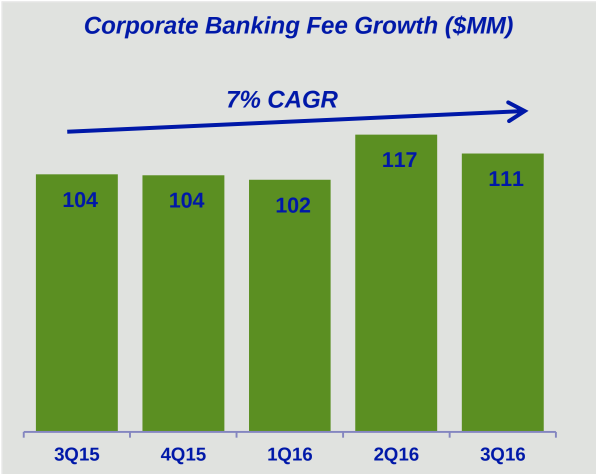


Focusing on appropriate risk / return profile





Continuing focus on non-credit related income



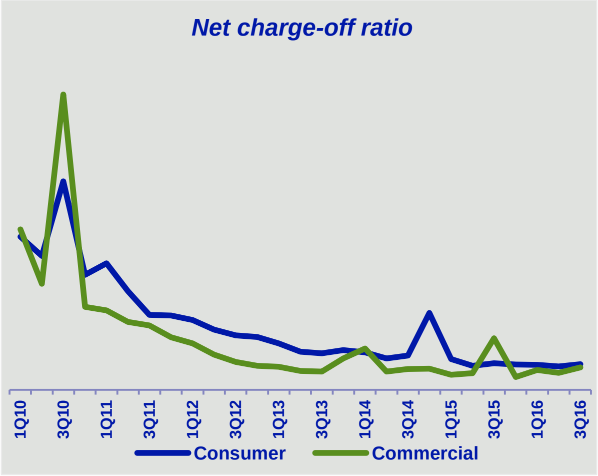
Note: Peer Median includes BBT, CFG, CMA, HBAN, KEY, MTB, PNC, RF, STI, USB, and ZION; SNL Financial on a core basis. Industry source: Federal Financial Institutions Examination Council for all U.S. banks, October 31, 2016

[1] Non-GAAP measure: see Reg G reconciliation on page 19 of this presentation

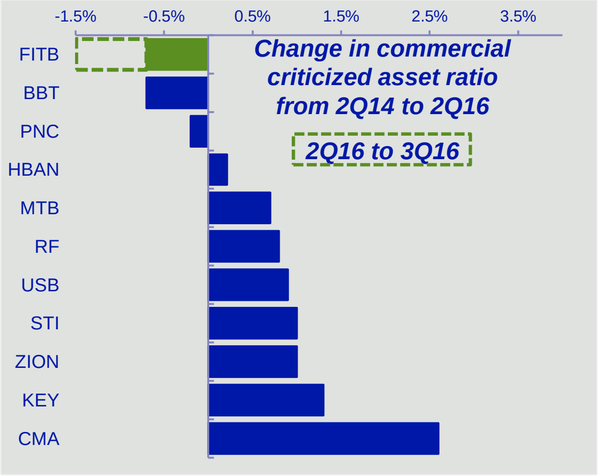
Credit quality remains stable

- Third longest economic recovery since the 1960s
- Credit metrics across industry remain at post-recession lows
- Our criticized assets continue to decline, now lowest level since 3Q07
- NPAs have stabilized and have improved
- Growing loans that meet return hurdles while maintaining credit discipline
- Maintaining stringent underwriting standards for CRE client selection

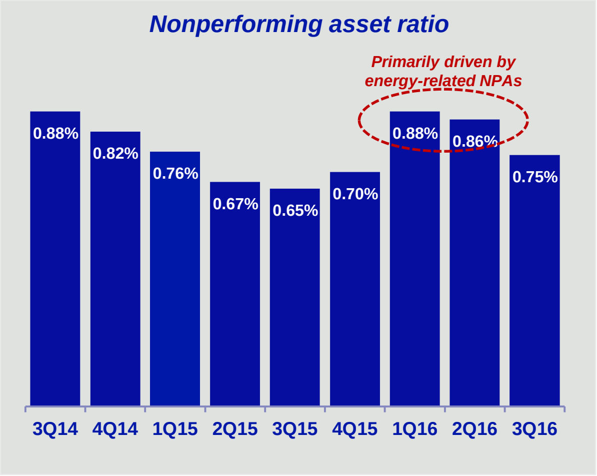
Charge-off rates remain low, with quarterly variability



Decrease in criticized assets



Declining nonperforming asset levels

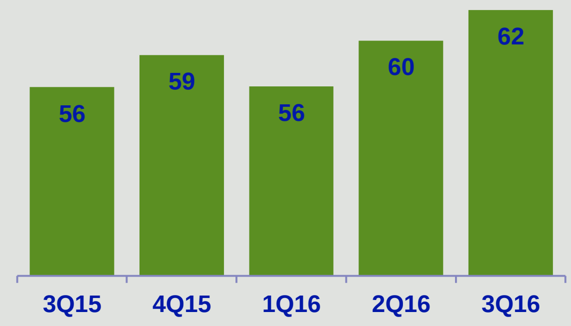


Capitalizing on technology changes

- Investments in IT infrastructure and back-office functions
- Branch consolidation and digitization
- Mobile and digital enhancements
- Partnering with GreenSky
- Joined Zelle P2P mobile network

