Risk Management

Frank Forrest
Executive Vice President
Chief Risk Officer

Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K, as updated by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We undertake no obligation to release revisions to these forward-looking statements or reflect events or circumstances after the date of this document.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic or real estate market conditions, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, weaken or are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements and adequate sources of funding and liquidity may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) changes in customer preferences or information technology systems; (12) effects of critical accounting policies and judgments; (13) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (14) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (15) ability to maintain favorable ratings from rating agencies; (16) failure of models or risk management systems or controls; (17) fluctuation of Fifth Third's stock price; (18) ability to attract and retain key personnel; (19) ability to receive dividends from its subsidiaries; (20) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (21) declines in the value of Fifth Third's goodwill or other intangible assets; (22) effects of accounting or financial results of one or more acquired entities; (23) difficulties from Fifth Third's investment in, relationship with, and nature of the operations of Vantiv Holding, LLC; (24) loss of income from any sale or potential sale of businesses; (25) difficulties in separating the operations of any branches or other assets divested; (26) losses or adverse impacts on the carrying values of branches and long-lived assets in connection with their sales or anticipated sales; (27) inability to achieve expected benefits from branch consolidations and planned sales within desired timeframes, if at all; (28) ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (29) the negotiation and (if any) implementation by Vantiv, Inc. and/or Worldpay Group plc of the potential acquisition of Worldpay Group plc by Vantiv, Inc. and such other actions as Vantiv, Inc. and Worldpay Group plc may take in furtherance thereof; and (30) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. If applicable, we provide GAAP reconciliations for non-GAAP measures in a later slide in this presentation which is also available in the investor relations section of our website, www.53.com.

Risk Management mission

To ensure enterprise risks are managed within our risk appetite and in alignment with our strategic and financial plans.

We manage risk through disciplined programs and practices designed to:

1 | Drive consistent performance through the cycle

2 | Ensure regulatory compliance

3 | Enable proactive client solutions

4 | Optimize the use of capital

Risk management organization has been enhanced

- Consolidated risk management, credit, and compliance functions in 2014
- Improved depth of risk management talent throughout the organization
- Average of 26 years of experience across the leadership team at large financial institutions

Frank Forrest
Chief Risk Officer

Enterprise and operational risk management	Compliance risk management	Credit risk management	Capital markets & treasury risk management	Model risk management	Credit risk review

Transformed risk management infrastructure across the bank

- ~$160 million invested to strengthen compliance and risk management over the last 5 years
- Key enhancements in risk and compliance programs, governance & board reporting, culture, and organizational design

$65M incremental investment in people

$10M investment in process

$84M investment in technology

Improved management of compliance and operational risk has substantially improved our risk profile

Targeted areas of focus

Compliance risk

- Compliance risk management
- Financial crimes compliance
- Regulatory change management

Operational risk

- Operational risk management
- Vendor risk management
- Fraud risk management
- Cyber risk management

Strengthened execution of compliance and operational risk programs and overall control environment

Increased focus and oversight of high risk processes and timely response to regulatory changes

Improved identification, monitoring and reporting of financial crimes, vendor risk, fraud risk, and cyber risk

6

Conduct Risk is well managed across the organization in alignment with our core values

Our Corporate Responsibility and Reputation Office focuses on five key areas:

- Corporate responsibility and ethics
- Community & economic development
- Diversity & social responsibility
- Corporate communications
- Reputation

Oversight and governance of conduct risk includes:

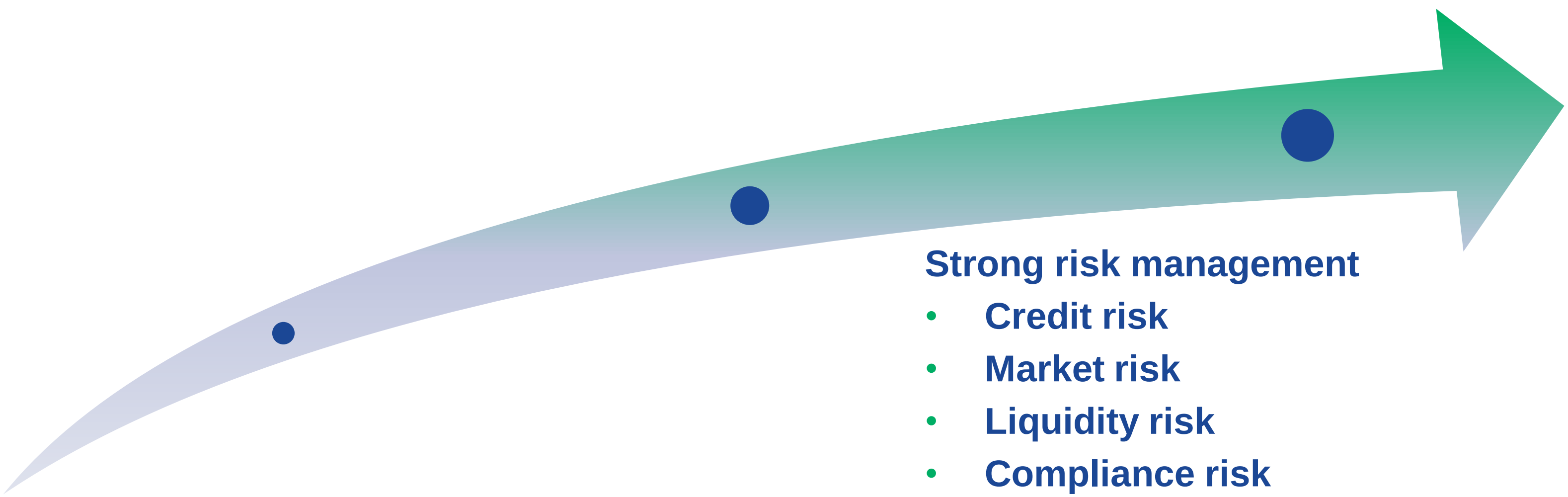
- Code of business conduct & ethics
- Culture and conduct risk dashboard
- Annual risk assessment of incentive plans
- Corporate Responsibility & Reputation Committee

