1Q16 Earnings Presentation

April 21, 2016

Refer to earnings release dated April 21, 2016 for further information.

Cautionary statement

This release contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "anticipates," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated from time to time by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. There is a risk that additional information may become known during the company's quarterly closing process or as a result of subsequent events that could affect the accuracy of the statements and financial information contained herein.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic conditions and the economy weaken and become less favorable than expected, particularly in the real estate market, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements and adequate sources of funding and liquidity may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties from Fifth Third's investment in, relationship with, and nature of the operations of Vantiv, LLC; (21) loss of income from any sale or potential sale of businesses; (22) difficulties in separating the operations of any branches or other assets divested; (23) inability to achieve expected benefits from branch consolidations and planned sales within desired timeframes, if at all; (24) ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; and (25) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

First Quarter 2016 Highlights

FIFTH THIRD BANK

- Strong NII and NIM; continued benefit from steady interest rate risk management strategy
- Solid fee income despite market volatility
  - Strong corporate banking activity
- Tightly controlled operational expenses
- Executed on defined strategies
- Credit quality excluding energy in line; monitoring energy portfolio closely

Earnings Per Share

Reported $0.40

•Included $0.03 net benefit from certain items*

Net Income to Common

$312 million

LCR

118%

*1Q16 certain items detailed on page 4 of this presentation

1Q16 in review

($ in millions)	1Q16	Seq. Δ	YOY Δ
Average Balances			
Total loans & leases[1]	**$93,275**	**($319)**	**$2,767**
Core deposits	**$98,715**	**($1,013)**	**$521**
Income Statement Data			
Net interest income (taxable equivalent)	$909	1%	7%
Provision for loan and lease losses	119	31%	72%
Non-interest income	637	(42%)	1%
Non-interest expense	986	2%	7%
Net income attributable to Bancorp	**$327**	**(50%)**	**(9%)**
Net income available to common shareholders	**$312**	**(51%)**	**(10%)**
Financial Ratios			
Earnings per share, diluted	**0.40**	**(49%)**	**(5%)**
Net interest margin	**2.91%**	**6bps**	**5bps**
Efficiency ratio	**63.8%**	**1580bps**	**150bps**
Return on average assets	**0.93%**	**(90bps)**	**(13bps)**
Return on average common equity	**8.3%**	**(890bps)**	**(140bps)**
Return on average tangible common equity[2]	**9.9%**	**(1070bps)**	**(180bps)**
Tangible book value per share[2]	**$ 16.32**	**6%**	**10%**

- **Significant pre-tax items in 1Q16 results <u>($0.03 positive after-tax EPS impact)</u>:**
  - **$47MM pre-tax (~$31MM after-tax) positive valuation adjustment on the Vantiv warrant**
  - **$8MM pre-tax (~$5MM after-tax) gain on sale on St. Louis branches**
  - **($14MM) pre-tax (~$9MM after-tax) voluntary early retirement expense**
- **Core businesses showed seasonal trends**
  - **Strong corporate banking activity offset seasonal impacts**
- **Credit trends**
  - **NCO ratio of 42 bps; 1 bp increase YoY and 8 bps QoQ**
  - **NPA ratio of 88 bps; up 18 bps sequentially**
    - **Primarily due to deterioration in RBL (reserve-based lending) energy loans**
  - **Reserve on energy portfolio of 6.20% up from 4.75% in 4Q15**

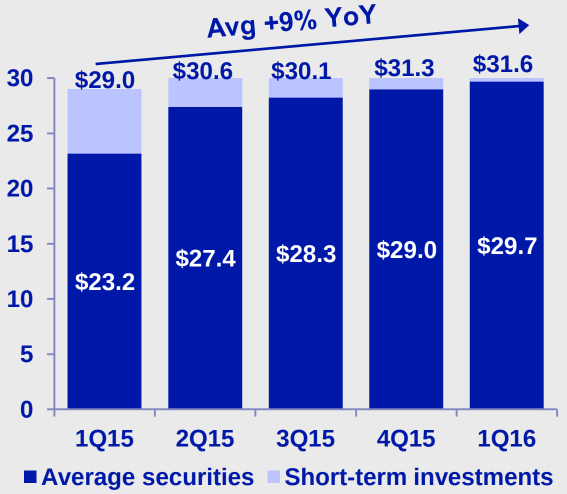
Note: The percentages in all of the tables in this presentation are calculated on actual dollar amounts and not the rounded dollar amounts.

[1] Excludes loans held-for-sale

[2] Non-GAAP measure; see Reg. G reconciliation in appendix

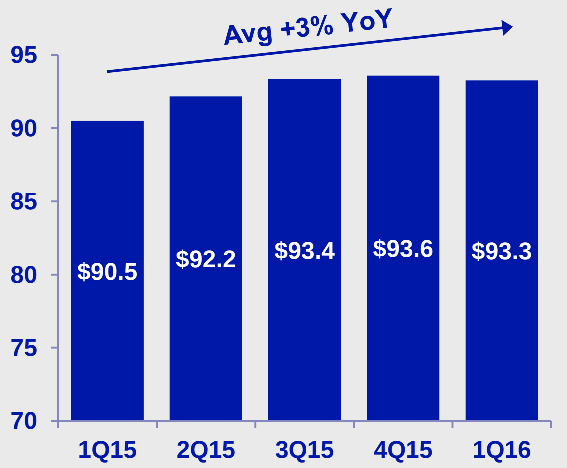
Balance sheet

Average securities and short-term investments ($B)



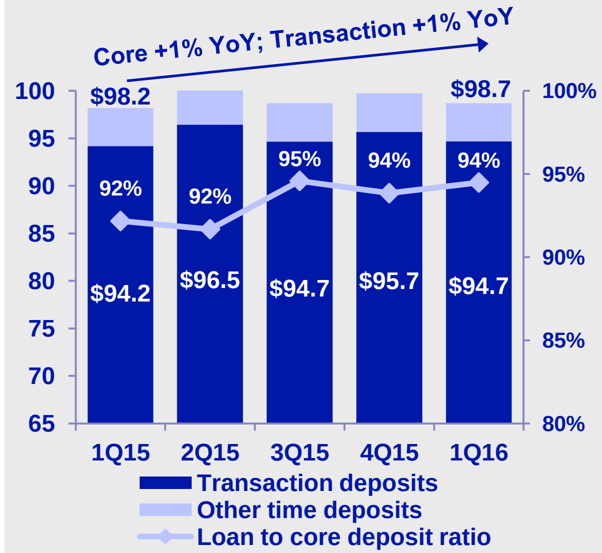
- Average securities up $6.5B year-over-year driven by:
  - LCR requirement additions
  - Positioning to maintain balanced interest rate exposures
  - Securities portfolio / total assets of 21.3%; 19.2% in 1Q15

Loan balances ($B)



- Average commercial loans flat sequentially; up 5% year-over-year
  - EOP C&I growth 3% sequentially
  - Year-over-year growth driven by: C&I and commercial construction
  - Commodity broker balances of $241MM; down 48% from peak
- Average consumer loans down 1% sequentially; up 1% year-over-year
  - Sold $158MM of consumer loans in connection with St. Louis branches

