Deutsche Bank Global Financial Services Conference

Greg D. Carmichael
President & Chief Executive Officer

June 1, 2016

Refer to earnings release dated April 21, 2016, and Form 10-Q for the quarter ended March 31, 2016 for further information

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Cautionary statement

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This presentation contains statements that we believe are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as “will likely result,” “may,” “are expected to,” “anticipates,” “potential,” “estimate,” “forecast,” “projected,” “intends to,” or may include other similar words or phrases such as “believes,” “plans,” “trend,” “objective,” “continue,” “remain,” or similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “might,” “can,” or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated from time to time by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. There is a risk that additional information may become known during the company’s quarterly closing process or as a result of subsequent events that could affect the accuracy of the statements and financial information contained herein.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic or real estate market conditions, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, weaken or are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third’s ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements and adequate sources of funding and liquidity may limit Fifth Third’s operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third’s stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders’ ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties from Fifth Third’s investment in, relationship with, and nature of the operations of Vantiv, LLC; (21) loss of income from any sale or potential sale of businesses (22) difficulties in separating the operations of any branches or other assets divested; (23) inability to achieve expected benefits from branch consolidations and planned sales within desired timeframes, if at all; (24) ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; and (25) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity. You also should refer to our periodic and current reports filed with the Securities and Exchange Commission, or “SEC,” for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

This presentation also includes certain non-GAAP financial measures including "pre-provision net revenue" or "PPNR,” “adjusted efficiency ratio,” “core return on average tangible common equity." Management believes these measures may assist investors, analysts and regulators in analyzing our financials. Although we have procedures in place to ensure that these measures are calculated using the appropriate GAAP or regulatory components, they have limitations as analytical tools and should not by considered in isolation, or as a substitute for analysis of results under GAAP. For more information regarding these measures and to view reconciliations to the most comparable GAAP measures, please refer to the Appendix to this presentation.

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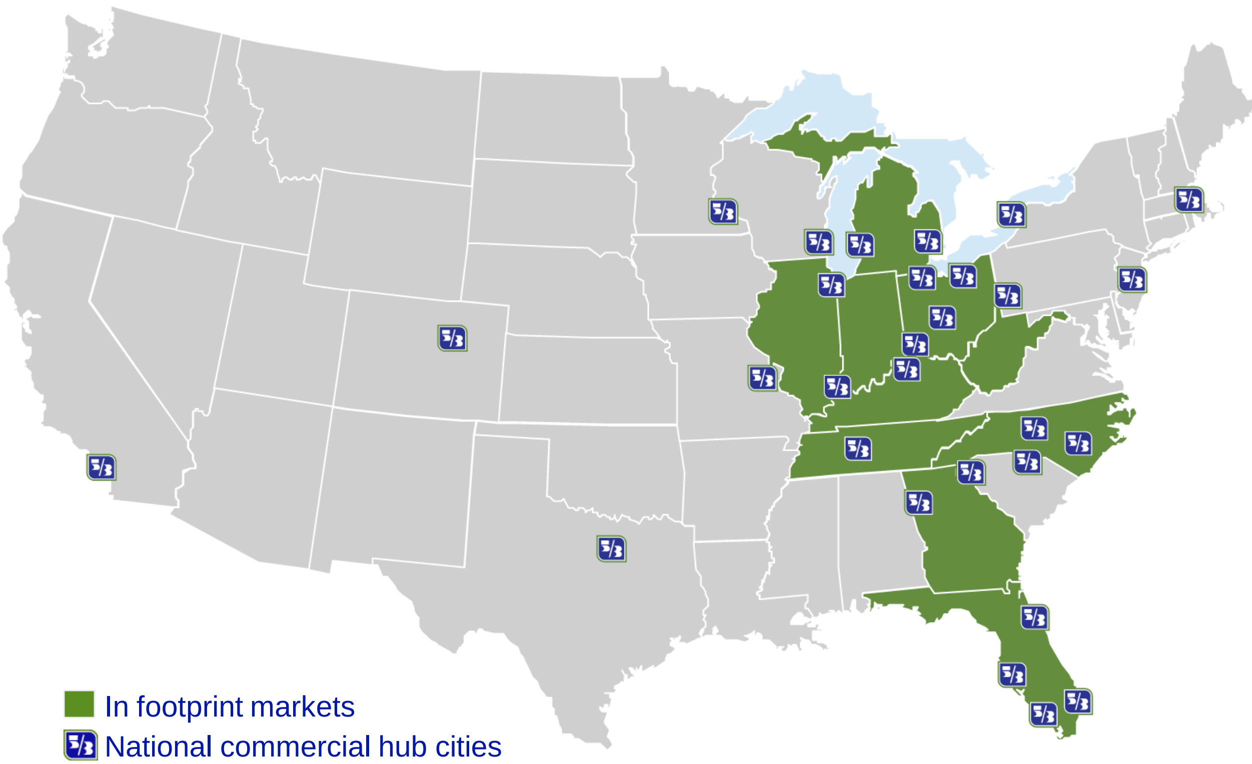
Well-positioned franchise and focused footprint



Top 10 National Commercial and Consumer Bank

#8 Equipment Finance[1]

#8 Treasury Management[2]

#9 Commercial & Industrial Loans[3]

#7 Retail Bank[4]

#10 Non-Captive Prime Auto Originator[5]

Ranked 2nd in J.D. Power 2015 U.S. Primary Mortgage Origination Satisfaction Study

Source: [1]The 2014 Monitor 100, [2]E&Y 2015 Cash Management Services Surveys, [3]SNL Financial - regulatory filing as of Q1 2016, [4]Oliver Wyman 2015 Survey of Consumers, and [5]Experian Auto Count US States originations in units 2016 through 03/31/2016

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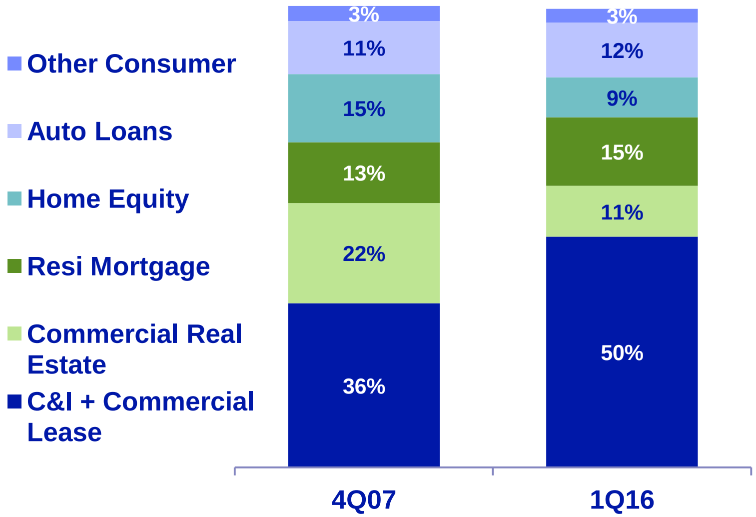
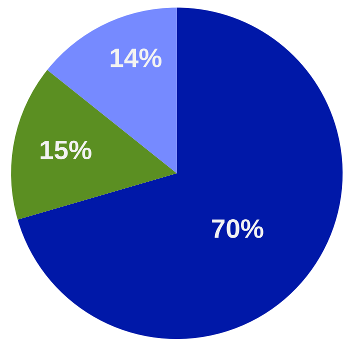
We are a very different bank now than we were pre-crisis