Fifth Third Compass

Significant progress has been made to enhance risk management across all risk categories

- All risk categories are at solid or strong maturity
- Progress is reported to our Board of Directors on a quarterly basis

Maturity assessment



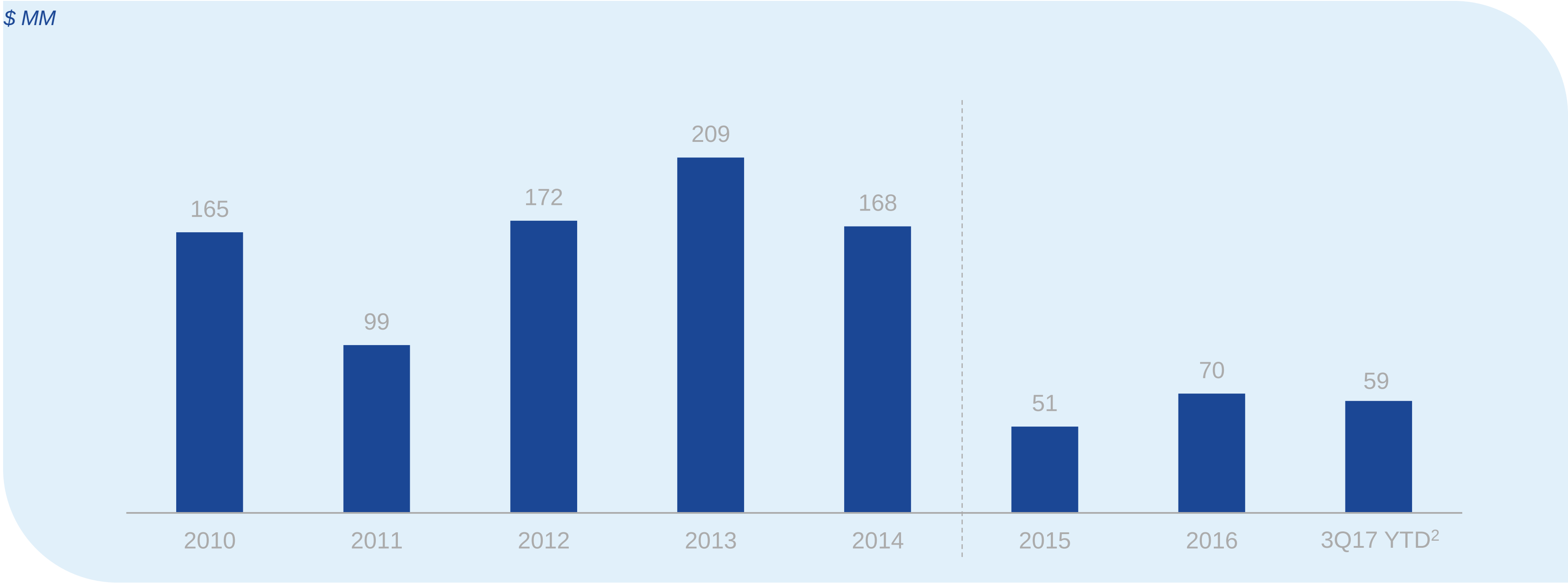
Strong risk management

- **Credit risk**
- **Market risk**
- **Liquidity risk**
- **Compliance risk**
- **Operational risk**
- **Legal risk**
- **Reputational risk**
- **Strategic risk**

Enhanced compliance and risk management practices have contributed to significant reduction in operational losses

- Since the peak in 2013, losses have been reduced by over 60%
- Significant reduction in legal losses, including resolution of material regulatory matters, has driven the decline in operational losses