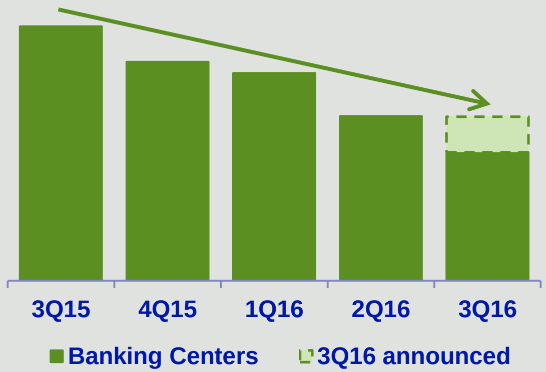
Investments in IT have increased

Technology & Communication expense ($MM)



Decrease in branch network

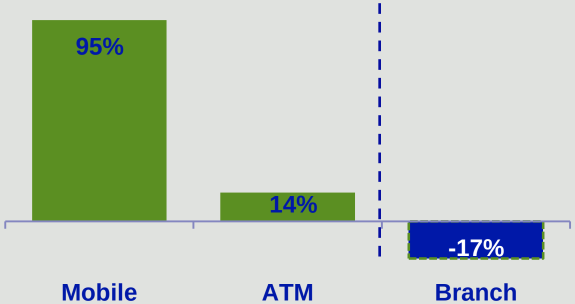
Branch count to be down ~12% from announced consolidations



Deposit channel trends

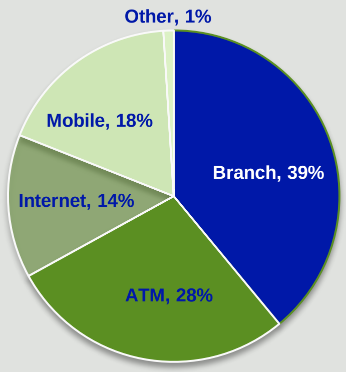
Consumers continue to increase the percentage of deposits via digital channels

Change from 3Q16 to 3Q14



Digital transactions exceed in-person transactions

Branch transactions make up less than half of all transactions (as of 3Q16)

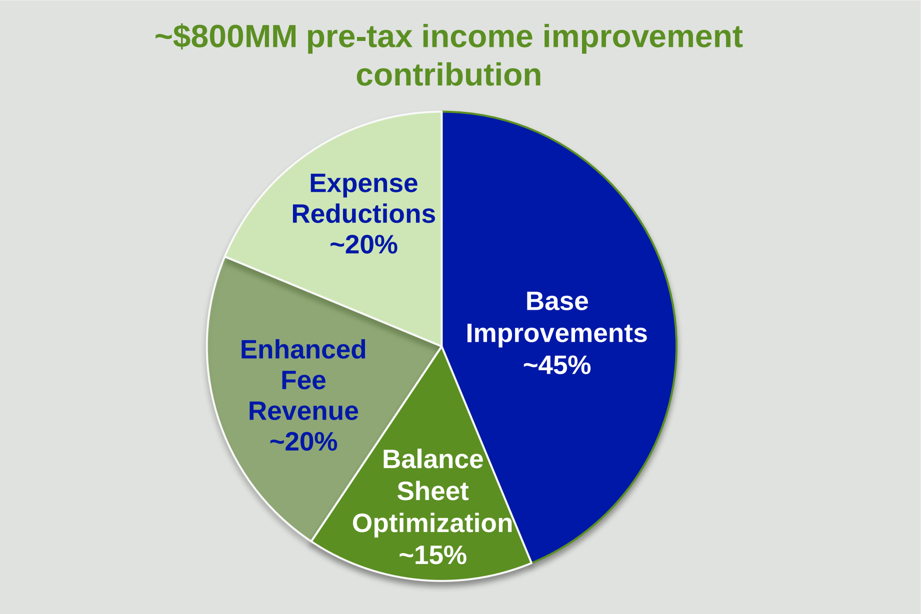


Focused on enhancing profitability through the cycle

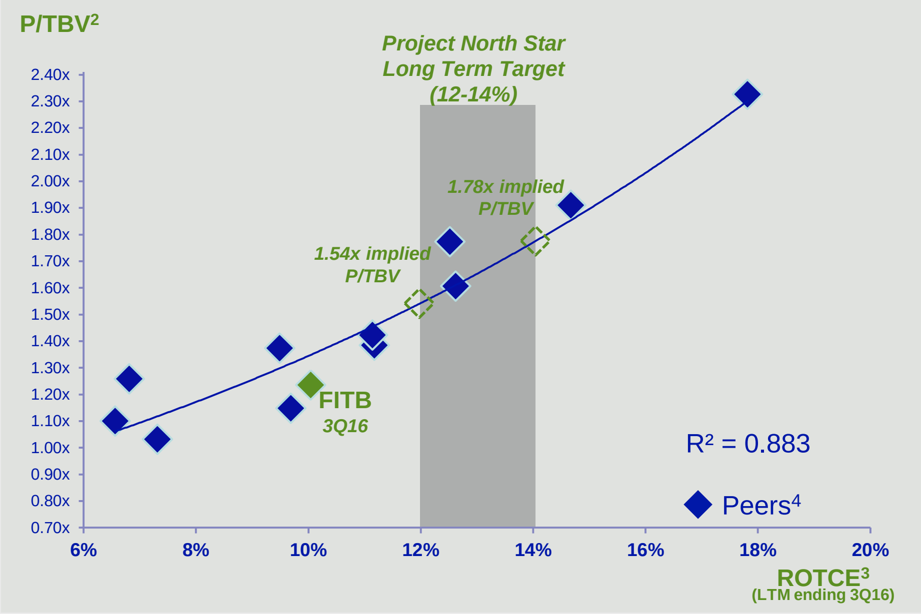
FIFTH THIRD BANCORP

- **Project North Star expected to help us achieve our long-term financial targets of 12 – 14% ROTCE and 1.1 – 1.3% ROA**
- **North Star is in addition to actions we had already planned**
- **Targeting positive operating leverage in 2017**

Current Path to 2019 ROTCE[1] targets



Achieving our North Star targets should help increase our valuation



All returns are shown on a trailing 4 quarter basis, ending 3Q16.