Loan Portfolio Composition

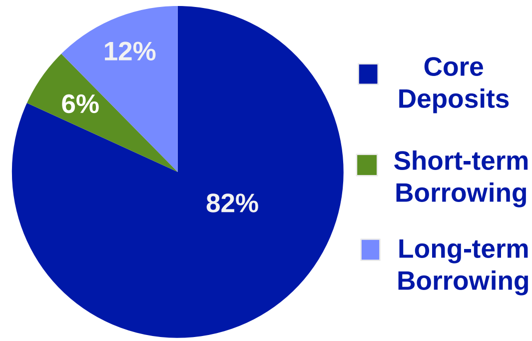


Funding and Liquidity Composition

4Q 2007



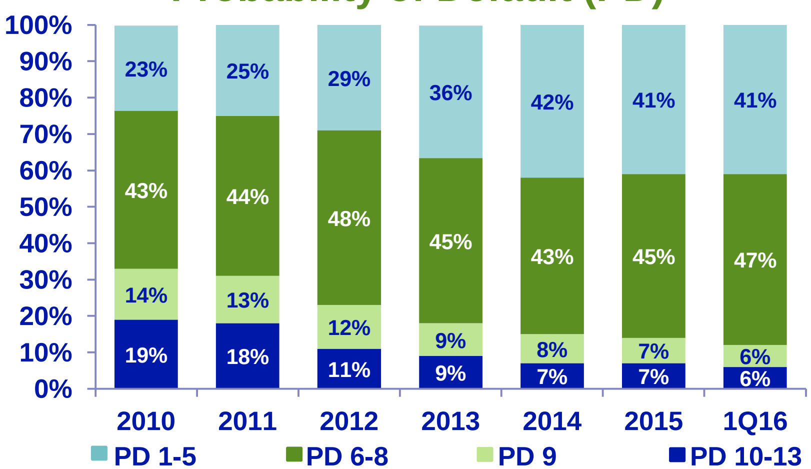
1Q 2016



- Heavily-reliant on overnight borrowings
- ~40% of wholesale borrowings matured within 90 days

- Strong core deposit base
- Limited reliance short term borrowings
- LCR at 118%, in excess of fully implemented LCR requirement

Commercial Portfolio Distribution by Probability of Default (PD)



Better Balance Sheet Positioning

- Reduced exposure to commercial real estate
- Significant improvement in commercial loan credit profile
- Exited the mortgage broker business
- Greater mix of stable core deposits

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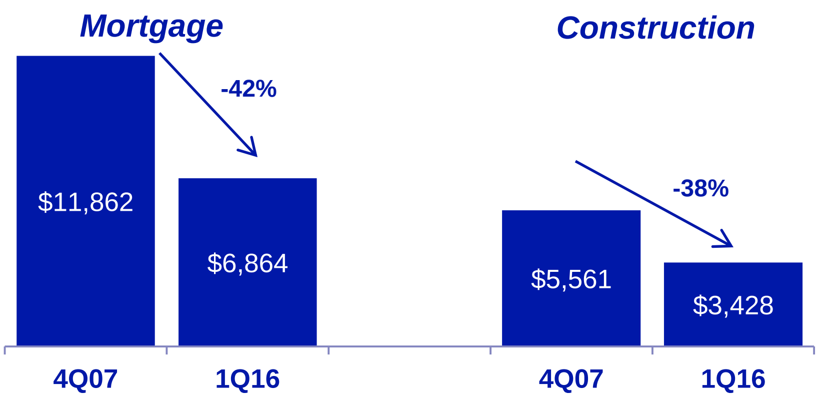
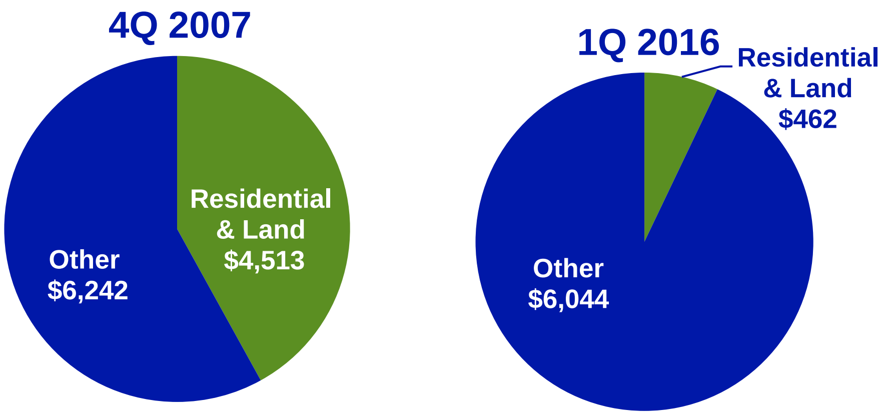
Lower CRE balances and limited energy exposure

CRE Balances ($MM)



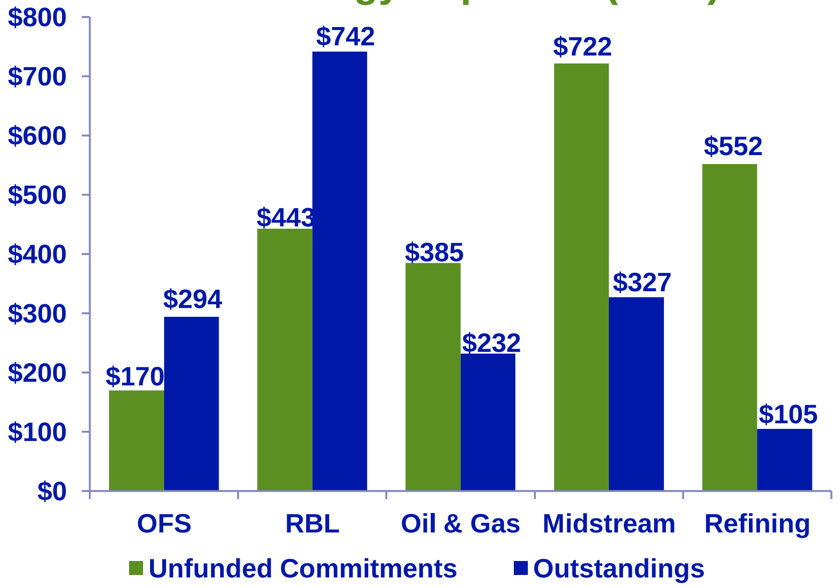
Non-owner Occupied Portfolio Distribution ($MM)



1Q 2016 - Limited Energy Exposures

- Energy balances stable at $1.7B
  - Total unfunded commitments of $2.3B
- 76% of total energy loans outstanding are SNCs
- $9.2MM charge-offs in OFS (oil field services)
- $168MM increase in NPAs sequentially; predominantly RBL (reserve-based lending)
  - All RBLs current on interest and well-collateralized
- Reserves of 6.20% of funded loans, up from 4.75% in 4Q15