Operational loss[1] trends

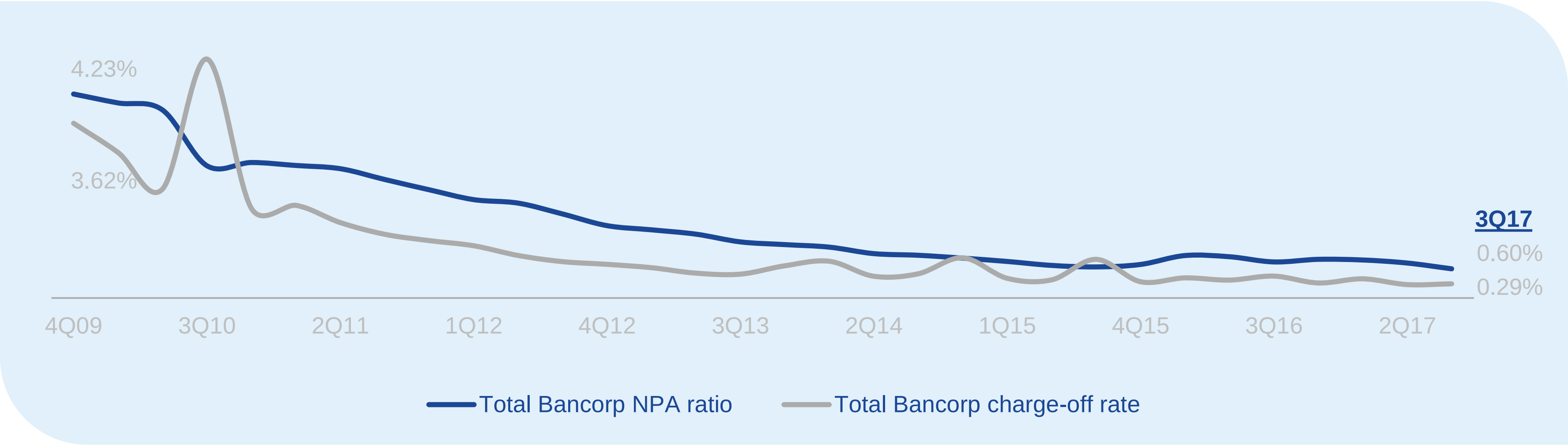


[1]Total Operational Losses includes legal, process and fraud losses
[2] YTD annualized

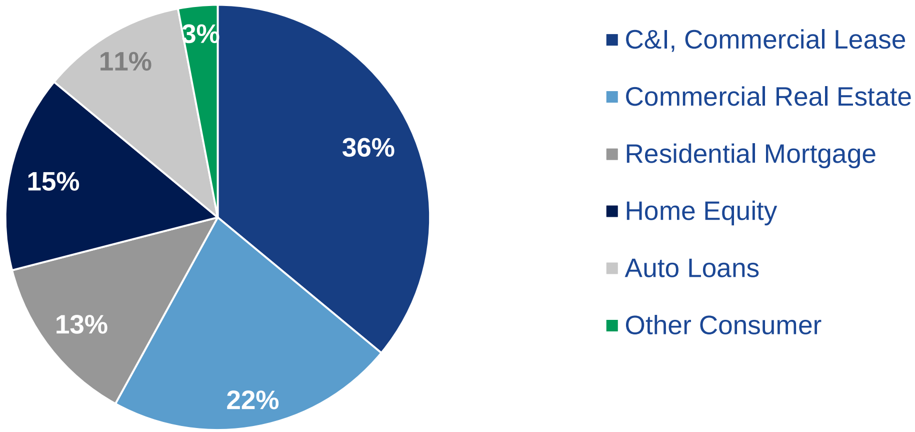
Credit
Risk Management

Disciplined credit risk management has resulted in improved asset quality

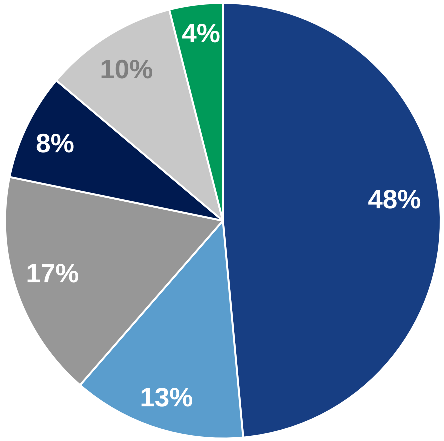
Significant decrease in non-performing assets (NPA) and credit losses



Portfolio distribution 2007



Portfolio distribution 2017



Re-aligned strategies to reduce risk profile

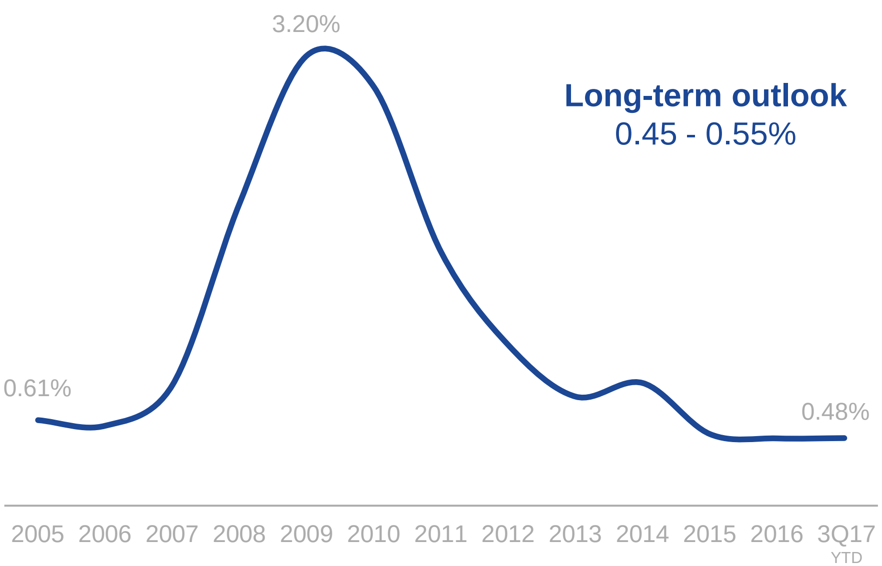
- Exited or curtailed several business that no longer fit our risk profile
- Improved portfolio composition should perform more consistently through the cycle
- New growth strategies are aligned with risk appetite for effective balance of risk and return

2013	2014	2015	2016	2017
Commercial real estate • Reduced portfolio by 20% • Exited selected segments of the market	**Consumer Indirect auto** • Eliminated Auto Pass Through Program	**Leveraged lending** • Reduced high risk “enterprise value”-reliant loans		
			Client Selection • Strategically exited relationships that no longer met our desired risk profile	
	Mortgage • Exited wholesale broker origination channels (~35% of total originations volume)	**Mortgage** • Sold ~50% of residential mortgage Trouble Debt Restructured loans	**Commodity** • Exited lending to commodity trader segment	
		International • Repositioned segment to align to Middle Market client strategy	**Consumer Indirect auto** • Changed dealer pricing practices • Reduced originations due to pricing competition in prime auto space	