[1] Forward-looking Non-GAAP measure: see cautionary statement on page 9 of the presentation and page 33 of the 3Q16 earnings release for use of certain forward-looking non-GAAP measures

[2] Share price as of 10/25/16; Tangible Book Value per share as of 3Q16, per SNL Financial

[3] Core ROTCE, or core return on average common equity, is a non-GAAP measure. All peer core net income available to common shareholders figures per SNL Financial, last four quarters ended 3Q16; For Fifth Third Core ROTCE, see page 19, which also includes a Reg G Non-GAAP reconciliation.

[4] Peers include BBT, CFG, CMA, HBAN, KEY, MTB, PNC, RF, STI, USB, and ZION

In summary

Growth

We are investing prudently to grow within risk appetite

Profitability

We are committed to improving profitability and driving attractive returns through cycles

Stability

We are well-positioned to address market volatility and economic uncertainty

Will create additional shareholder value

Cautionary statement

FIFTH THIRD BANCORP

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "anticipates," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated from time to time by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. There is a risk that additional information may become known during the company's quarterly closing process or as a result of subsequent events that could affect the accuracy of the statements and financial information contained herein.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic or real estate market conditions, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, weaken or are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements and adequate sources of funding and liquidity may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties from Fifth Third's investment in, relationship with, and nature of the operations of Vantiv, LLC; (21) loss of income from any sale or potential sale of businesses; (22) difficulties in separating the operations of any branches or other assets divested; (23) losses or adverse impacts on the carrying values of branches and long-lived assets in connection with their sales or anticipated sales; (24) inability to achieve expected benefits from branch consolidations and planned sales within desired timeframes, if at all; (25) ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; and (26) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide GAAP reconciliations for non-GAAP measures in a later slide in this presentation as well as in our earnings release, both of which are available in the investor relations section of our website, www.53.com.

Management has provided forward-looking guidance on certain Non-GAAP measures in connection with this presentation in order to facilitate comparability with the Bancorp's historical performance and financial condition as reflected in these Non-GAAP measures. Such forward-looking Non-GAAP measures include return on tangible common equity; net interest margin (FTE); net interest income (FTE); and noninterest income, excluding certain transactions and adjustments related to the Bancorp's investment in Vantiv, Visa total return swap, and branch sales, closures and consolidations. Bancorp's management does not estimate on a forward-looking basis the impact of items similar to those that it has excluded to generate these Non-GAAP measures on a historical basis because the occurrence and amounts of items such as these are difficult to predict. As a result, the Bancorp has not provided reconciliations of its forward-looking Non-GAAP measures.

Appendix

Third Quarter 2016 Highlights

- **NII increased $5MM sequentially while NIM remained stable at 2.88%[1]**

- **Reported noninterest income up 40% sequentially primarily driven by Vantiv TRA-related items**
  - Stable underlying fee revenue
  - Adjusted[1]: down 1% sequentially primarily due to the change in MSR valuation adjustments

- **Tightly controlled operating expenses**
  - Reported noninterest expenses down $10 million sequentially
  - Adjusted[1] expenses down 1% sequentially

- **Strategic investments on-track**

- **Overall credit conditions benign and in-line with expectations**

Earnings Per <u>Share</u>

Reported $0.65
Included $0.22 net positive impact from certain items[2]

Net Income to <u>Common</u>

$501 million

<u>LCR</u>
115%

[1]Non-GAAP measure: see Reg G reconciliation on page 19 of this presentation and use of non-GAAP measures on page 33 of the 3Q16 earnings release
[2]See page 12 of this presentation for impact of certain items

3Q16 in review

FIFTH THIRD BANCORP

($ in millions)	3Q16	Seq. Δ	YOY Δ
Average Balances			
Total loans & leases[1]	**$93,511**	**-**	**-**
Core deposits	**$98,875**	**-**	**-**
Income Statement Data			
Net interest income	$907	1%	1%
Taxable equivalent adjustment	6	-	20%
Net interest income (taxable equivalent)[2]	913	1%	1%
Provision for loan and lease losses	80	(12%)	(49%)
Noninterest income	840	40%	18%
Noninterest expense	973	(1%)	3%
Net income attributable to Bancorp	**$516**	**55%**	**35%**
Net income available to common shareholders	**$501**	**62%**	**37%**
Financial Ratios			
Earnings per share, diluted	**0.65**	**63%**	**44%**
Net interest margin (FTE)[2]	**2.88%**	**-**	**(1bp)**
Efficiency ratio (FTE)[2]	**55.5%**	**(980bps)**	**(270bps)**
Return on average assets	**1.44%**	**50bps**	**37bps**
Return on average common equity	**12.8%**	**460bps**	**280bps**
Return on average tangible common equity[2]	**15.2%**	**550bps**	**320bps**
Tangible book value per share[2]	**$ 17.22**	**2%**	**13%**