Total Energy Exposure ($MM)



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Solid balance sheet positioning

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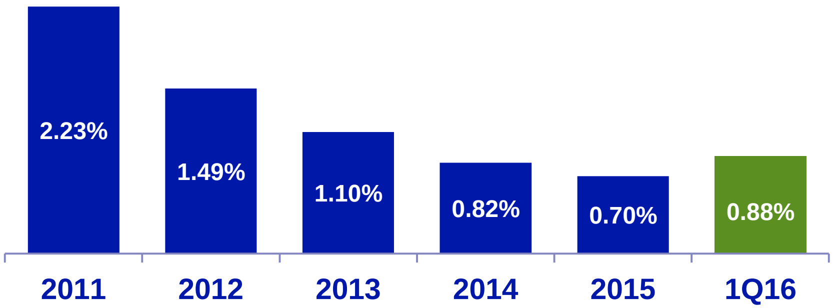
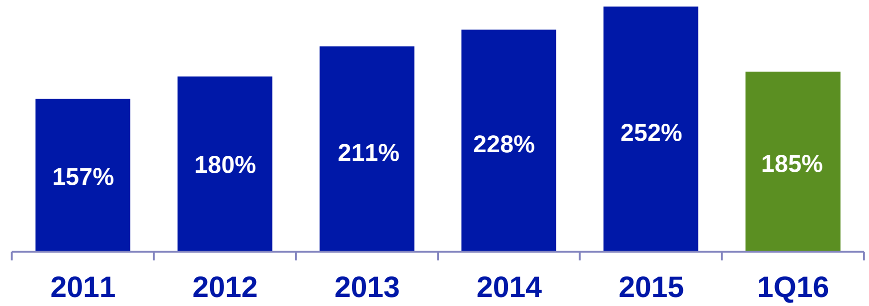
Nonperforming asset ratio



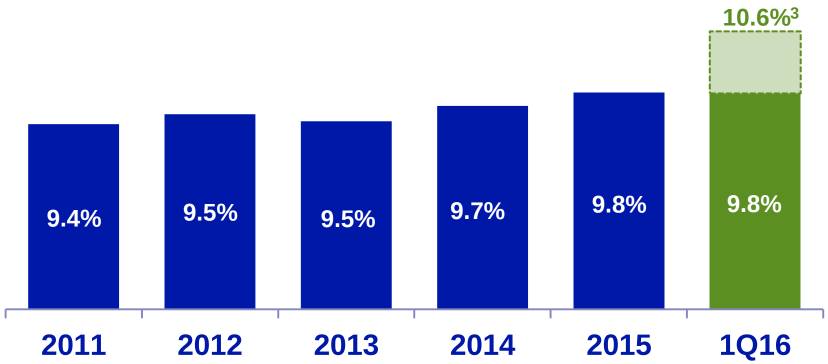
1Q16: excluding energy, the NPA ratio would have been 0.69%[1]

ALLL / NPLs

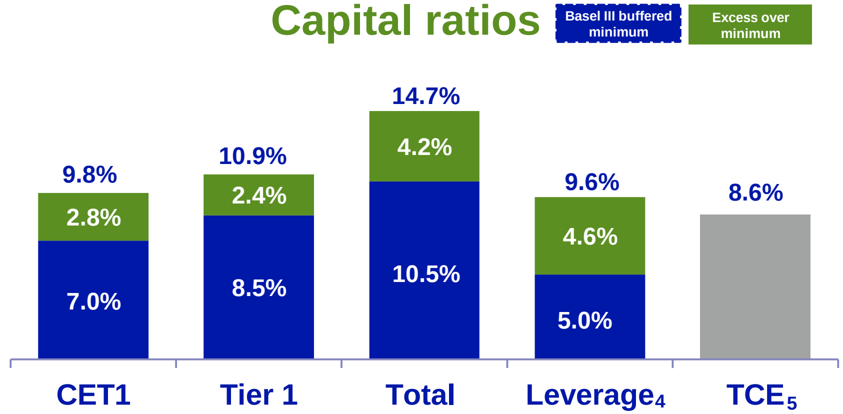


1Q16: excluding energy, ALLL/NPLs would have been 234%[1]

Common Equity Tier 1 Ratio[2]



Capital ratios



- **Strong Common Equity Tier 1 ratio above targets and requirements**
- **Significantly increased the quantity and quality of capital since the crisis**
- **Problem assets well-contained (excluding energy, NPAs would be at lowest levels since before the crisis)**

[1] *Excludes $1.56BN in energy loans & leases ($1.7BN total balances including operating leases)*
[2] *Tier 1 Common from 2011-2014; Common Equity Tier 1 (CET1) for 2015 and 1Q16; CET1 shown on transition basis (U.S. GAAP).*
[3] *Adjusted CET1 ratio includes unrealized after-tax Vantiv position as of 3/31/16. [{($53.88 Vantiv stock price x 35M shares) less the carrying value of Vantiv of $373M] x 0.65] / Risk-Weighted Assets. Assumes no share buyback from Vantiv sales.*
[4] *Leverage ratio minimum represents well-capitalized minimum; no Basel III buffered minimum applies.*
[5] *This ratio has been included herein to facilitate a greater understanding of the Bancorp's capital structure and financial condition. See the Regulation G Non-GAAP Reconciliation table for a reconciliation of these ratios to U.S. GAAP.*

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Focused on generating attractive returns through the cycle

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Key Areas of Focus

Growth

- Simplifying and enhancing value proposition of our product offerings
- Leveraging innovation, partnerships, and select non-bank acquisitions to develop and deploy new products and solutions
- Accelerating growth in assets with higher capital returns

Profitability

- Focusing on key industry verticals and de-emphasizing lower ROE businesses
- Making strategic investments to drive higher returns
- Growing fee-based revenues (Treasury Management fees, insurance revenue, M&A Advisory)

Stability

- Maintaining balance sheet strength
  - Strong liquidity (LCR well in-excess of fully-phased requirements)
  - Capital levels remain strong even under 2015 Fed Severe scenario[1]
- Conservative underwriting used to target lower credit losses through the cycle

[1] *Capital ratio strength refers to CCAR 2015 results; CCAR 2016 results to be disclosed by the Federal Reserve by June 30, 2016.*

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Expanding and growing industry verticals

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Fifth Third's Commercial strategy includes utilizing specialized industry verticals to augment the traditional Commercial lending business

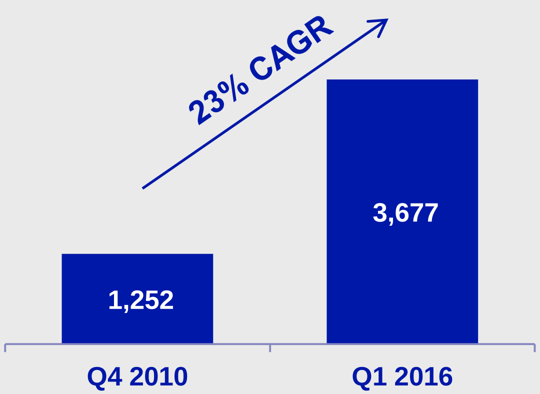
Key benefits:

- Experienced bankers offering specialized industry knowledge and a superior client value proposition
- Subject matter experts with knowledge of both the market dynamics and the regulatory environment
- More opportunities for fee revenues (e.g., TM services, M&A advisory) enhance Fifth Third ROA

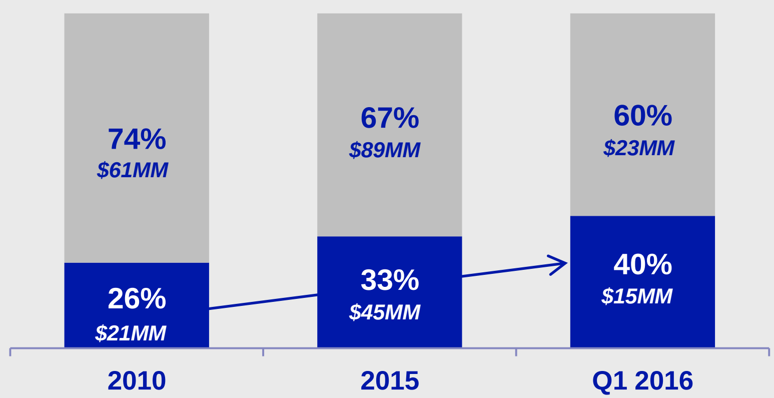
Case Study: Healthcare sector success

- **Fifth Third stood up the healthcare vertical in 2008 and has consistently improved profitability through lending offerings as well as an increased focus on fee revenue**

Balance Growth



Revenue Mix



- **Q1 2016: 40% fee revenue mix driven by continued success generating capital markets, syndication and bridge fee revenue**
- **Highest fee-generating quarter for vertical since inception**

[1] *Represents balances generated from Fifth Third's National Healthcare Vertical Group*

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Strategic investment strategy

Our strategic investment planning categorizes initiatives into three categories, all of which are key to Fifth Thirds long-term success

Revenue Enhancing

- **Investing in core business to drive higher revenues**
- **Select examples include:**
  - Consumer and Commercial credit card enhanced customer utilization
  - Small Business lending initiative to improve loan origination levels
  - Insurance brokerage

Cost Saving

- **Streamlining processes to reduce expenses**
- **Select examples include:**
  - Branch operations digitization
  - Expanded business processes moving to offshore operations
  - Continue to look at branch optimization strategies

IT and Risk & Compliance Infrastructure

- **Includes continued focus to ensure compliance with all regulatory requirements**
- **Select examples include:**
  - Continued automation and workflow enhancements
  - Enhanced fraud tools and mobile alerts to improve customer experience and reduce fraud
  - IT investments to provide an integrated customer experience

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Continuing to transform the retail branch network

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Fifth Third is continuing to transform the core retail business to optimize the branch network in order to address evolving customer behavior, preferences and expectations

Strategic Initiative	Branch & Job Re-Design	Branch Closures	Digital Transformation
FTE reduction (total banking center)	~1,600 FTE (19%)	~400 FTE (6%)	
Execution Timeframe	2013-2015	2015-2016	2016-2017
Financial Impact ($MM)	$60MM Annual run-rate (cost savings)	$60MM Annual run-rate (cost savings)	2018: $8MM 2019: $21MM 2020: $35MM
Description	• Drove digital adoption through mobile and ATM • Redefined staffing models & modified roles (Universal Bankers) • Redesigned branch through process and technology enhancements	• Exited retail operations in two markets (Pittsburgh and St. Louis) and consolidated select branch locations (8% reduction) • Non-recurring net impairment of ($89MM) • 41 branches closed, 34 branches sold, additional 32 closed in April	• Omni-channel infrastructure designed to accelerate revenue growth and improve customer service quality through enhanced digital capabilities • Branch digitization to substantially reduce back office personnel and office supply costs • Hired Chief Digital Officer to drive initiatives

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Fifth Third value proposition

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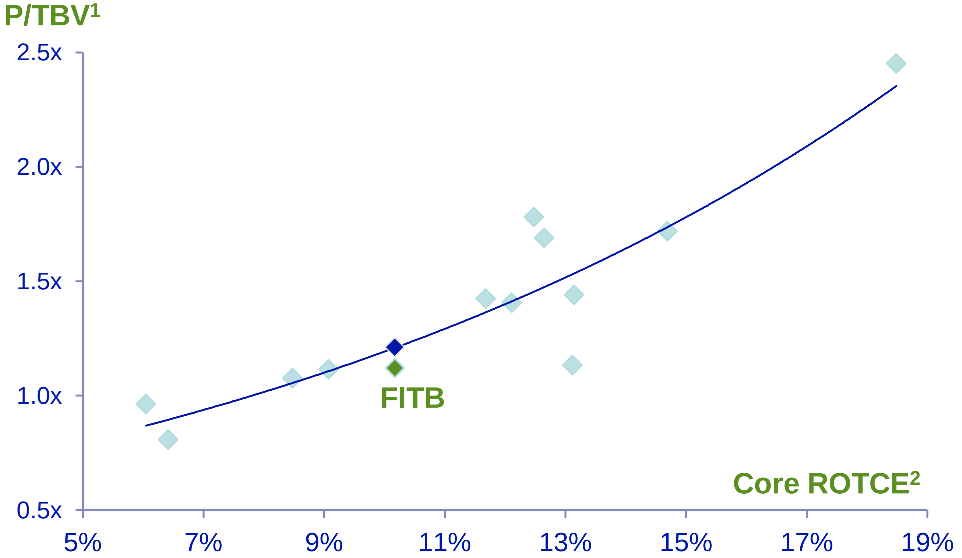
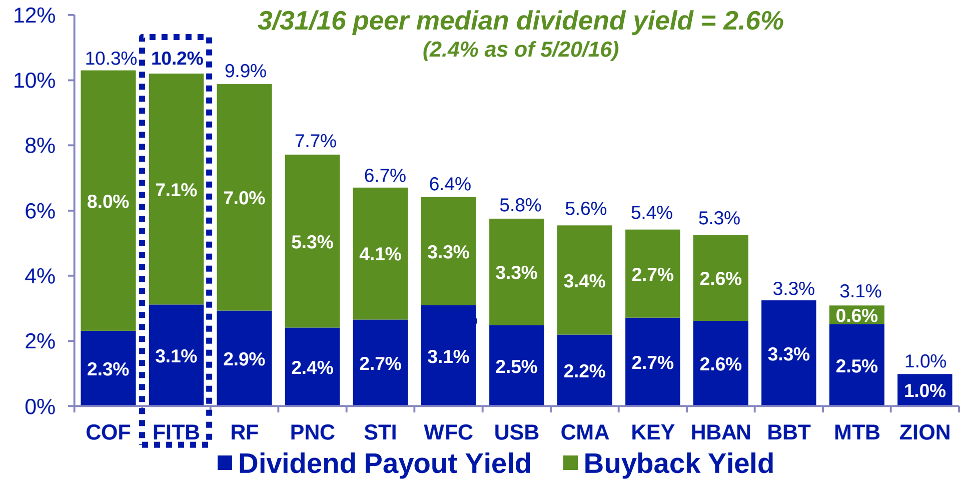


Total payout yield (regional peers)[3]



- FITB has **traded at a discount of approximately 8% relative to peers** based on the best fit line implied by an analysis of P/TBV to Core ROTCE
- If FITB were to **generate the expected gains shown on slide 12 from monetizing the Vantiv equity position[4]** at the best-fit multiple, the P/TBV would imply an **additional ~8% in upside potential**
- FITB's **dividend payout ratio was 2nd highest** among peer banks
- For FITB to get to the **current peer median dividend yield, share price would need to increase to ~$22** (as of May 20, 2016)
- Incorporating the impact of share repurchases, **total payout yield was ~83% of earnings**

All returns are shown on a trailing 4 quarter basis, ending Q1 2016.