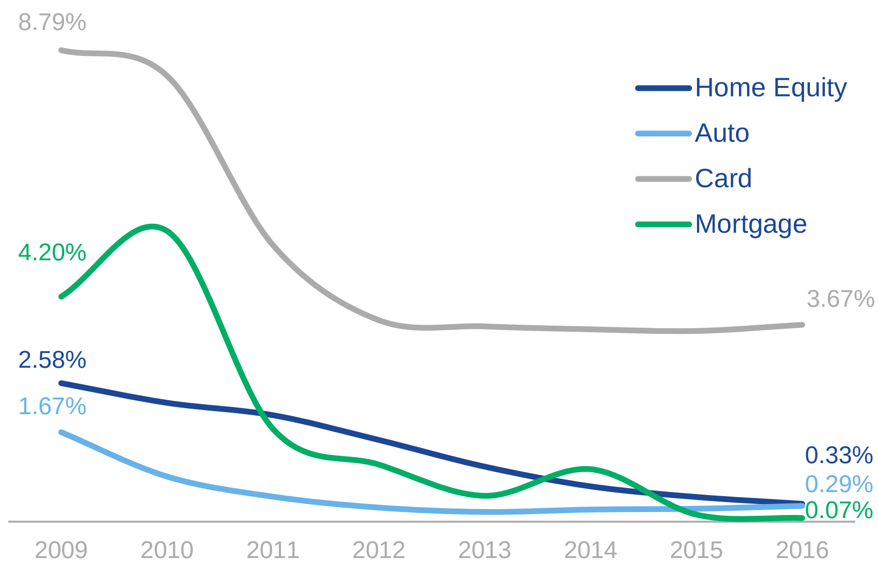
Consumer Credit

Growth strategies for Consumer lending products will remain within risk appetite

Consumer Portfolio annual net charge-off rate



Consumer charge-offs by product type

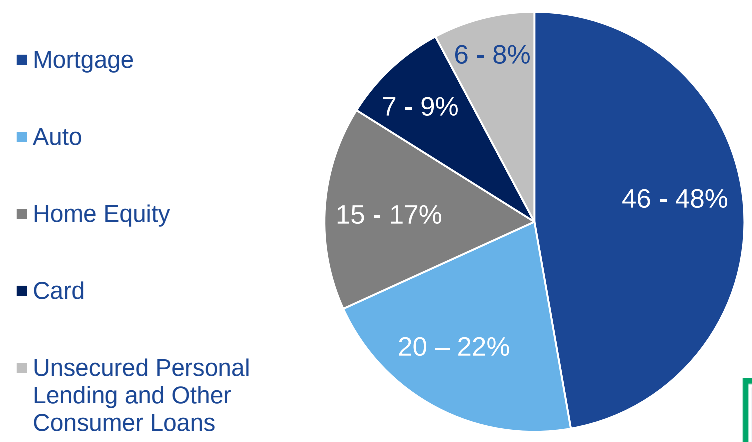


Long-term growth objectives

3Q17 quarterly average balance ($ BN)

Product Type	Balances	Projected Growth
Mortgage	$16.3	↑
Auto	$9.2	↓
Home Equity	$7.1	↓
Card	$2.2	↑
Unsecured personal lending and other consumer loans	$1.2	↑

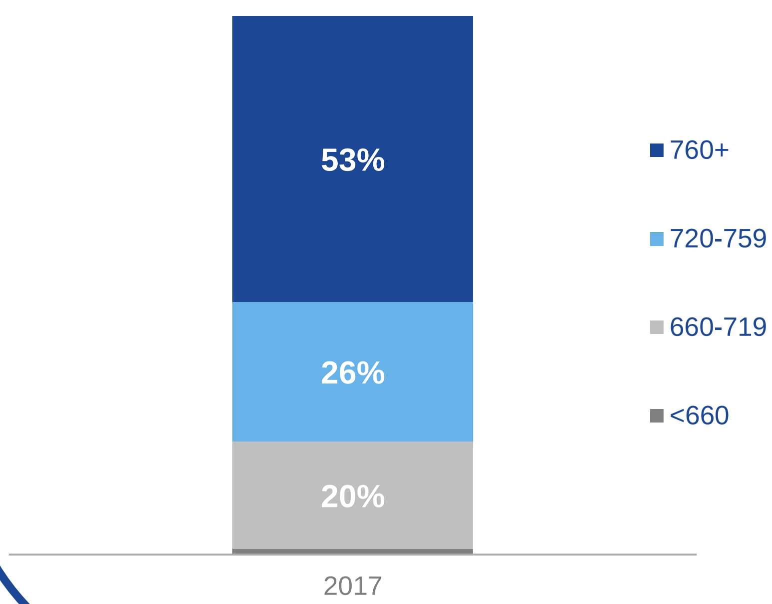
Long-term portfolio mix



Unsecured Personal Lending is targeted for growth within our prudent risk profile

- Targeting growth in Unsecured Personal Lending based on response to digital transformation and consumer borrowing preference
- Currently 4% of Consumer portfolio, projected to rise to 6% - 8% over time