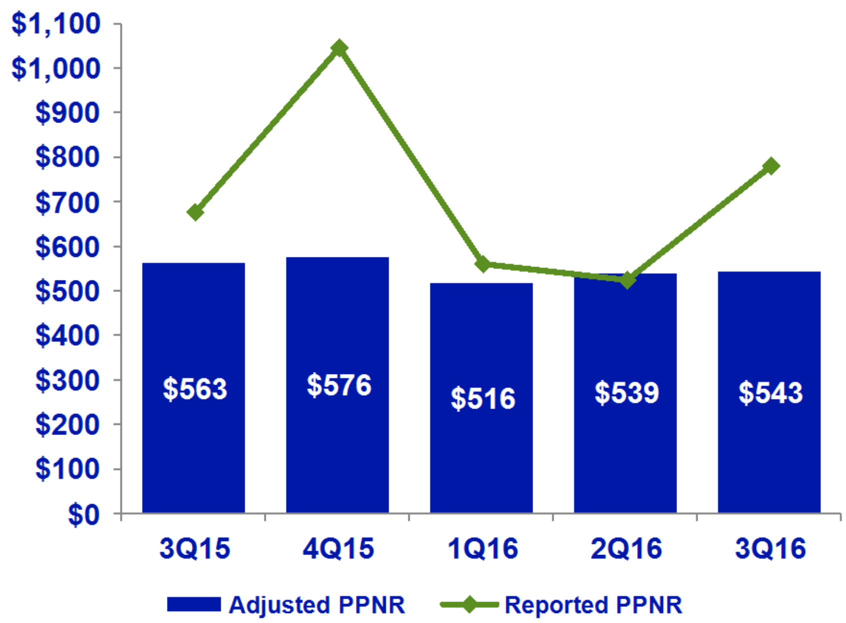
- **Significant pre-tax items in 3Q16 results**
  ($0.22 net positive after-tax EPS impact):
  - **$280MM pre-tax (~$182MM after-tax) gain from the termination and settlement of gross cash flows from Vantiv TRA**
  - **$28MM pre-tax (~$18MM after-tax) non-cash impairment charge related to previously announced changes to the branch network**
  - **$12MM pre-tax (~$8MM after-tax) charge related to the Visa total return swap**
  - **$11MM pre-tax (~$7MM after-tax) gain on the sale of a non-branch facility**
  - **$9MM pre-tax (~$6MM after-tax) charge from the transfer of certain nonconforming investments affected by the Volcker Rule to held-for-sale**
  - **$8MM beneficial tax impact in connection with certain commercial lease terminations**
- **Core businesses showed solid results given challenging market conditions**
  - **Mortgage origination volumes up 7% QoQ**
- **Credit trends**
  - **NCO ratio of 45 bps; up 8 bps sequentially**
  - **NPA ratio of 75 bps; down 11 bps sequentially**

[1] Excludes loans held-for-sale
[2] Non-GAAP measure: see Reg G reconciliation on pages 18 and 19 of this presentation and use of non-GAAP measures on page 33 of the 3Q16 earnings release

Pre-tax pre-provision earnings and efficiency ratio trend[1]

FIFTH THIRD BANCORP

PPNR Trend ($MM)

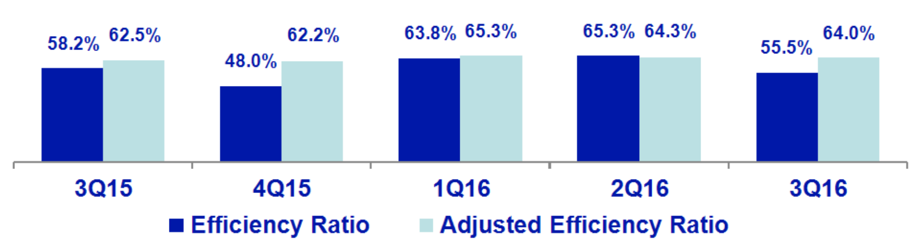


PPNR reconciliation

($ in millions)	3Q15	4Q15	1Q16	2Q16	3Q16
Net interest income (FTE)	$906	$904	$909	$908	$913
Add: Noninterest income	713	1,104	637	599	840
Less: Noninterest expense	943	963	986	983	973
Pre-provision net revenue (FTE)	$676	$1,045	$560	$524	$780
Adjustments to remove (benefit) / detriment[2]:					
In noninterest income:					
Gain on sale of Vantiv shares	-	(331)	-	-	-
Gain on Vantiv warrant actions	-	(89)	-	-	-
Vantiv TRA-related transactions	-	(49)	-	-	(280)
Gain from the sale of a non-branch facility	-	-	-	-	(11)
Branch / land impairment charge	-	-	-	-	28
Valuation of 2009 Visa total return swap	8	10	(1)	50	12
Transfer of certain investments under Volcker to HFS	-	-	-	-	9
Vantiv warrant valuation	(130)	(21)	(47)	(19)	2
Gain on sale of certain branches	-	-	(8)	(11)	-
Gain on sale of the agented bankcard loan portfolio	-	-	-	(11)	-
Securities (gains) / losses	-	(1)	(3)	(6)	(4)
In noninterest expense:					
Contribution to Fifth Third Foundation	-	10	-	-	3
Severance expense	3	2	15	3	4
Retirement eligibility changes	-	-	-	9	-
Executive Retirements	6	-	-	-	-
Adjusted PPNR	$563	$576	$516	$539	$543