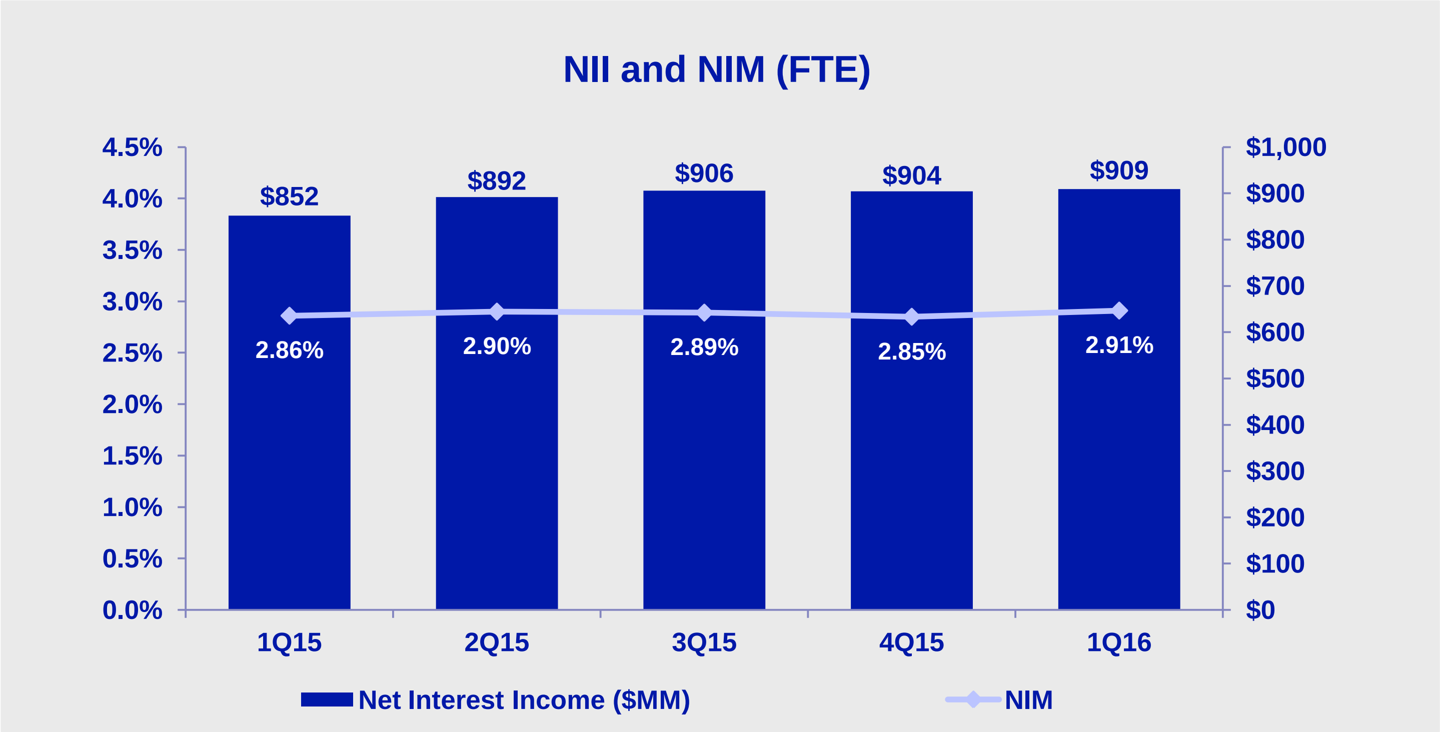
Average core deposit balances ($B)



- Average transaction deposits down $1.0B sequentially, driven by seasonal declines primarily in commercial demand deposit accounts
  - Sold $219MM of core deposits with St. Louis branches
- Average loan to core deposit ratio of 94%
- LCR of 118% at 1Q16

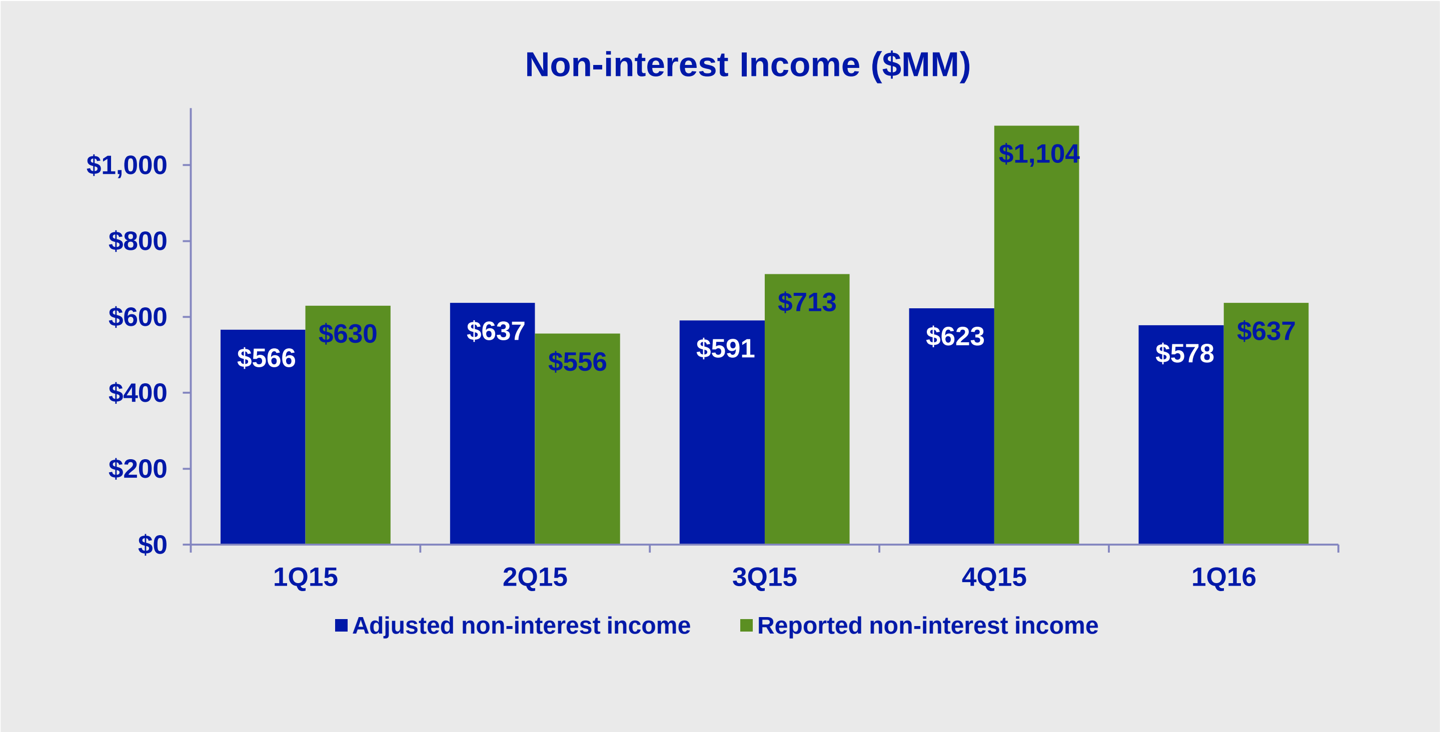
Note: Numbers may not sum due to rounding.