[1] Share price as of 5/20/16; Tangible Book Value per share as of Q1 2016, per SNL Financial

[2] Core ROTCE, or core return on average common equity, is a non-GAAP measure. All peer core net income available to common shareholders figures per SNL Financial, trailing 12 months ended Q1 2016; P/TBV as of 5/20/16, except FITB figures based on Company calculations shown in the reconciliations in the Appendix.

[3] Payout ratios calculated with share prices and market capitalization as of 03/31/16 given the combined dividend and repurchase analysis; Fifth Third's dividend payout ratio as of 5/20/16 was 2.8%

[4] Assumption based on Fifth Third's 2015 capital plan; Fifth Third's 2016 capital plan is subject to Federal Reserve objection or non-objection to be announced by June 30, 2016. Unrecognized pre-tax equity ownership value shown on page 12 ($1.514BN)

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Unrecognized value in Vantiv ownership

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($s in millions)

Warrant	
Book Value of Warrant (carried at Fair Value)[1]	$ 308
Equity Interest	
Book Value of Ownership[1]	374
Market Value of Ownership[2]	1,888
Unrecognized pre-tax value from Vantiv share ownership	**$1,514**
Tax Receivable Agreement	
Gross Cash Flows from Existing TRA[3]	$ 802
Estimated Cash Flow Potential from Additional Share Sales[3]	$1,100

Not recognized on Fifth Third's balance sheet

- **Equity Ownership -** As of March 31, 2016, Fifth Third has an approximate 18% ownership interest in Vantiv Holding, LLC. for which it records equity method earnings.
- **Warrant -** As of March 31, 2016, Fifth Third owns a warrant associated with Vantiv Holding, LLC. to purchase approximately 7.8 million Class C (non-voting) units in Vantiv at an exercise price of $15.98 per unit. The warrant is carried at fair value on the balance sheet as a derivative asset.
- **Tax Receivable Agreement –** Annually Fifth Third recognizes income as part of a Tax Receivable Agreement (TRA) with Vantiv. This agreement entitles Fifth Third to receive economic benefits of certain tax deductions or benefits recognized by Vantiv, Inc.

[1] Fifth Third Bancorp's Q1 2016 10-Q as of March 31, 2016. Subject to changes in Vantiv's stock price
[2] As of 3/31/2016; VNTV closing price of $53.88 x 35MM units. Subject to changes in Vantiv's stock price
[3] Based on the analysis performed by Vantiv, Inc. disclosed in its first quarter Form 10-Q. Estimated cash flow from additional share sales assumes that Fifth Third Bank had exchanged its remaining Class B Units of Vantiv Holding, had exercised its remaining warrant and exchanged the resulting Class C Units of Vantiv Holding, all for Class A Shares of Vantiv, Inc. common stock on March 31, 2016. TRA cash flows are undiscounted and may vary based on a number of factors, including the amount and timing of Vantiv's future taxable income and the tax rate then applicable, the use of loss carryovers and amortizable basis and are subject to material change based on changes in Fifth Third Bank's tax basis in the partnership interest, changes in tax rates, or significant changes in Vantiv, Inc.'s stock price. Cash flows based on additional share sales are dependent on Fifth Third's desire and ability to sell additional shares at comparable share prices in desired time frames.

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In summary

Growth

We are investing prudently to drive higher returns

Profitability

We are committed to driving attractive ROEs through cycles

Stability

We are a very different bank than we were pre-crisis

All of this is intended to create shareholder value over time

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Appendix

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First quarter 2016 highlights

- Strong NII and NIM; continued benefit from steady interest rate risk management strategy
- Solid fee income despite market volatility
  - Strong corporate banking activity
- Tightly controlled operational expenses
- Executed on defined strategies
- Credit quality excluding energy in line; monitoring energy portfolio closely

Earnings Per Share

Reported $0.40

•Included $0.03 net benefit from certain items*

Net Income to Common

$312 million

LCR

118%

*Significant pre-tax items in 1Q16 results include: $47MM pre-tax (~$31MM after-tax) positive valuation adjustment on the Vantiv warrant, $8MM pre-tax (~$5MM after-tax) gain on sale on St. Louis branches, ($14MM) pre-tax (~$9MM after-tax) voluntary early retirement expense

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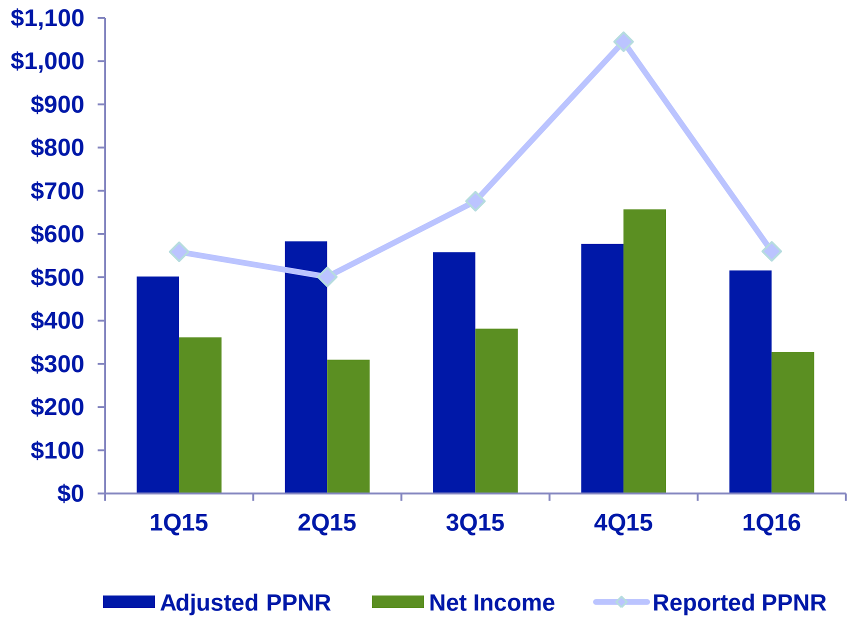
Pre-tax pre-provision earnings[1]