- Adjusted PPNR up 1% sequentially
  - Due to increases in net interest income and service charges on deposits
- Adjusted PPNR down 4% YoY
  - Driven by personnel expenses and changes in net MSR valuation adjustments

Efficiency Ratio

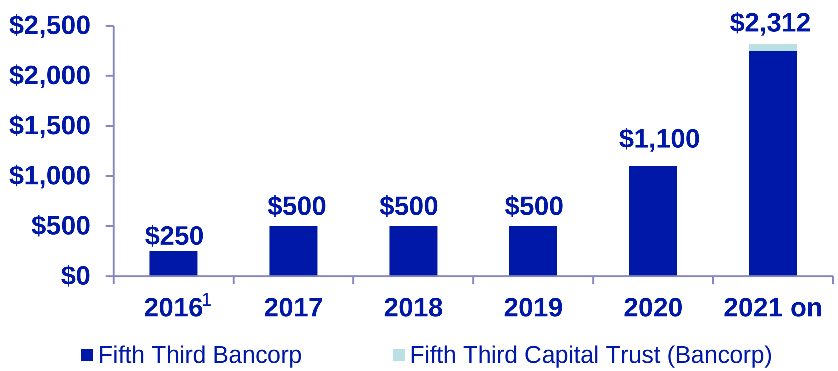


[1] *Non-GAAP measures: see Reg G reconciliation on page 19 of this presentation and use of non-GAAP measures on page 33 of the 3Q16 earnings release*
[2] *Prior quarters include similar adjustments.*

Strong liquidity profile

FIFTH THIRD BANCORP

Holding company unsecured debt maturities ($MM)



Holding Company:

- Bancorp LCR of 115% at 9/30/16
- Holding Company cash at 9/30/16: $2.3B
- Cash currently sufficient to satisfy all fixed obligations in a stressed environment for ~20 months (debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets; relying on dividends from subsidiaries or any other discretionary actions

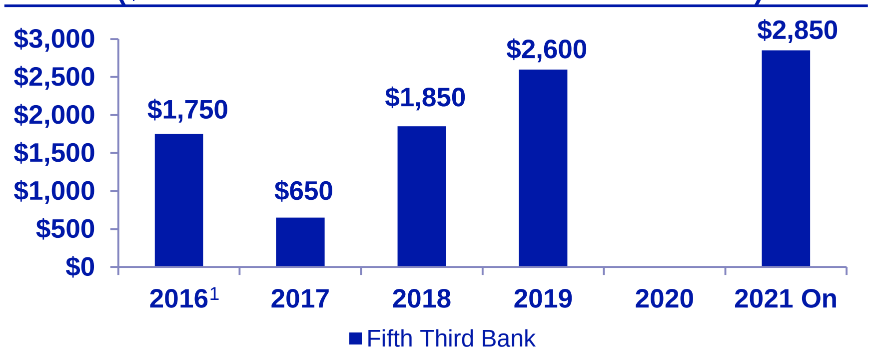
Bank Entity:

- No long-term debt maturities in 3Q16. During the quarter the Bank delivered notice of redemption of $1.75B of senior notes to be redeemed on 10/19/16. These notes had an original maturity date of 11/18/16
- Also during the quarter the Bank issued $1.0B of 3-year senior debt in two tranches - $750MM fixed and $250MM of floating rate securities

2016 Funding Plans:

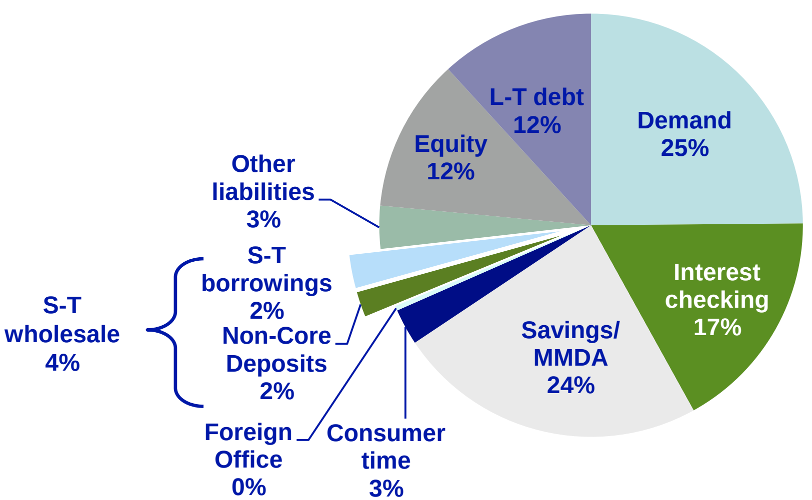
- As of 9/30/16, Fifth Third has completed the refinancing of all 2016 debt maturities and believes these actions are sufficient to satisfy Moody's Loss Given Failure (LGF) methodology

Bank unsecured debt maturities ($MM – excl. Retail Brokered & Institutional CDs)



- Available and contingent borrowing capacity (3Q16):
  - FHLB ~$11.5B available, ~$14.9B total
  - Federal Reserve ~$25.5B