Net interest income



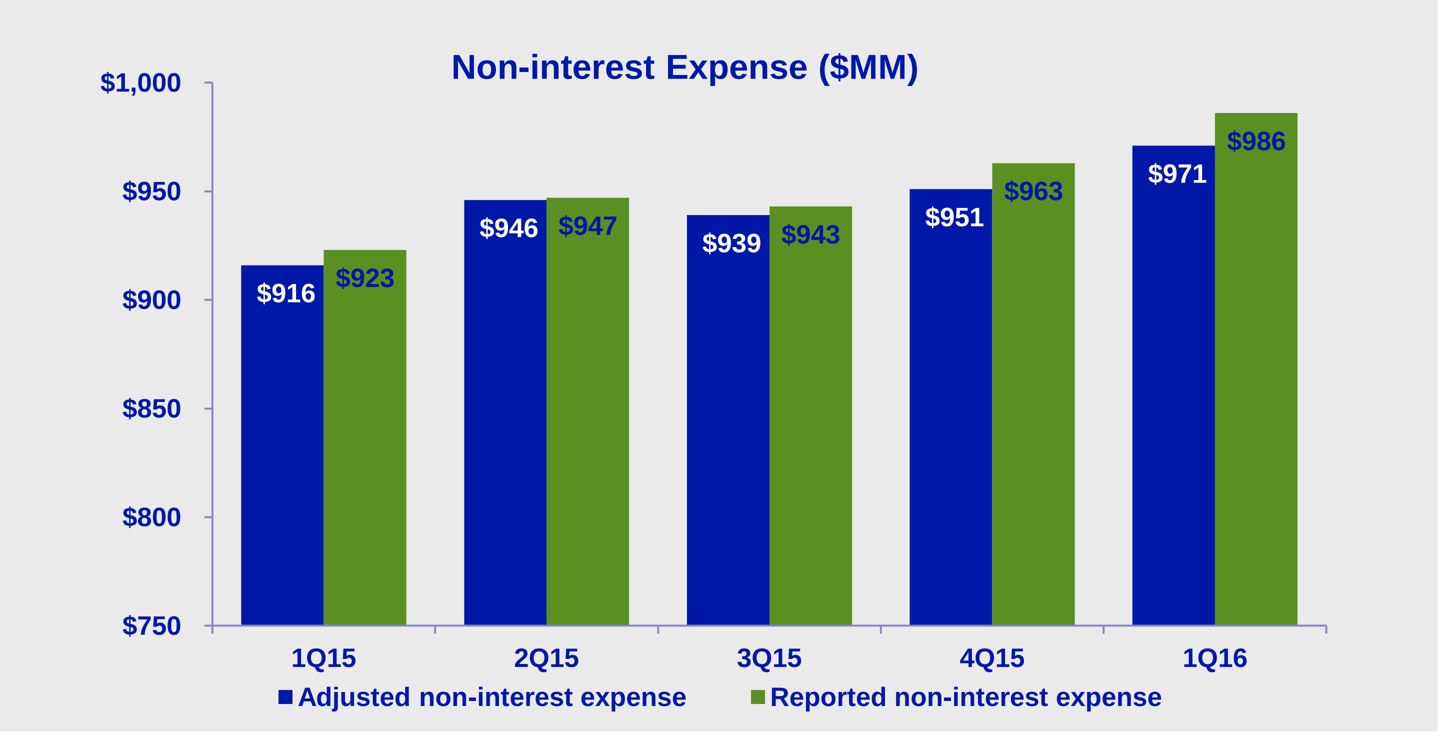
- **Sequential comparisons:**
  - **NII and NIM increase primarily due to the December Fed funds rate increase**
  - **NII and NIM both negatively impacted by:**
    - **Loan yield compression from mix shift, lower consumer loan balances, and Fed stock dividend rate reduction**
  - **1 fewer day in 1Q16 vs. 4Q15 was a benefit to NIM, but a detriment to NII**
- **Year-over-year comparisons:**
  - **NII increase driven by the impact of higher investment securities and loan balances**
  - **NIM increase primarily driven by lower year-over-year cash balances**

Non-interest income



- 1Q16 reported non-interest income impacted by Vantiv warrant valuation adjustment and impact of branch sale
- Sequential decrease in adjusted non-interest income overall reflected normal seasonal trends and the annual $31MM tax receivable payment recognized in 4Q15
  - Wealth management impacted by equity markets and lower brokerage activity
  - Strong corporate banking activity offset normal seasonality

Non-interest expense



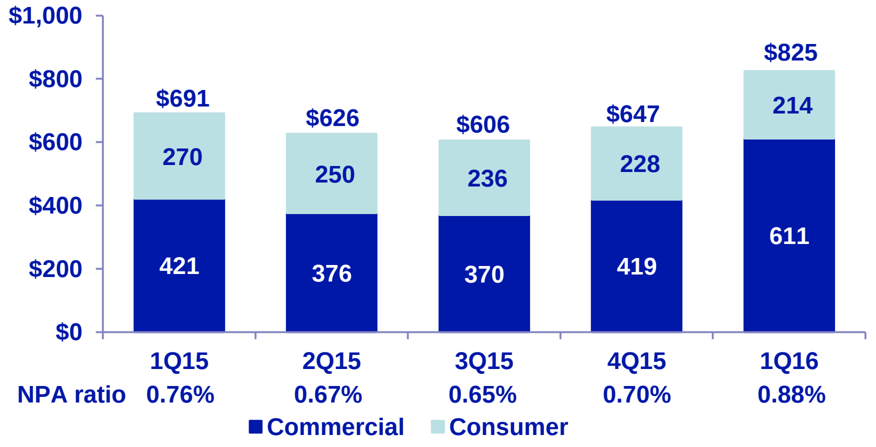
- **Adjusted expenses up 2% sequentially, primarily due to:**
  - **Seasonal increase in FICA and unemployment tax**
  - **Costs associated with the voluntary retirement program**
- **Adjusted expenses up 6% YoY:**
  - **Up 5% excluding 1Q15 benefit from tax liability settlement**
  - **Year-over-year growth primarily due to higher risk and compliance compensation expense**

Note: Provision for unfunded commitments was an expense of $6MM in 1Q16, an expense of $4M in 4Q15, an expense of $2M in 3Q15, an expense of $2M in 2Q15, and a benefit of $4M in 1Q15.

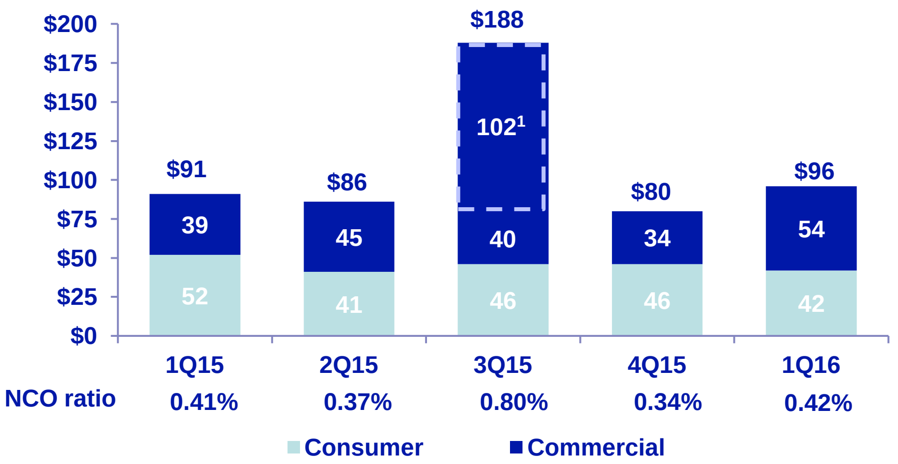
Credit quality overview

- 1Q16 charge-offs up 8 bps from low levels in 4Q15
  - Includes $16MM increase in C&I loans
    - $9MM of 1Q16 charge-offs in OFS (oil field services)
- 1Q16 portfolio NPA growth of $178MM
  - Primarily due to $168MM of energy loans, predominantly RBL (reserve-based lending)
- 1Q16 reserve of 1.38% up from 1.37% in 4Q15

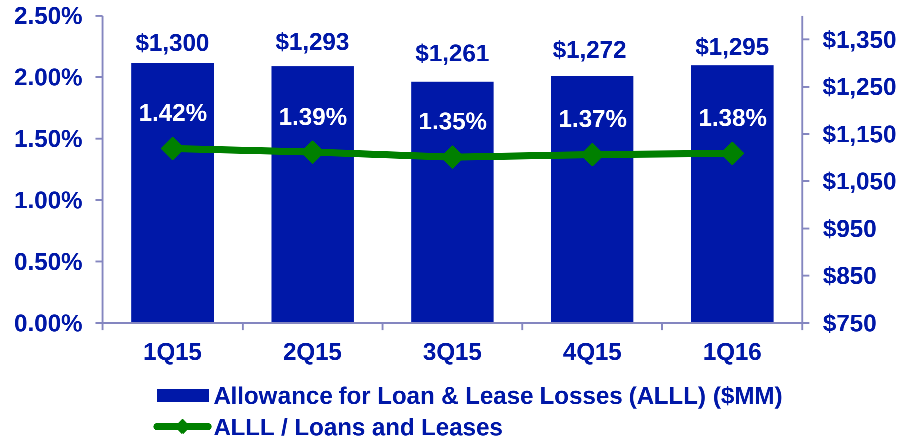
HFI Non-performing assets ($MM)