PPNR trend

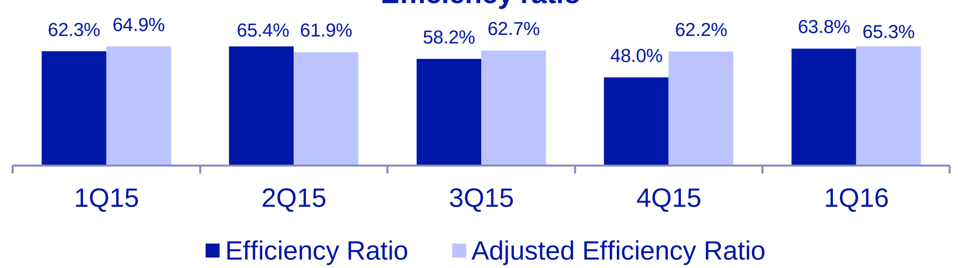


PPNR reconciliation

($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
Net interest income[2]	$852	$892	$906	$904	$909
Total non-interest income	630	556	713	1,104	637
Total non-interest expense	923	947	943	963	986
PPNR	$559	$501	$676	$1,045	$560
Adjustments to remove (benefit) / detriment[3]:					
In noninterest income:					
Gain on sale of Vantiv shares	-	-	-	(331)	-
Gain on Vantiv warrant actions	-	-	-	(89)	-
Vantiv TRA settlement payment	-	-	-	(49)	-
Vantiv warrant valuation	(70)	(14)	(130)	(21)	(47)
Gain on sale of certain branches	-	-	-	-	(8)
Branch and land valuation adjustments	-	97	-	-	-
Gain from sales of troubled debt restructurings	(37)	-	-	-	-
Impairment associated with aircraft leases	30	-	-	-	-
Valuation of 2009 Visa total return swap	17	2	8	10	(1)
Securities (gains) / losses	(4)	(4)	-	(1)	(3)
In noninterest expense:					
Contribution to Fifth Third Foundation	4	-	-	10	-
Severance expense	1	2	3	2	15
Litigation reserve charges	2	(1)	(5)	-	-
Executive Retirements	-	-	6	-	-
Adjusted PPNR	$502	$583	$558	$577	$516

- **PPNR decreased 46% sequentially, reflecting:**
  - **$469MM net benefit in 4Q15 primarily related to Vantiv gains**
- **Adjusted PPNR down 11% sequentially**
  - **Primarily due to the $31MM annual Vantiv tax receivable payment recorded in 4Q15**

Efficiency ratio[2]



[1] Non-GAAP measure; see Reg. G reconciliation on page 22 in the appendix.
[2] Presented on a fully taxable equivalent basis.
[3] Prior quarters include similar adjustments.

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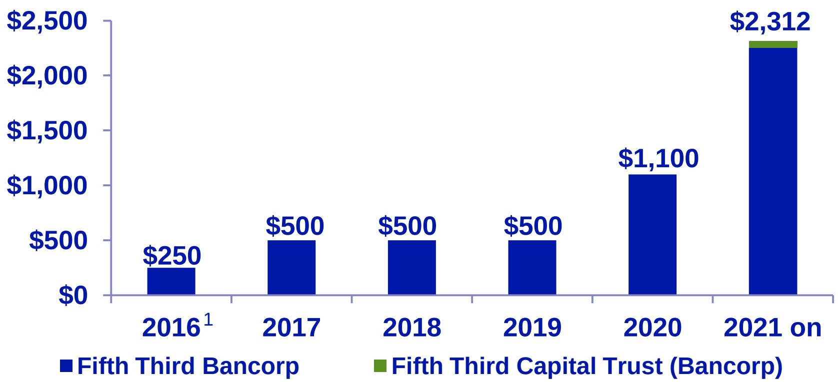
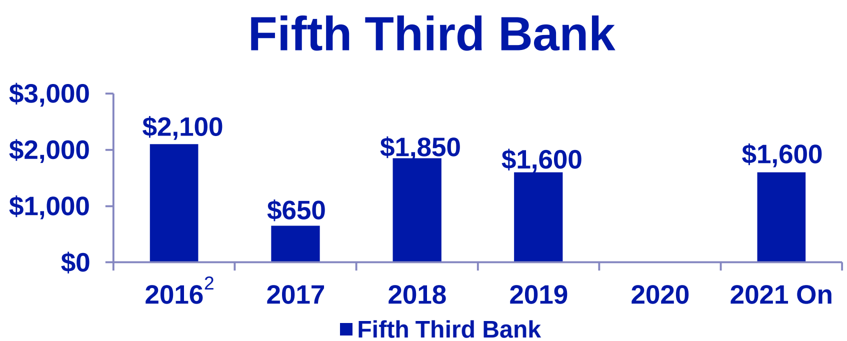
Strong liquidity profile

Holding company unsecured debt maturities ($MM)



Bank unsecured debt maturities ($MM – excl. Retail Brokered CDs)



- **Available and contingent borrowing capacity (1Q16):**
  - **FHLB ~$10.6B available, ~$14.2B total**
  - **Federal Reserve ~$23.5B**

Holding Company:

- **Holding Company cash at 03/31/16: $2.3B**
- **$1B maturity in January 2016, was pre-funded with the $1.1B Holding Company issuance executed in 3Q15**
- **Cash currently sufficient to satisfy all fixed obligations in a stressed environment for ~26 months**

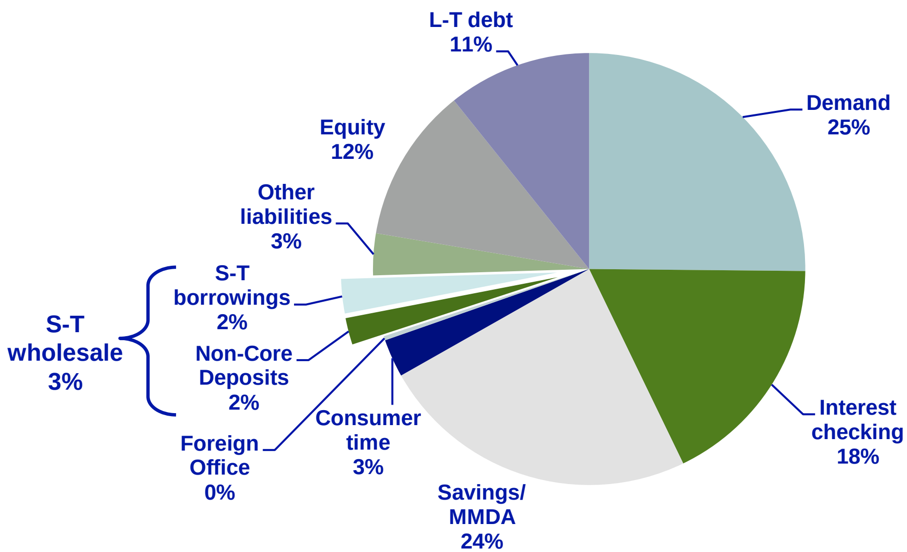
Bank Entity:

- **Of the $2.5B maturing this year, $700MM matured in 1Q16. During the quarter the Bank issued $1.5B of long term debt, comprised of $750MM of senior debt and $750MM of sub debt**

2016 Funding Plans:

- **Due to the Moody's LGF methodology, we intend to replace all debt maturities this calendar year ($3.7B in total) in order to maintain our current senior debt ratings**
  - **$1.5B of the $3.7B was replaced in 1Q16**
  - **It is likely that most of this replacement funding will take place at the Bank Entity**

Heavily core funded



[1] *$1B matured in 1Q16*
[2] *$700MM matured in 1Q16*
[3] *(Debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets; relying on dividends from subsidiaries or any other discretionary actions*