Heavily core funded as of 9/30/16



[1] Represents remaining debt maturities in 2016

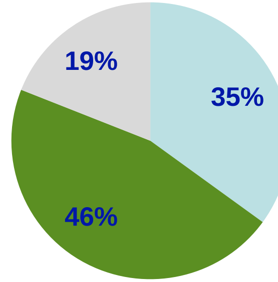
Balance sheet positioning

$127.2B; $71.2B Fixed, $56.0B Floating

Key Characteristics | *Balance Sheet Mix* | *Fixed vs. Floating*

Investment Portfolio

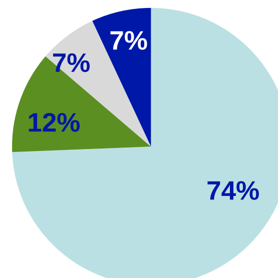
- 48% allocation to bullet/locked-out cash flow securities
- Investment portfolio yield: 3.18%
- Duration: 4 years
- Net unrealized pre-tax gain: $1.2B
- 98% AFS



Level 1	100% Fix / 0% Float
Level 2A	100% Fix / 0% Float
Non-HQLA	75% Fix / 25% Float

Commercial Loans[1,2]

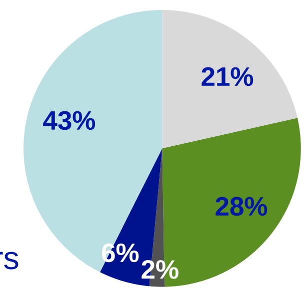
- Fixed: $14.3B[1, 2]
- Float: $43.3B[1, 2]
- *1ML based: 61% (of total commercial)*
- *3ML based: 8% (of total commercial)*
- *6ML based: 1% (of total commercial)*
- *Prime based: 5% (of total commercial)*
- Weighted Avg. Life: 1.78 years



C&I	20% Fix / 80% Float
Commercial Mortgage	24% Fix / 76% Float
Commercial Construction	4% Fix / 96% Float
Commercial Lease	100% Fix / 0% Float

Consumer Loans[1]

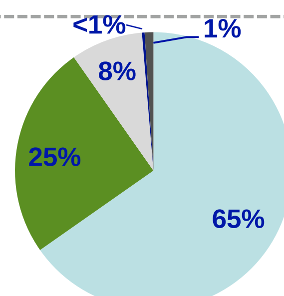
- Fixed: $26.5B[1]
- Float: $10.2B[1]
- *12ML based: 4% (of total consumer)*
- *Prime based: 24% (of total consumer)*
- Weighted Avg. Life: 3.32 years
- Avg. duration of Auto book: 1.30 years



Resi Mtg & Construction	90% Fix / 10% Float
Auto	100% Fix / 0% Float
Home Equity	10% Fix / 90% Float
Credit Card	30% Fix / 70% Float
Other	100% Fix / 0% Float

Long Term Debt[3]

- Fixed: $11.8B[3]
- Float: $5.1B[3]
- *1ML based: <1% (of total long term debt)*
- *3ML based: 30% (of total long term debt)*
- Weighted Avg. Life: 4.59 years



Senior Debt	30% Fix / 70% Float
Sub Debt	94% Fix / 6% Float
Auto Securiz. Proceeds	96% Fix / 4% Float
TRUPS	0% Fix / 100% Float
Other	100% Fix / 0% Float

Note: All data as of 9/30/16

[1] Includes HFS Loans & Leases

[2] Fifth Third had $4.48BN 1ML receive-fix swaps outstanding against C&I loans, which are now being included in fixed

[3] Fifth Third had $3.46BN 3ML receive-fix swaps outstanding against long term debt, which are now being included in floating

Interest rate risk management

Fifth Third Bancorp

- **NII benefits from asset rate reset in a rising rate environment**
  - 57% of total loans are floating rate (75% of commercial considering impacts of interest rate swaps and 28% of consumer)
  - Investment portfolio duration of 4 years
  - Short-term wholesale funding represents approximately 12% of total wholesale funding, or 2% of total funding
  - Approximately $12B in non-core funding matures beyond one year
- **Interest rate sensitivity tables are based on conservative deposit assumptions**
  - 70% beta on all interest-bearing deposit and sweep balances (~50% betas experienced in 2004 – 2006 Fed tightening cycle)
  - No modeled re-pricing lag
  - Modeled non-interest bearing commercial DDA runoff of approximately $2.5B (about 10%) for each 100 bps increase in rates
  - DDA runoff rolls into an interest bearing product with a 100% beta

ESTIMATED NII SENSITIVITY PROFILE

	Percent Change in NII (FTE)		ALCO Policy Limits	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	3.42%	11.02%	(4.00%)	(6.00%)
+100 bps Ramp	1.89%	6.67%	-	-
-50 bps Shock	(5.21%)	(7.92%)	-	-

ESTIMATED EVE SENSITIVITY PROFILE

Change in Interest Rates (bps)	Change in EVE	ALCO Policy Limit
+200 bps Shock	(1.56%)	(12.00%)
+100 bps Shock	0.10%	
+25 bps Shock	0.24%	
-50 bps Shock	(1.34%)	

ESTIMATED NII SENSITIVITY with DEMAND DEPOSIT BALANCE CHANGES

	Percent Change in NII (FTE)			
	$1B Balance Decrease		$1B Balance Increase	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	3.14%	10.47%	3.69%	11.57%
+100 bps Ramp	1.75%	6.39%	2.03%	6.94%

ESTIMATED NII SENSITIVITY with DEPOSIT BETA CHANGES

	Percent Change in NII (FTE)			
	Betas 25% Higher		Betas 25% Lower	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	0.43%	5.05%	6.40%	16.98%
+100 bps Ramp	0.40%	3.68%	3.38%	9.65%