Net charge-offs ($MM)

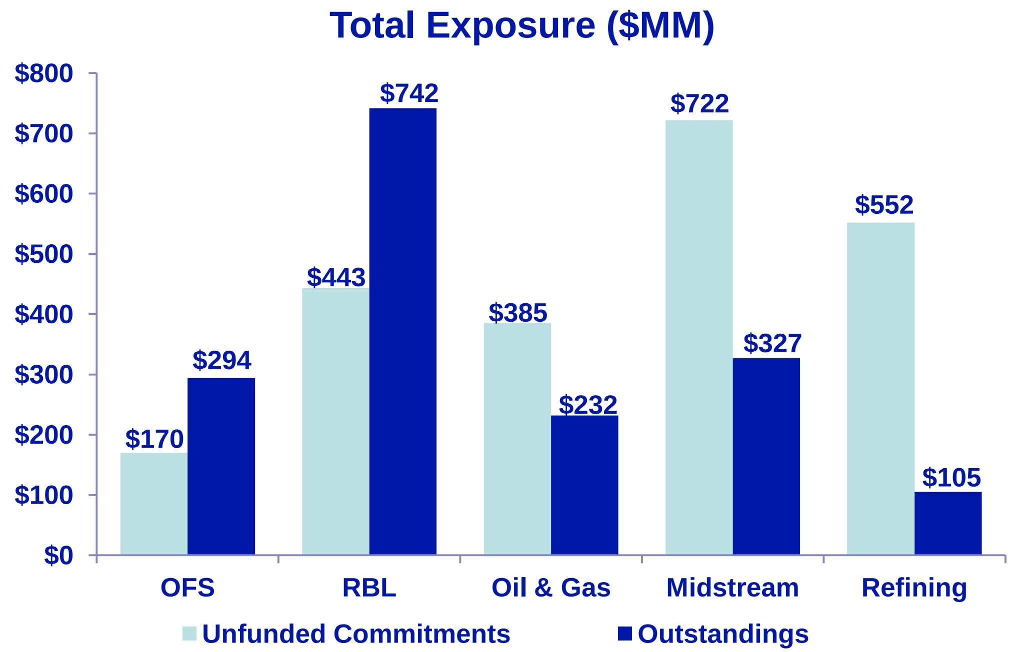


Reserve Coverage



[1] Charge-off related to restructuring of a student loan backed commercial credit originally extended in 2007

Energy Portfolio

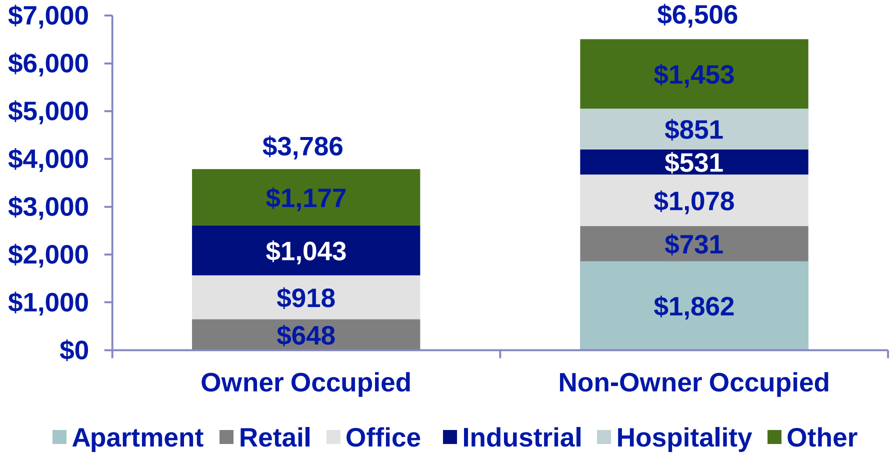


- Energy balances stable at $1.7B
  - Total unfunded commitments of $2.3B
- 76% of total energy loans outstanding are SNCs
- $9.2MM charge-offs in OFS (oil field services)
- $168MM increase in NPAs sequentially; predominantly RBL (reserve-based lending)
  - All RBLs current on interest and well-collateralized
- Reserves of 6.20% of funded loans, up from 4.75% in 4Q15
- 41% of energy loans are criticized, up from 36% in 4Q15

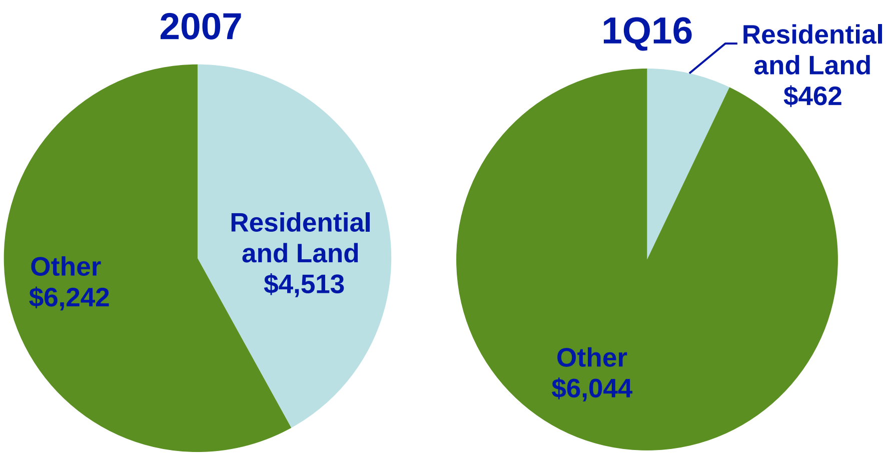
Commercial Real Estate Loans

FIFTH THIRD BANK

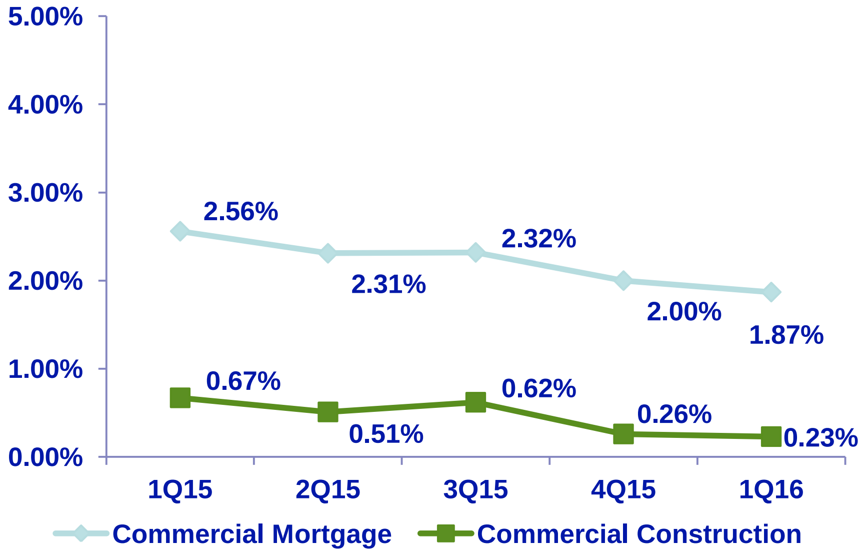
1Q16 CRE Property Type Breakout ($MM)