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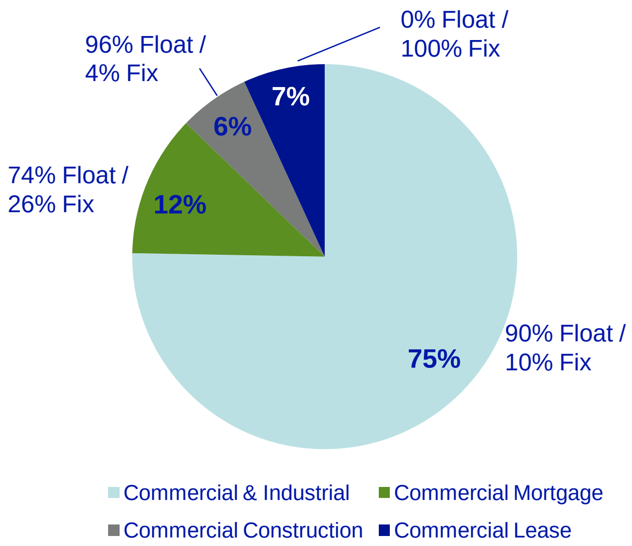
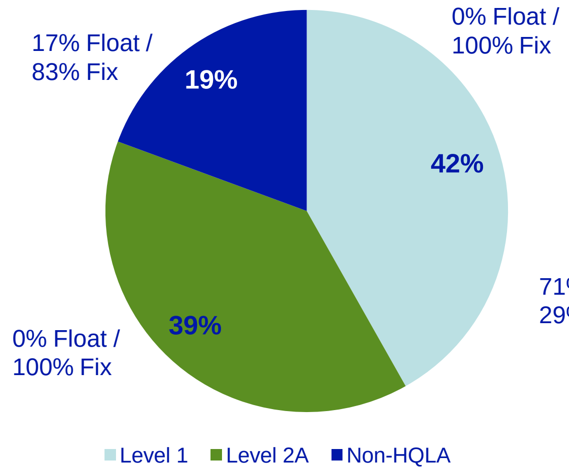
Portfolio compositions

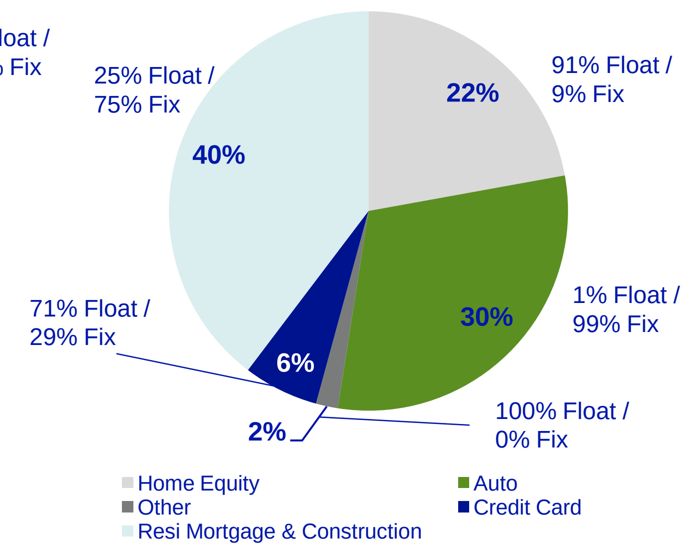
EOP Commercial Loans[1]



Bancorp Investment Portfolio (BV)



EOP Consumer Loans[1]



Portfolio Characteristics

Commercial:

Fixed: $10.2B[1]

Float: $47.5B[1]

- 1M Libor based: 68%
- 3M Libor based: 8%
- Prime based: 5%

Weighted Avg. Life: 1.86 years

Investments:

52% allocation to bullet/locked-out cash flow securities

Investment portfolio yield: 3.14%

Duration: 4.8 years

Net unrealized pre-tax gain: $1B

Consumer:

Fixed: $23.3B[1]

Float: $13.4B[1]

- Prime based: 25%

Weighted Avg. Life: 3.48 years

Avg. duration of Auto book: 1.33 years

[1] *Includes HFS Loans & Leases*

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Interest rate risk management

Well-positioned for rising rates

- NII benefits from asset re-pricings in a rising rate environment
  - 64% of total loans are floating rate (82% of commercial and 36% of consumer)
  - Investment portfolio duration less than 5 years
  - Short-term wholesale funding represents approximately 4% of total funding
  - Approximately $11B in non-core funding matures beyond one year

- Interest rate sensitivity tables are based on conservative deposit assumptions
  - 70% beta on all interest-bearing deposit and sweep balances (~50% betas experienced in 2004 – 2006 Fed tightening cycle)
  - No modeled re-pricing lag
  - Modeled non-interest bearing commercial DDA runoff of approximately $2.5B (about 10%) for each 100 bps increase in rates
  - DDA runoff rolls into an interest bearing product with a 100% beta

ESTIMATED NII SENSITIVITY PROFILE

	Percent Change in NII (FTE)		ALCO Policy Limits	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**2.12%**	**6.98%**	**(4.00%)**	**(6.00%)**
+100 bps Ramp	**1.20%**	**4.27%**	**-**	**-**
-50 bps Ramp	**(2.00%)**	**(2.67%)**	**-**	**-**

ESTIMATED EVE SENSITIVITY PROFILE

Change in Interest Rates (bps)	Change in EVE	ALCO Policy Limit
+200 bps Shock	**(2.85%)**	**(12.00%)**
+100 bps Shock	**(0.90%)**	
+25 bps Shock	**(0.10%)**	
-50 bps Shock	**(0.32%)**	

ESTIMATED NII SENSITIVITY with DEMAND DEPOSIT BALANCE CHANGES

	Percent Change in NII (FTE)			
	$1B Balance Decrease		$1B Balance Increase	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**1.84%**	**6.43%**	**2.40%**	**7.54%**
+100 bps Ramp	**1.06%**	**3.99%**	**1.34%**	**4.54%**

ESTIMATED NII SENSITIVITY with DEPOSIT BETA CHANGES

	Percent Change in NII (FTE)			
	Betas 25% Higher		Betas 25% Lower	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**(1.11%)**	**0.52%**	**5.35%**	**13.44%**
+100 bps Ramp	**(0.41%)**	**1.04%**	**2.82%**	**7.50%**

1. Actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.
2. Re-pricing percentage or "beta" is the estimated change in yield over 12 months as a result of a shock or ramp 100 bps parallel shift in the yield curve

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Credit trends

FIFTH THIRD BANCORP

Commercial & Industrial

C&I					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$42,052	$42,800	$42,948	$42,131	$43,433
Avg Loans*	$41,426	$42,550	$43,149	$43,154	$43,089
90+ days delinquent	$2	$2	$3	$7	$3
as % of loans	NM	NM	0.01%	0.02%	0.01%
NPAs*	$216	$193	$183	$272	$472
as % of loans	0.58%	0.45%	0.43%	0.65%	1.09%
Net charge-offs	$38	$34	$128	$30	$46
as % of loans	0.38%	0.32%	1.17%	0.28%	0.43%