FICO Score at origination

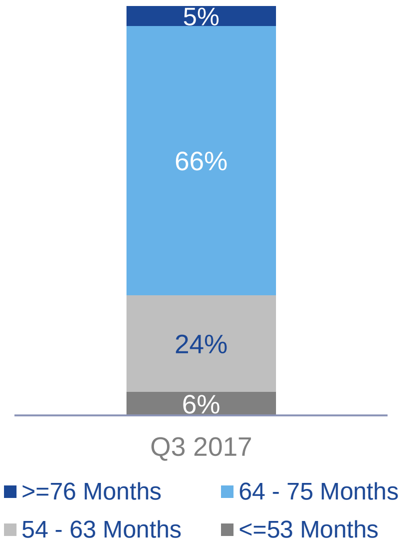


- Average Yield of 6.89% in 3Q17
- Weighted Average FICO at origination has remained consistent
- Expected loss rate of 0.50 - 1.00%

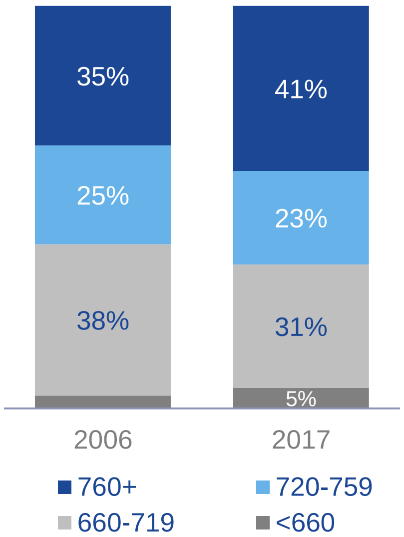
Consumer Auto strategy is focused on driving better risk adjusted returns

- Successfully driving better risk-adjusted returns in a highly competitive market through disciplined pricing
- Strategically reduced volume to improve spreads
- Continue to focus on prime/super prime originations; weighted average origination FICO approximately ~750
- Extended terms (76+ months) limited to less than 6% of originations

Term at origination

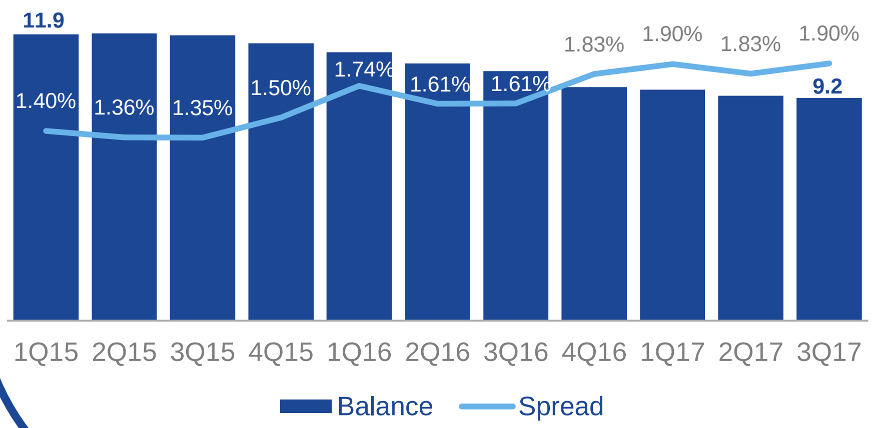


FICO score at origination

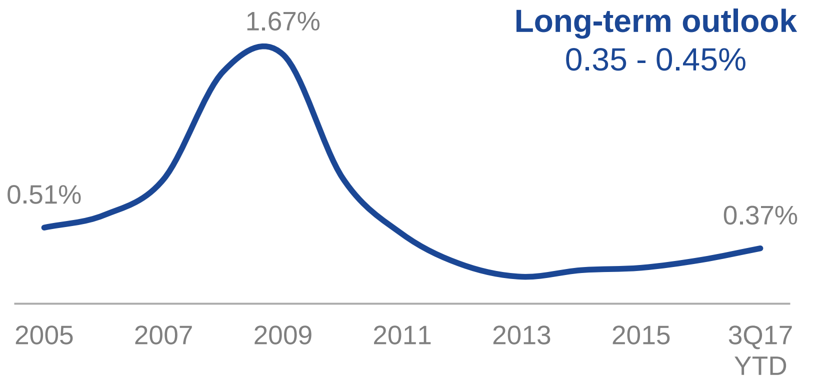


Auto balance and spread

$ BN



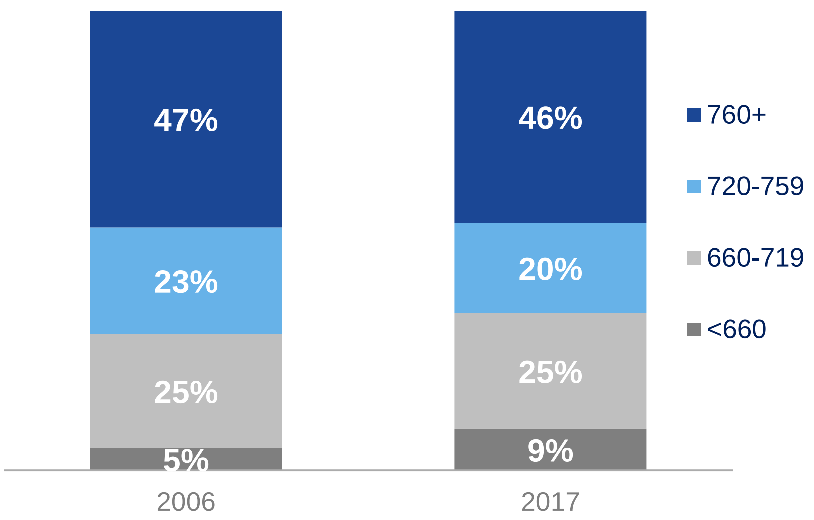
Auto portfolio annual net charge-off ratio