Non-owner Occupied Portfolio Distribution ($MM)

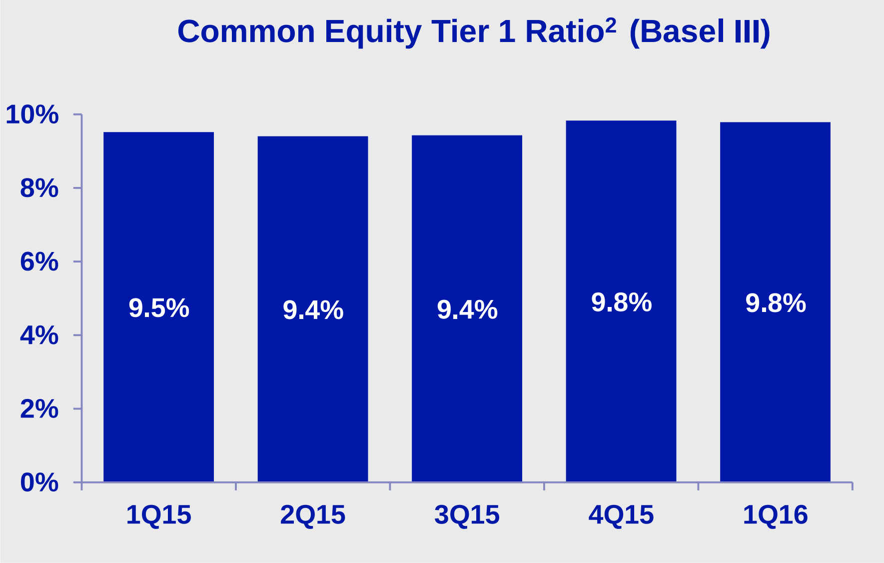


1Q16 Commercial Real Estate NPAs



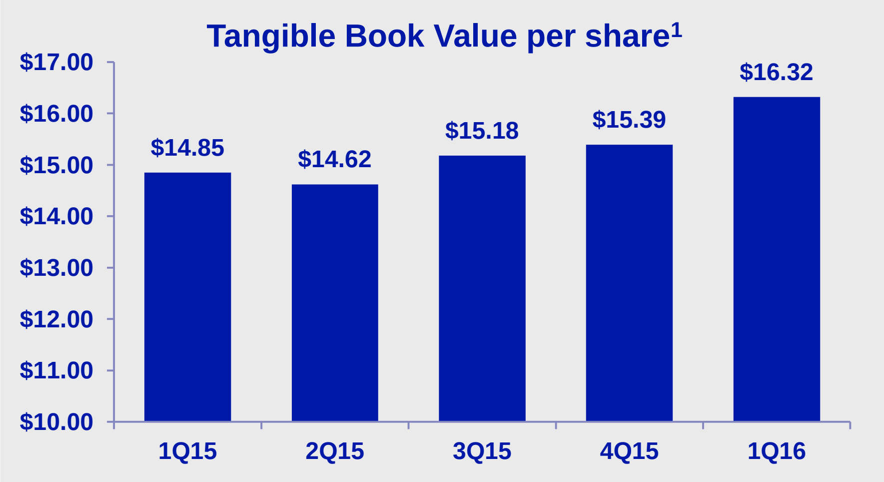
- Total CRE balance of $10.2B; 10.9% of total portfolio loans
  - Total CRE balance of $17.4B at the end of 2007; 22% of total portfolio loans
  - Peer group average is 13%
  - Balances flat over the past 5 years
- Multi-family balances of $1.9B as of 1Q16
  - Multi-family construction book geographically diverse

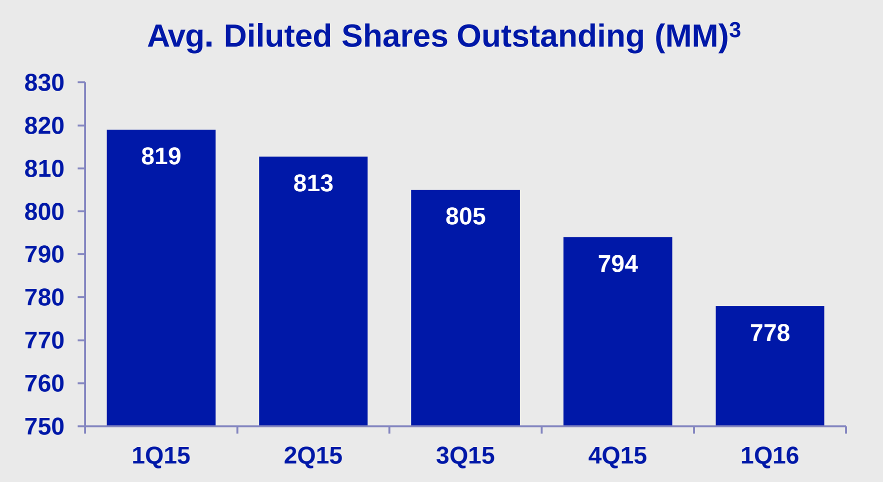
Strong capital position



Capital Actions

- CET1 stable at 9.8%
- Executed $240MM accelerated share repurchase (ASR) transaction on March 1, 2016
  - March 1 – retired 12.6MM shares
  - April 11 – retired an additional 1.9MM shares due to ASR completion
- January 14 – retired 1.8MM shares due to completion of December 9, 2015 ASR
- Sequential growth in TBV per share driven primarily by an increase in AOCI





[1] Non-GAAP measure; See Reg. G reconciliation in appendix.

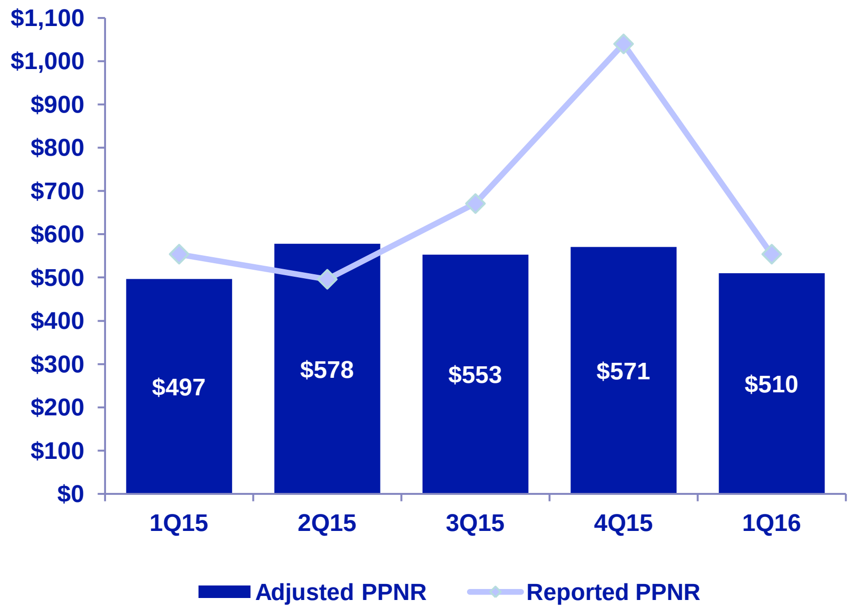
[2] Represents Basel III common equity tier 1 ratio under the final capital rule, subject to phase-in periods. Fifth Third made a one-time permanent election to not include AOCI in common equity tier 1 capital in the March 31, 2015 regulatory filings.