Residential Mortgage

Residential mortgage					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$12,569	$12,933	$13,392	$13,716	$13,895
Avg Loans*	$12,433	$12,831	$13,144	$13,504	$13,788
90+ days delinquent	$48	$43	$40	$40	$44
as % of loans	0.38%	0.33%	0.30%	0.29%	0.32%
NPAs*	$113	$101	$91	$86	$77
as % of loans	0.91%	0.78%	0.68%	0.63%	0.55%
Net charge-offs	$6	$5	$3	$3	$2
as % of loans	0.19%	0.16%	0.10%	0.08%	0.07%

Commercial Real Estate

Commercial mortgage					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$7,209	$7,150	$7,061	$6,957	$6,864
Avg Loans*	$7,241	$7,148	$7,023	$7,032	$6,886
NPAs*	$186	$166	$165	$138	$126
as % of loans	2.56%	2.31%	2.34%	1.98%	1.84%
Net charge-offs	$1	$11	$11	$3	$6
as % of loans	0.05%	0.62%	0.66%	0.19%	0.35%

Commercial construction					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$2,302	$2,709	$3,101	$3,214	$3,428
Avg Loans*	$2,197	$2,549	$2,965	$3,141	$3,297
NPAs*	$16	$14	$19	$8	$8
as % of loans	0.67%	0.51%	0.61%	0.25%	0.23%
Net charge-offs	-	-	$3	-	-
as % of loans	(0.06%)	0.00%	0.43%	0.00%	(0.06%)

Home Equity & Automobile

Home equity					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$8,714	$8,547	$8,427	$8,301	$8,112
90+ days delinquent	-	-	-	-	-
as % of loans	NM	NM	NM	NM	NM
Net charge-offs	$14	$9	$9	$9	$8
as % of loans	0.61%	0.41%	0.42%	0.39%	0.36%

Automobile					
($ in millions)	1Q15	2Q15	3Q15	4Q15	1Q16
EOP Balance*	$11,873	$11,909	$11,826	$11,493	$11,128
90+ days delinquent	$7	$8	$8	$10	$8
as % of loans	0.06%	0.07%	0.07%	0.09%	0.07%
Net charge-offs	$8	$4	$7	$9	$9
as % of loans	0.28%	0.14%	0.23%	0.31%	0.32%

** Excludes loans held-for-sale.*

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Regulation G non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	March 2016	December 2015	September 2015	June 2015	March 2015
Net interest income (U.S. GAAP)	903	899	901	887	847
Add: Noninterest income	637	1,104	713	556	630
Less: Noninterest expense	(986)	(963)	(943)	(947)	(923)
Pre-provision net revenue	554	1,040	671	496	554
Net income available to common shareholders (U.S. GAAP)	312	634	366	292	346
Add: Intangible amortization, net of tax	-	-	-	-	-
Tangible net income available to common shareholders (a)	312	634	366	292	346
Tangible net income available to common shareholders (annualized) (b)	1,255	2,515	1,452	1,171	1,403
Average Bancorp shareholders' equity (U.S. GAAP)	16,376	15,982	15,815	15,841	15,820
Less: Average preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Average goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Average intangible assets and other servicing rights	(12)	(13)	(14)	(15)	(15)
Average tangible common equity (c)	12,617	12,222	12,054	12,079	12,058
Total Bancorp shareholders' equity (U.S. GAAP)	16,323	15,839	15,826	15,605	15,864
Less: Preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(12)	(13)	(13)	(14)	(15)
Tangible common equity, including unrealized gains / losses (d)	12,564	12,079	12,066	11,844	12,102
Less: Accumulated other comprehensive income	(684)	(197)	(522)	(291)	(588)
Tangible common equity, excluding unrealized gains / losses (e)	11,880	11,882	11,544	11,553	11,514
Total assets (U.S. GAAP)	142,430	141,048	141,883	141,628	140,437
Less: Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(12)	(13)	(13)	(14)	(15)
Tangible assets, including unrealized gains / losses (f)	140,002	138,619	139,454	139,198	138,006
Less: Accumulated other comprehensive income / loss, before tax	(1,052)	(303)	(803)	(448)	(905)
Tangible assets, excluding unrealized gains / losses (g)	138,950	138,316	138,651	138,750	137,101
Common shares outstanding (h)	770	785	795	810	815
Ratios:					
Return on average tangible common equity (b) / (c)	9.9%	20.6%	12.0%	9.7%	11.7%
Tangible common equity (excluding unrealized gains/losses) (e) / (g)	8.55%	8.59%	8.33%	8.33%	8.40%
Tangible common equity (including unrealized gains/losses) (d) / (f)	8.97%	8.71%	8.65%	8.51%	8.77%
Tangible book value per share (d) / (h)	$16.32	$15.39	$15.18	$14.62	$14.85

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Regulation G non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	March 2016	December 2015	September 2015	June 2015	March 2015
Non-interest income excluding certain items					
Non-interest income (U.S. GAAP)	$637	$1,104	$713	$556	$630
Gain on sale of Vantiv shares	-	(331)	-	-	-
Gain on Vantiv warrant actions	-	(89)	-	-	-
Vantiv TRA settlement payment	-	(49)	-	-	-
Vantiv warrant valuation	(47)	(21)	(130)	(14)	(70)
Gain on sale of certain branches	(8)	-	-	-	-
Branch and land valuation adjustments	-	-	-	97	-
Gain from sales of troubled debt restructurings	-	-	-	-	(37)
Impairment associated with aircraft leases	-	-	-	-	30
Valuation of 2009 Visa total return swap	(1)	10	8	2	17
Securities (gains) / losses	(3)	(1)	-	(4)	(4)
Adjusted non-interest income (i)	$578	$623	$591	$637	$566
Non-interest expense excluding certain items					
Non-interest expense (U.S. GAAP)	$986	$963	$943	$947	$923
Contribution for Fifth Third Foundation	-	(10)	-	-	(4)
Severance expense	(15)	(2)	(3)	(2)	(1)
Litigation reserve changes	-	-	5	1	(2)
Executive retirements	-	-	(6)	-	-
Adjusted non-interest expense (j)	$971	$951	$939	$946	$916
PPNR					
Net Income	327	657	381	309	361
Less: Net income attributable to noncontrolling interests	-	-	-	(6)	-
Net income attributable to Bancorp	327	657	381	315	361
Dividends on preferred stock	15	23	15	23	15
Tangible net income available to common shareholders (a)	$312	$634	$366	$292	$346
Combined pre-tax PPNR adjustments	(44)	(468)	(118)	82	(57)
Impact of assumed 35% rate on adjustments	(15)	(164)	(41)	29	(20)
After tax impacts of certain item (k)	(29)	(304)	(77)	53	(37)
Core net income available to common shareholders (l)	$283	$330	$289	$345	$309
Average tangible common equity, including unrealized gains & losses, prior 4 quarters (m)	12,268				
Core return on average tangible common equity, prior 4 quarters (l) / (m)	10.17%				
Adjusted Efficiency Ratio					
Reported net interest income (n)	909	904	906	892	852
Adjusted Efficiency Ratio (j) / ((i) + (n))	65.3%	62.3%	62.7%	61.9%	64.6%

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