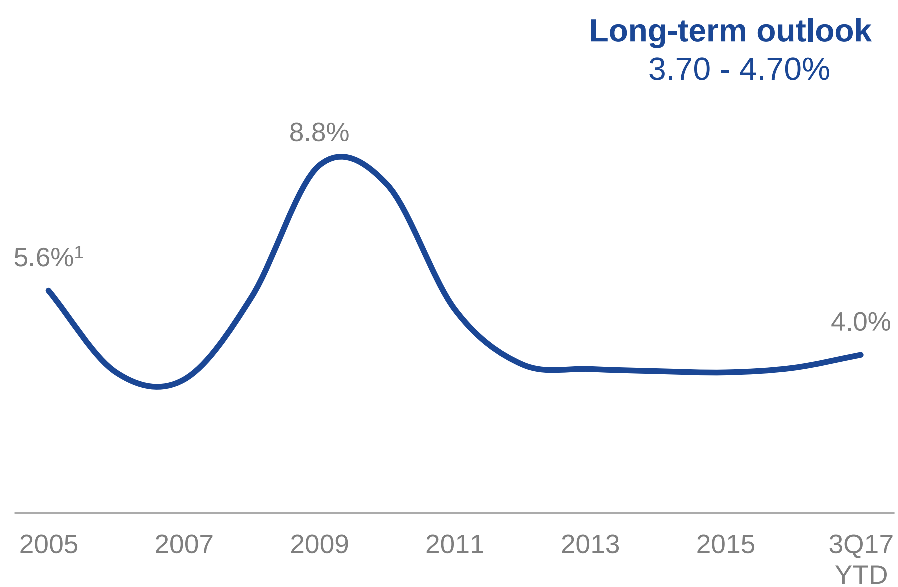
Consumer Card strategy focused on disciplined growth

- $2.2 billion portfolio; 6% of overall Consumer Portfolio
- Strategy to grow portfolio within risk appetite with measured and managed approach
- Leveraging advanced analytics to improve credit decisions

FICO Score at origination



Consumer Card annual net charge-off ratio



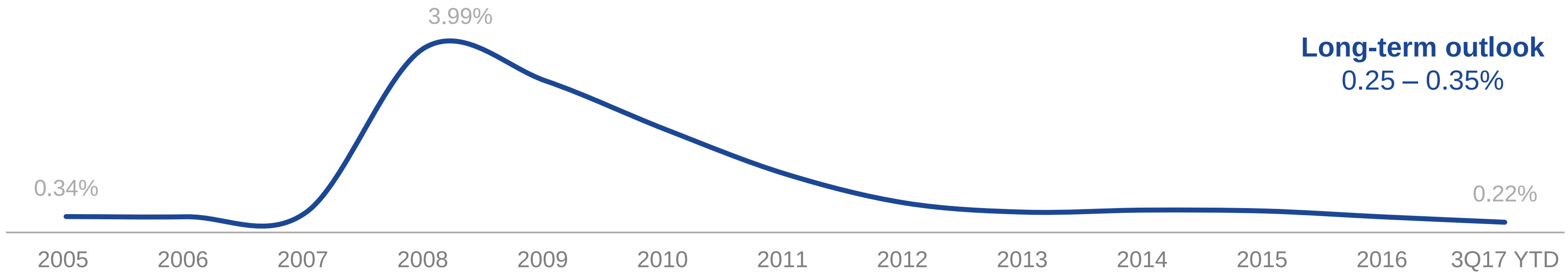
[1]2005 losses elevated due to bankruptcy law change which pulled forward losses that likely would have been occurred in 2006/2007

Commercial Credit

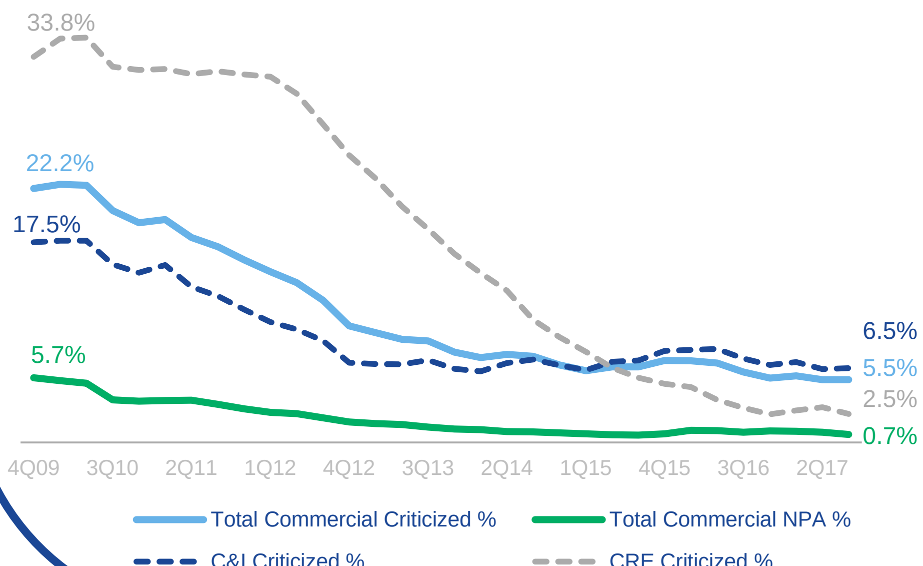
Continued asset quality improvement

- Well diversified portfolio; managed through strict industry and concentration limits
- Favorable credit quality trends across criticized, non-performing assets, and losses