[3] EOP share impact of 12.4 MM for 4Q15 and 14.4MM for 1Q16; Average share impact of 11.0MM for 4Q15, 13.2MM for 1Q16 and 10.2MM for 2Q16

Appendix

Pre-tax pre-provision earnings[1]

PPNR trend

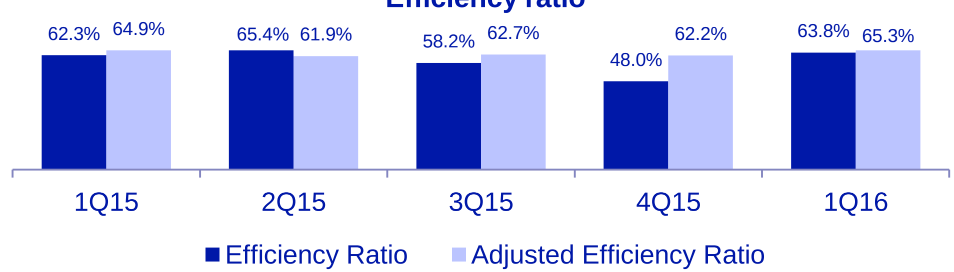


PPNR reconciliation

($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
Income before income taxes (U.S. GAAP) (a)	$485	$417	$515	$949	$436
Add: Provision expense (U.S. GAAP) (b)	69	79	156	91	119
PPNR (a) + (b)	$554	$496	$671	$1,040	$554
Adjustments to remove (benefit) / detriment[2]:					
In noninterest income:					
Gain on sale of Vantiv shares	-	-	-	(331)	-
Gain on Vantiv warrant actions	-	-	-	(89)	-
Vantiv TRA settlement payment	-	-	-	(49)	-
Vantiv warrant valuation	(70)	(14)	(130)	(21)	(47)
Gain on sale of certain branches	-	-	-	-	(8)
Branch and land valuation adjustments	-	97	-	-	-
Gain from sales of troubled debt restructurings	(37)	-	-	-	-
Impairment associated with aircraft leases	30	-	-	-	-
Valuation of 2009 Visa total return swap	17	2	8	10	(1)
Securities (gains) / losses	(4)	(4)	-	(1)	(3)
In noninterest expense:					
Contribution to Fifth Third Foundation	4	-	-	10	-
Severance expense	1	2	3	2	15
Litigation reserve charges	2	(1)	(5)	-	-
Executive Retirements	-	-	6	-	-
Adjusted PPNR	$497	$578	$553	$571	$510

- PPNR decreased 47% sequentially, reflecting :
  - $469MM net benefit in 4Q15 primarily related to Vantiv gains
- Adjusted PPNR down 11% sequentially
  - Primarily due to the $31MM annual Vantiv tax receivable payment recorded in 4Q15

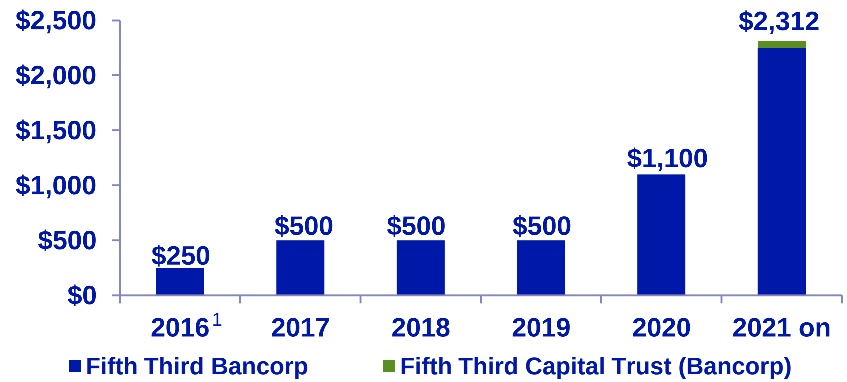
Efficiency ratio



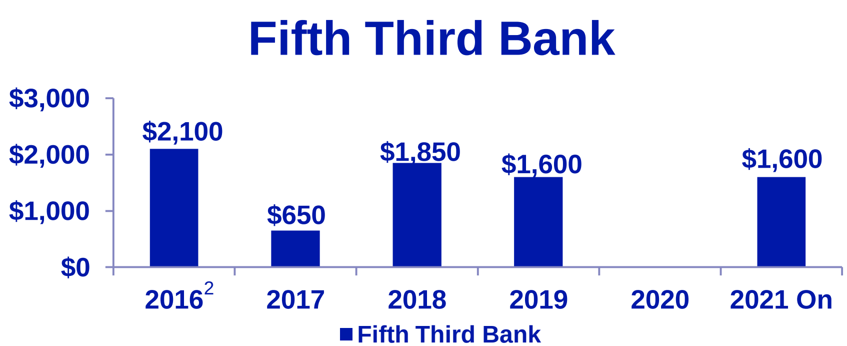
[1] Non-GAAP measure; see Reg. G reconciliation in appendix.
[2] Prior quarters include similar adjustments.

Strong liquidity profile

Holding company unsecured debt maturities ($MM)



Bank unsecured debt maturities ($MM – excl. Retail Brokered CDs)



- **Available and contingent borrowing capacity (1Q16):**
  - **FHLB ~$10.6B available, ~$14.2B total**
  - **Federal Reserve ~$23.5B**

Holding Company:

- **Holding Company cash at 03/31/16: $2.3B**
- **$1B maturity in January 2016, was pre-funded with the $1.1B Holding Company issuance executed in 3Q15**
- **Cash currently sufficient to satisfy all fixed obligations in a stressed environment for ~26 months**

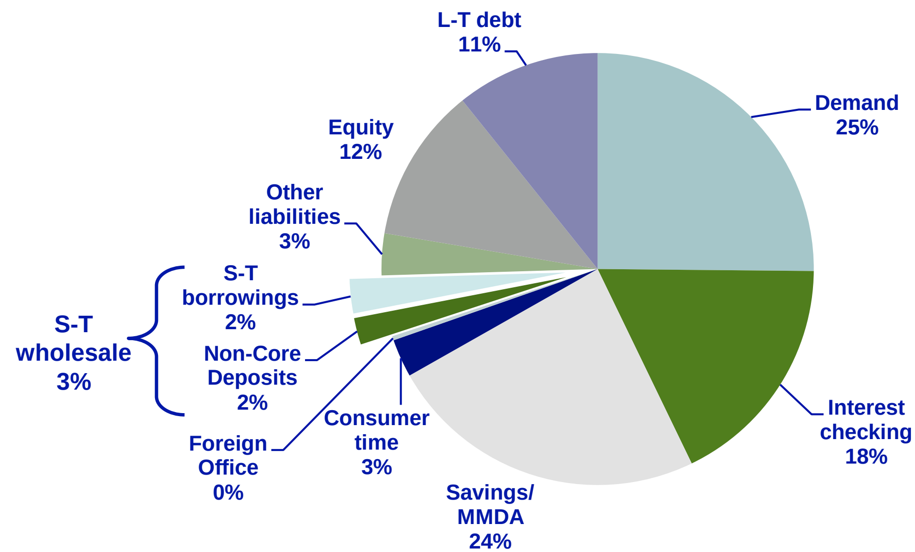
Bank Entity:

- **Of the $2.5B maturing this year, $700MM matured in 1Q16. During the quarter the Bank issued $1.5B of long term debt, comprised of $750MM of senior debt and $750MM of sub debt**

2016 Funding Plans:

- **Due to the Moody's LGF methodology, we intend to replace all debt maturities this calendar year ($3.7B in total) in order to maintain our current senior debt ratings**
  - **$1.5B of the $3.7B was replaced in 1Q16**
  - **It is likely that most of this replacement funding will take place at the Bank Entity**