Note: Data as of 9/30/16

1. Actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.

2. Re-pricing percentage or "beta" is the estimated change in yield over 12 months as a result of a shock or ramp 100 bps parallel shift in the yield curve

Credit trends

FIFTH THIRD BANCORP

Commercial & Industrial

C&I ($ in millions)	3Q15	4Q15	1Q16	2Q16	3Q16
EOP Balance*	$42,948	$42,131	$43,433	$43,558	$42,727
Avg Loans*	$43,149	$43,154	$43,089	$43,876	$43,116
90+ days delinquent	$3	$7	$3	$2	$7
as % of loans	0.01%	0.02%	0.01%	NM	0.02%
NPAs*	$183	$272	$472	$477	$405
as % of loans	0.43%	0.65%	1.09%	1.10%	0.95%
Net charge-offs	$128	$30	$46	$39	$61
as % of loans	1.17%	0.28%	0.43%	0.36%	0.56%

Residential Mortgage

Residential mortgage ($ in millions)	3Q15	4Q15	1Q16	2Q16	3Q16
EOP Balance*	$13,392	$13,716	$13,895	$14,307	$14,643
Avg Loans*	$13,144	$13,504	$13,788	$14,046	$14,455
90+ days delinquent	$40	$40	$44	$38	$43
as % of loans	0.30%	0.29%	0.32%	0.27%	0.29%
NPAs*	$91	$86	$77	$69	$57
as % of loans	0.68%	0.63%	0.55%	0.48%	0.39%
Net charge-offs	$3	$3	$2	$2	$2
as % of loans	0.10%	0.08%	0.07%	0.06%	0.07%

Commercial Real Estate

Commercial mortgage ($ in millions)	3Q15	4Q15	1Q16	2Q16	3Q16
EOP Balance*	$7,061	$6,957	$6,864	$6,875	$6,856
Avg Loans*	$7,023	$7,032	$6,886	$6,831	$6,888
NPAs*	$165	$138	$126	$114	$86
as % of loans	2.34%	1.98%	1.84%	1.66%	1.25%
Net charge-offs	$11	$3	$6	$6	$2
as % of loans	0.66%	0.19%	0.35%	0.38%	0.08%

Commercial construction ($ in millions)	3Q15	4Q15	1Q16	2Q16	3Q16
EOP Balance*	$3,101	$3,214	$3,428	$3,706	$3,905
Avg Loans*	$2,965	$3,141	$3,297	$3,551	$3,848
NPAs*	$19	$8	$8	$7	$5
as % of loans	0.61%	0.25%	0.23%	0.19%	0.13%
Net charge-offs	$3	-	-	-	-
as % of loans	0.43%	0.00%	(0.06%)	0.00%	0.00%

Home Equity & Automobile

Home equity ($ in millions)	3Q15	4Q15	1Q16	2Q16	3Q16
EOP Balance*	$8,427	$8,301	$8,112	$7,988	$7,864
90+ days delinquent	-	-	-	-	-
as % of loans	NM	NM	NM	NM	NM
Net charge-offs	$9	$9	$8	$6	$7
as % of loans	0.42%	0.39%	0.36%	0.30%	0.32%

Automobile ($ in millions)	3Q15	4Q15	1Q16	2Q16	3Q16
EOP Balance*	$11,826	$11,493	$11,128	$10,671	$10,349
90+ days delinquent	$8	$10	$8	$7	$8
as % of loans	0.07%	0.09%	0.07%	0.07%	0.08%
Net charge-offs	$7	$9	$9	$8	$9
as % of loans	0.23%	0.31%	0.32%	0.26%	0.35%

** Excludes loans held-for-sale.*

Regulation G Non-GAAP reconciliation

FIFTH THIRD BANCORP

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	September 2016	June 2016	March 2016	December 2015	September 2015
Net interest income (U.S. GAAP)	907	902	903	899	901
Add: Noninterest income	840	599	637	1,104	713
Less: Noninterest expense	(973)	(983)	(986)	(963)	(943)
Pre-provision net revenue	774	518	554	1,040	671
Net income available to common shareholders (U.S. GAAP)	501	310	312	634	366
Add: Intangible amortization, net of tax	-	-	-	-	-
Tangible net income available to common shareholders	501	310	312	634	366
Tangible net income available to common shareholders (annualized) (a)	1,993	1,247	1,255	2,515	1,452
Average Bancorp shareholders' equity (U.S. GAAP)	16,883	16,584	16,376	15,982	15,815
Less: Average preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Average goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Average intangible assets and other servicing rights	(10)	(11)	(12)	(13)	(14)
Average tangible common equity (b)	13,126	12,826	12,617	12,222	12,054
Total Bancorp shareholders' equity (U.S. GAAP)	16,776	16,726	16,323	15,839	15,826
Less: Preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(10)	(11)	(12)	(13)	(13)
Tangible common equity, including unrealized gains / losses (c)	13,019	12,968	12,564	12,079	12,066
Less: Accumulated other comprehensive income	(755)	(889)	(684)	(197)	(522)
Tangible common equity, excluding unrealized gains / losses (d)	12,264	12,079	11,880	11,882	11,544
Total assets (U.S. GAAP)	143,279	143,625	142,430	141,048	141,883
Less: Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(10)	(11)	(12)	(13)	(13)
Tangible assets, including unrealized gains / losses (e)	140,853	141,198	140,002	138,619	139,454
Less: Accumulated other comprehensive income / loss, before tax	(1,162)	(1,368)	(1,052)	(303)	(803)
Tangible assets, excluding unrealized gains / losses (f)	139,691	139,830	138,950	138,316	138,651
Common shares outstanding (g)	756	766	770	785	795
Ratios:					
Return on average tangible common equity (a) / (b)	15.2%	9.7%	9.9%	20.6%	12.0%
Tangible common equity (excluding unrealized gains/losses) (d) / (f)	8.78%	8.64%	8.55%	8.59%	8.33%
Tangible common equity (including unrealized gains/losses) (c) / (e)	9.24%	9.18%	8.97%	8.71%	8.65%
Tangible book value per share (c) / (g)	$17.22	$16.93	$16.32	$15.39	$15.18

See page 33 of the 3Q16 earnings release for a discussion on the use of non-GAAP financial measures.