Commercial Portfolio annual net charge-off rate



Commercial Portfolio criticized and non-performing assets

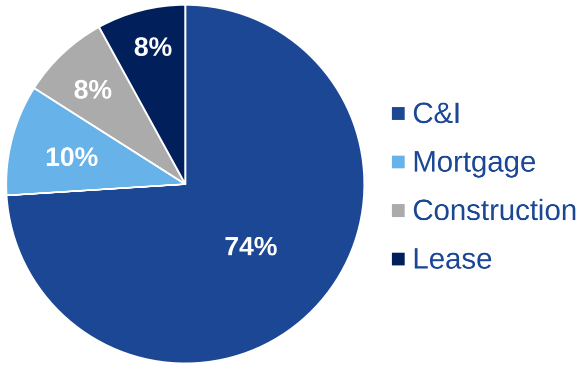


Versus peers:

- **Criticized asset ratio most improved since 2015[1]**
- **CRE criticized assets of 2.48% in top quartile, and well below pre-crisis levels[1]**

Commercial portfolio

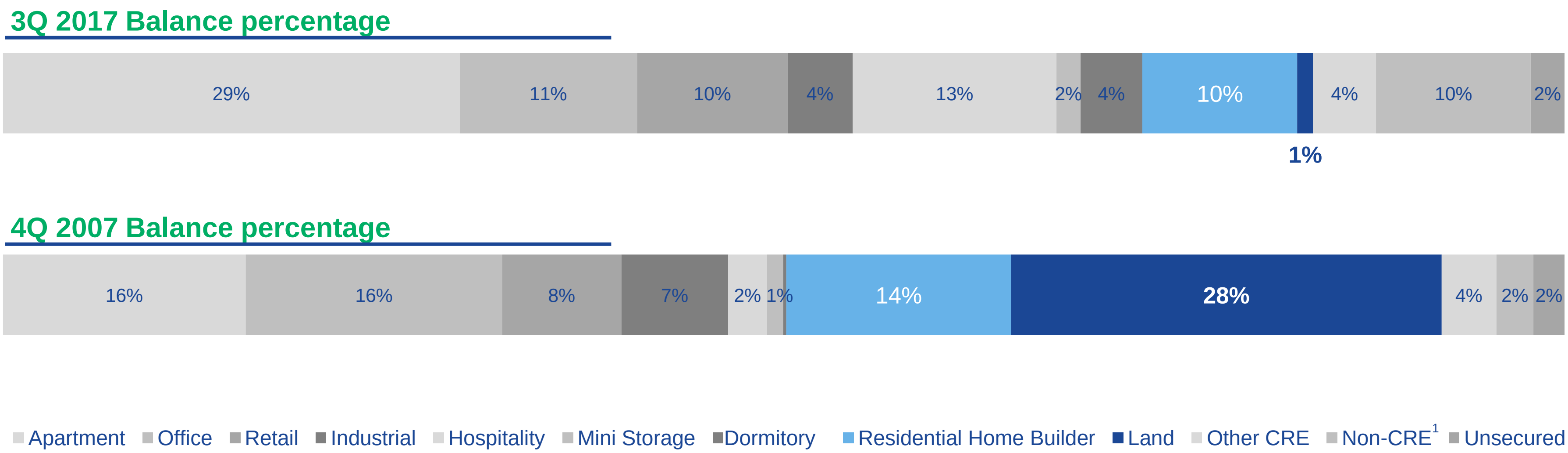
3Q17 average



[1]Source: SNL and company filings as of 3Q17

Commercial Real Estate portfolio composition different today

- CRE is 15% of our total commercial loan portfolio by exposure
- Land and Residential Home Builder exposure has declined by $6 billion since 2007, and is now 11% of portfolio compared to 42% in 2007
- Largest concentration in multi-family which historically has shown better performance
- Portfolio is managed by seasoned CRE professionals in a centralized unit

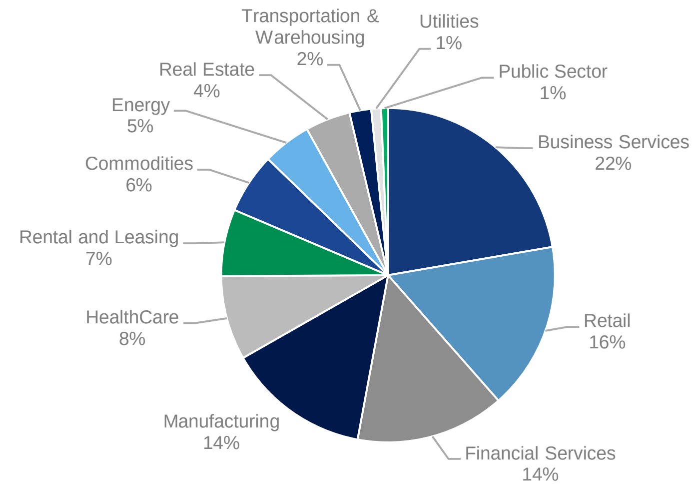


[1]Loans secured by non-real estate assets

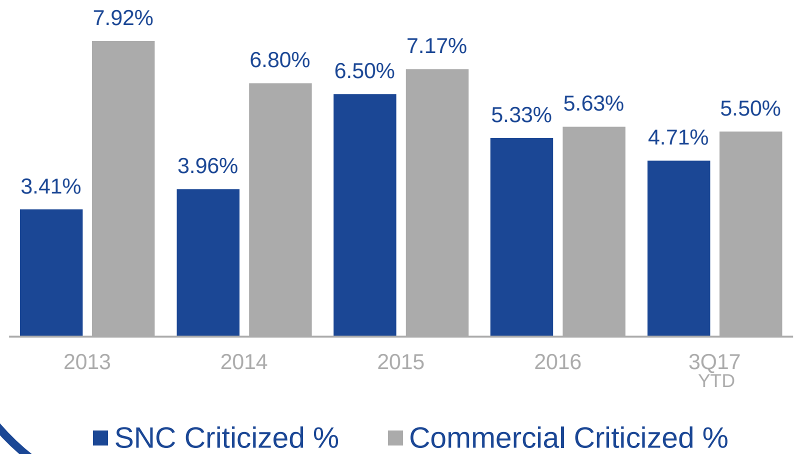
Shared National Credit portfolio is well diversified with solid credit quality