Heavily core funded



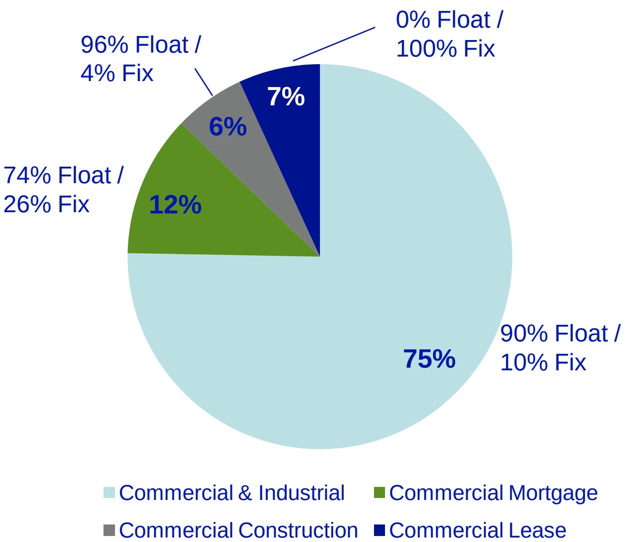
[1] $1B matured in 1Q16

[2] $700MM matured in 1Q16

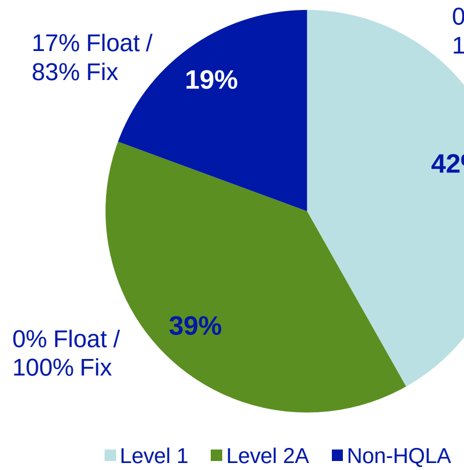
[3] (Debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets; relying on dividends from subsidiaries or any other discretionary actions

Portfolio Compositions

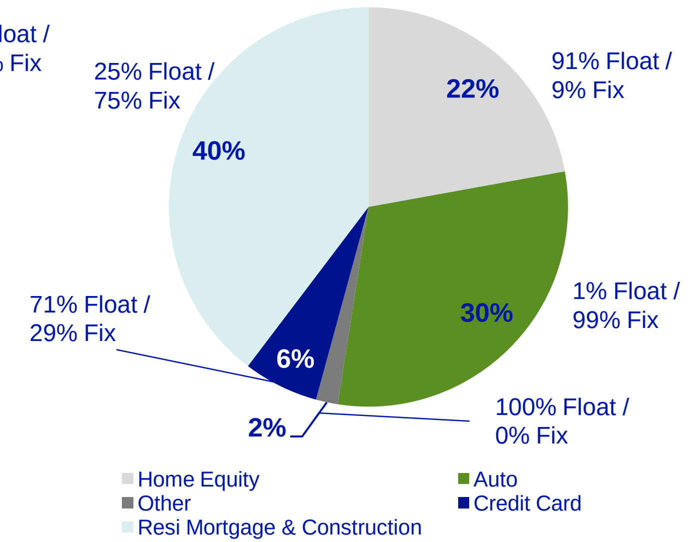
EOP Commercial Loans[1]



Bancorp Investment Portfolio (BV)



EOP Consumer Loans[1]



Portfolio Characteristics

Commercial:

Fixed: $10.2B[1]

Float: $47.5B[1]

- 1M Libor based: 68%
- 3M Libor based: 8%
- Prime based: 5%

Weighted Avg. Life: 1.86 years

Investments:

52% allocation to bullet/locked-out cash flow securities

Investment portfolio yield: 3.14%

Duration: 4.8 years

Net unrealized pre-tax gain: $1B

Consumer:

Fixed: $23.3B[1]

Float: $13.4B[1]

- Prime based: 25%

Weighted Avg. Life: 3.48 years

Avg. duration of Auto book: 1.33 years

[1] *Includes HFS Loans & Leases*

Interest Rate Risk Management

FIFTH THIRD BANK

Well-positioned for rising rates

- **NII benefits from asset re-pricings in a rising rate environment**
  - **64% of total loans are floating rate (82% of commercial and 36% of consumer)**
  - **Investment portfolio duration less than 5 years**
  - **Short-term wholesale funding represents approximately 4% of total funding**
  - **Approximately $11B in non-core funding matures beyond one year**

- **Interest rate sensitivity tables are based on conservative deposit assumptions**
  - **70% beta on all interest-bearing deposit and sweep balances (~50% betas experienced in 2004 – 2006 Fed tightening cycle)**
  - **No modeled re-pricing lag**
  - **Modeled non-interest bearing commercial DDA runoff of approximately $2.5B (about 10%) for each 100 bps increase in rates**
  - **DDA runoff rolls into an interest bearing product with a 100% beta**

ESTIMATED NII SENSITIVITY PROFILE

	Percent Change in NII (FTE)		ALCO Policy Limits	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**2.12%**	**6.98%**	**(4.00%)**	**(6.00%)**
+100 bps Ramp	**1.20%**	**4.27%**	**-**	**-**
-50 bps Ramp	**(2.00%)**	**(2.67%)**	**-**	**-**

ESTIMATED EVE SENSITIVITY PROFILE

Change in Interest Rates (bps)	Change in EVE	ALCO Policy Limit
+200 bps Shock	**(2.85%)**	**(12.00%)**
+100 bps Shock	**(0.90%)**	
+25 bps Shock	**(0.10%)**	
-25 bps Shock	**(0.06%)**	

ESTIMATED NII SENSITIVITY with DEMAND DEPOSIT BALANCE CHANGES

	Percent Change in NII (FTE)			
	$1B Balance Decrease		$1B Balance Increase	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**1.84%**	**6.43%**	**2.40%**	**7.54%**
+100 bps Ramp	**1.06%**	**3.99%**	**1.34%**	**4.54%**

ESTIMATED NII SENSITIVITY with DEPOSIT BETA CHANGES

	Percent Change in NII (FTE)			
	Betas 25% Higher		Betas 25% Lower	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**(1.11%)**	**0.52%**	**5.35%**	**13.44%**
+100 bps Ramp	**(0.41%)**	**1.04%**	**2.82%**	**7.50%**

1. Actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.
2. Re-pricing percentage or “beta” is the estimated change in yield over 12 months as a result of a shock or ramp 100 bps parallel shift in the yield curve

NPL rollforward

NPL HFI Rollforward										
Commercial										
		1Q15		**2Q15**		**3Q15**		**4Q15**		**1Q16**
Beginning NPL amount	$	367	$	325	$	287	$	286	$	341
Transfers to nonperforming		80		66		195		165		306
Transfers to performing		(1)		(3)		(2)		(3)		(3)
Transfers from held for sale		-		-		-		-		-
Transfers to held for sale		-		-		-		(12)		(3)
Loans sold from portfolio		(5)		(3)		(1)		(2)		(6)
Loan paydowns/payoffs		(62)		(44)		(46)		(37)		(39)
Transfers to OREO		(9)		(10)		-		(13)		(1)
Charge-offs		(45)		(49)		(149)		(46)		(60)
Draws/other extensions of credit		-		5		2		3		8
Ending Commercial NPL	$	325	$	287	$	286	$	341	$	543
Consumer										
		1Q15		**2Q15**		**3Q15**		**4Q15**		**1Q16**
Beginning NPL amount	$	212	$	201	$	188	$	172	$	165
Transfers to nonperforming		54		55		55		56		55
Transfers to performing		(23)		(26)		(30)		(28)		(33)
Transfers from held for sale		5		-		-		-		-
Transfers to held for sale		-		-		(1)		-		-
Loans sold from portfolio		-		-		-		-		-
Loan paydowns/payoffs		(8)		(14)		(11)		(10)		(9)
Transfers to OREO		(17)		(10)		(11)		(9)		(6)
Charge-offs		(22)		(18)		(18)		(16)		(14)
Draws/other extensions of credit		-		-		-		-		-
Ending Consumer NPL	$	201	$	188	$	172	$	165	$	158
Total NPL	$	526	$	475	$	458	$	506	$	701
Total new nonaccrual loans - HFI	$	134	$	121	$	250	$	221	$	361