Regulation G non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	September 2016	June 2016	March 2016	December 2015	September 2015
Net interest income (U.S. GAAP)	**$907**	**$902**	**$903**	**$899**	**$901**
Add: FTE Adjustment	6	6	6	5	5
Net interest income on an FTE basis (a)	**$913**	**$908**	**$909**	**$904**	**$906**
Net interest income on an FTE basis (annualized) (b)	**$3,632**	**$3,652**	**$3,656**	**$3,587**	**$3,594**
Noninterest income (U.S. GAAP) (c)	**$840**	**$599**	**$637**	**$1,104**	**$713**
Gain on sale of Vantiv shares	-	-	-	(331)	-
Gain on Vantiv warrant actions	-	-	-	(89)	-
Vantiv TRA-related transactions	(280)	-	-	(49)	-
Gain from the sale of a non-branch facility	(11)	-	-	-	-
Branch / land impairment charge	28	-	-	-	-
Valuation of 2009 Visa total return swap	12	50	(1)	10	8
Transfer of certain nonconforming investments under Volcker to held-for-sale	9	-	-	-	-
Vantiv warrant valuation	2	(19)	(47)	(21)	(130)
Gain on sale of certain branches	-	(11)	(8)	-	-
Gain on sale of the non-strategic agented bankcard loan portfolio	-	(11)	-	-	-
Securities (gains) / losses	(4)	(6)	(3)	(1)	-
Adjusted noninterest income (d)	**$596**	**$602**	**$578**	**$623**	**$591**
MSR valuation adjustments	(9)	6	11	13	8
Adjusted noninterest income, excluding MSR valuation adjustments	**$605**	**$596**	**$567**	**$610**	**$583**
Noninterest expense (U.S. GAAP) (e)	**$973**	**$983**	**$986**	**$963**	**$943**
Contribution for Fifth Third Foundation	(3)	-	-	(10)	-
Severance expense	(4)	(3)	(15)	(2)	(3)
Retirement eligibility changes	-	(9)	-	-	-
Executive retirements	-	-	-	-	(6)
Adjusted noninterest expense (f)	**$966**	**$971**	**$971**	**$951**	**$934**
Average interest-earning assets (g)	**126,092**	**126,847**	**125,651**	**125,843**	**124,431**
Average assets (h)	**142,726**	**142,920**	**141,582**	**141,973**	**140,706**
Net interest margin (b) / (g)	**2.88%**	**2.88%**	**2.91%**	**2.85%**	**2.89%**
Efficiency ratio (e) / [(a) + (c)]	**55.5%**	**65.2%**	**63.8%**	**48.0%**	**58.2%**
Adjusted efficiency ratio (f) / [(a) + (d)]	**64.0%**	**64.3%**	**65.3%**	**62.2%**	**62.5%**
PPNR (FTE) (a) + (e) - (c)	**$780**	**$524**	**$560**	**$1,045**	**$676**
Adjusted PPNR (a) + (d) - (f)	**$543**	**$539**	**$516**	**$576**	**$563**
Net income attributable to Bancorp (U.S. GAAP) (i)	**$516**	**$333**	**$327**	**$657**	**$381**
Net income to common shareholders (U.S. GAAP) (j)	**$501**	**$310**	**$312**	**$634**	**$366**
Combined pre-tax PPNR adjustments (d) - (c) + (e) - (f)	(237)	15	(44)	(469)	(113)
Less: Impact of assumed 35% rate on adjustments	(83)	5	(15)	(164)	(40)
After-tax impacts of certain items (k)	(154)	10	(29)	(305)	(73)
Core net income available to common shareholders (j) + (k)	**$347**	**$320**	**$283**	**$329**	**$293**
Core net income available to common shareholders (annualized) (l)	**$1,380**	**$1,287**	**$1,138**	**$1,305**	**$1,162**
Core net income (i) + (k)	**$362**	**$343**	**$298**	**$352**	**$308**
Core net income (annualized) (m)	**$1,440**	**$1,380**	**$1,199**	**$1,397**	**$1,222**
Average tangible common equity, including unrealized gains & losses, prior 4 quarters (n)	12,750				
Core return on average tangible common equity, prior 4 quarters of (j) + (k) / (n)	10.0%				
Average Bancorp common shareholders' equity (U.S. GAAP) (o)	15,552	15,253	15,045	14,651	14,484
Core return on assets (annualized) (m) / (h)	**1.01%**	**0.97%**	**0.85%**	**0.98%**	**0.87%**
Core return on equity (annualized) (l) / (o)	**8.88%**	**8.44%**	**7.57%**	**8.91%**	**8.03%**

See page 33 of the 3Q16 earnings release for a discussion on the use of non-GAAP financial measures.