Credit Trends

Commercial & Industrial

C&I					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$42,052	$42,800	$42,948	$42,131	$43,433
Avg Loans*	$41,426	$42,550	$43,149	$43,154	$43,089
90+ days delinquent	$2	$2	$3	$7	$3
as % of loans	NM	NM	0.01%	0.02%	0.01%
NPAs*	$216	$193	$183	$272	$472
as % of loans	0.58%	0.45%	0.43%	0.65%	1.09%
Net charge-offs	$38	$34	$128	$30	$46
as % of loans	0.38%	0.32%	1.17%	0.28%	0.43%

Residential Mortgage

Residential mortgage					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$12,569	$12,933	$13,392	$13,716	$13,895
Avg Loans*	$12,433	$12,831	$13,144	$13,504	$13,788
90+ days delinquent	$48	$43	$40	$40	$44
as % of loans	0.38%	0.33%	0.30%	0.29%	0.32%
NPAs*	$113	$101	$91	$86	$77
as % of loans	0.91%	0.78%	0.68%	0.63%	0.55%
Net charge-offs	$6	$5	$3	$3	$2
as % of loans	0.19%	0.16%	0.10%	0.08%	0.07%

Commercial Real Estate

Commercial mortgage					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$7,209	$7,150	$7,061	$6,957	$6,864
Avg Loans*	$7,241	$7,148	$7,023	$7,032	$6,886
NPAs*	$186	$166	$165	$138	$126
as % of loans	2.56%	2.31%	2.34%	1.98%	1.84%
Net charge-offs	$1	$11	$11	$3	$6
as % of loans	0.05%	0.62%	0.66%	0.19%	0.35%

Commercial construction					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$2,302	$2,709	$3,101	$3,214	$3,428
Avg Loans*	$2,197	$2,549	$2,965	$3,141	$3,297
NPAs*	$16	$14	$19	$8	$8
as % of loans	0.67%	0.51%	0.61%	0.25%	0.23%
Net charge-offs	-	-	$3	-	-
as % of loans	(0.06%)	0.00%	0.43%	0.00%	(0.06%)

Home Equity & Automobile

Home equity					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$8,714	$8,547	$8,427	$8,301	$8,112
90+ days delinquent	-	-	-	-	-
as % of loans	NM	NM	NM	NM	NM
Net charge-offs	$14	$9	$9	$9	$8
as % of loans	0.61%	0.41%	0.42%	0.39%	0.36%

Automobile					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$11,873	$11,909	$11,826	$11,493	$11,128
90+ days delinquent	$7	$8	$8	$10	$8
as % of loans	0.06%	0.07%	0.07%	0.09%	0.07%
Net charge-offs	$8	$4	$7	$9	$9
as % of loans	0.28%	0.14%	0.23%	0.31%	0.32%

** Excludes loans held-for-sale.*

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	March 2016	December 2015	September 2015	June 2015	March 2015
Income before income taxes (U.S. GAAP)	435	949	515	417	485
Add: Provision expense (U.S. GAAP)	119	91	156	79	69
Pre-provision net revenue	554	1,040	671	496	554
Net income available to common shareholders (U.S. GAAP)	312	634	366	292	346
Add: Intangible amortization, net of tax	-	-	-	-	-
Tangible net income available to common shareholders	312	634	366	292	346
Tangible net income available to common shareholders (annualized) (a)	1,255	2,515	1,452	1,171	1,403
Average Bancorp shareholders' equity (U.S. GAAP)	16,376	15,982	15,815	15,841	15,820
Less: Average preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Average goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Average intangible assets and other servicing rights	(12)	(13)	(14)	(15)	(15)
Average tangible common equity (b)	12,617	12,222	12,054	12,079	12,058
Total Bancorp shareholders' equity (U.S. GAAP)	16,323	15,839	15,826	15,605	15,864
Less: Preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(12)	(13)	(13)	(14)	(15)
Tangible common equity, including unrealized gains / losses (c)	12,564	12,079	12,066	11,844	12,102
Less: Accumulated other comprehensive income	(684)	(197)	(522)	(291)	(588)
Tangible common equity, excluding unrealized gains / losses (d)	11,880	11,882	11,544	11,553	11,514
Total assets (U.S. GAAP)	142,430	141,048	141,883	141,628	140,437
Less: Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(12)	(13)	(13)	(14)	(15)
Tangible assets, including unrealized gains / losses (e)	140,002	138,619	139,454	139,198	138,006
Less: Accumulated other comprehensive income / loss, before tax	(1,052)	(303)	(803)	(448)	(905)
Tangible assets, excluding unrealized gains / losses (f)	138,950	138,316	138,651	138,750	137,101
Common shares outstanding (g)	770	785	795	810	815
Ratios:					
Return on average tangible common equity (a) / (b)	9.9%	20.6%	12.0%	9.7%	11.7%
Tangible common equity (excluding unrealized gains/losses) (d) / (f)	8.55%	8.59%	8.33%	8.33%	8.40%
Tangible common equity (including unrealized gains/losses) (c) / (e)	8.97%	8.71%	8.65%	8.51%	8.77%
Tangible book value per share (c) / (g)	$16.32	$15.39	$15.18	$14.62	$14.85

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	March 2016	December 2015	September 2015	June 2015	March 2015
Basel III Final Rule - Transitional to fully phased-in					
CET 1 capital (transitional)	$11,914	$11,917	$11,574	$11,582	$11,543
Less: Adjustments to CET 1 capital from transitional to fully phased-in (3)	(5)	(8)	(11)	(12)	(13)
CET 1 capital (fully phased-in) (c)	11,909	11,909	11,563	11,570	11,530
Risk-weighted assets (transitional)	121,432	121,290	123,148	122,986	121,310
Add: Adjustments to risk-weighted assets from transitional to fully phased-in (4)	1,027	1,178	1,136	1,280	1,182
Risk-weighted assets (fully phased-in) (d)	$122,459	$122,468	$124,284	$124,266	$122,492
Estimated CET 1 capital ratio under Basel III Final Rule (fully phased-in) (c) / (d)	9.72%	9.72%	9.30%	9.31%	9.41%

(1) Primarily relates to disallowed intangible assets (other than goodwill and MSRs, net of associated deferred tax liabilities).
(2) Primarily relates to higher risk-weighting for MSRs.

	For the Three Months Ended				
	March 2016	December 2015	September 2015	June 2015	March 2015
Non-interest income excluding certain items					
Non-interest income (U.S. GAAP)	$637	$1,104	$713	$556	$630
Gain on sale of Vantiv shares	-	(331)	-	-	-
Gain on Vantiv warrant actions	-	(89)	-	-	-
Vantiv TRA settlement payment	-	(49)	-	-	-
Vantiv warrant valuation	(47)	(21)	(130)	(14)	(70)
Gain on sale of certain branches	(8)	-	-	-	-
Branch and land valuation adjustments	-	-	-	97	-
Gain from sales of troubled debt restructurings	-	-	-	-	(37)
Impairment associated with aircraft leases	-	-	-	-	30
Valuation of 2009 Visa total return swap	(1)	10	8	2	17
Securities (gains) / losses	(3)	(1)	-	(4)	(4)
Adjusted non-interest income	$578	$623	$591	$637	$566
Non-interest expense excluding certain items					
Non-interest expense (U.S. GAAP)	$986	$963	$943	$947	$923
Contribution for Fifth Third Foundation	-	(10)	-	-	(4)
Severance expense	(15)	(2)	(3)	(2)	(1)
Litigation reserve changes	-	-	5	1	(2)
Executive retirements	-	-	(6)	-	-
Adjusted non-interest expense	$971	$951	$939	$946	$916