- We have relationships beyond credit with approximately 75% of SNC clients
- Independently underwrite each transaction
- Borrowers are investment grade or near investment grade
- Supportive of Vertical and Capital Markets strategy

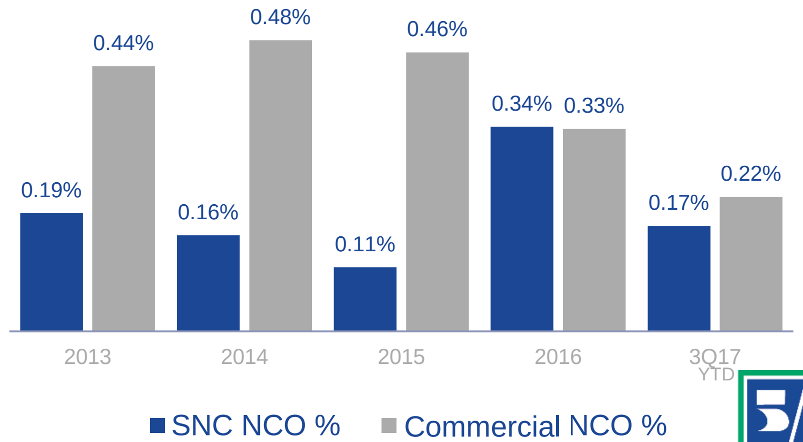
By industry sector



SNC criticized assets compared to total commercial portfolio



SNC net charge-offs compared to total commercial portfolio



In summary, we have transformed risk management and are achieving sustainable outcomes

- Strengthened risk leadership, programs, and governance
- Enhanced risk culture and accountability
- Significantly improved asset quality
- Substantially reduced operational losses
- Well positioned with our regulators

These outcomes have positioned us to perform well through all cycles

THIS IS BANKING ★ A FIFTH THIRD BETTER ★ ®

Frank Forrest Bio

Executive Vice President
Chief Risk Officer

Date Joined Fifth Third:
September 2013

Positions Held at Fifth Third:
2013 Chief Risk Officer

Frank Forrest, executive vice president and chief risk officer, assumed his current role in September 2013. He is responsible for all risk management and governance functions, including relationships with key regulatory agencies.

His team leads enterprise programs and initiatives for managing risk and sustaining a strong risk culture across the enterprise. Responsibilities include development and implementation of Fifth Third's risk management framework, risk appetite, and risk management and mitigation strategies. These teams manage credit, compliance, operational, market, strategic, liquidity, and model risk to support balanced, profitable growth.

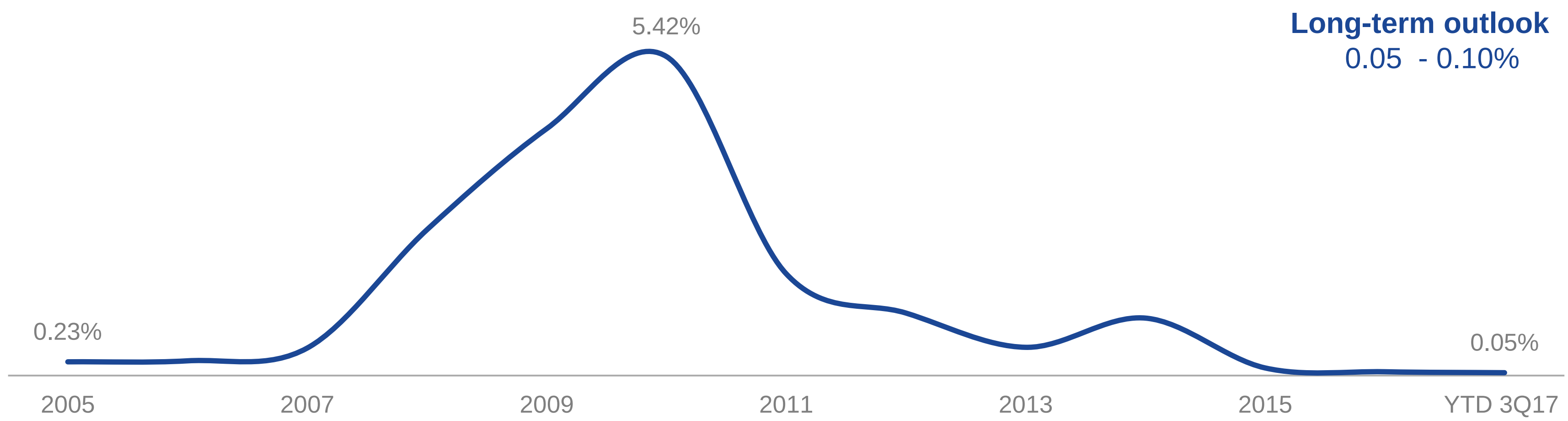
Previously, Frank held numerous positions in credit and risk management at Bank of America Merrill Lynch, including Managing Director - Quality Control for Mortgage Banking, Global Debt Products executive and Commercial Banking Risk Management executive. Prior to joining Bank of America, Frank worked for eight years at the U.S. Department of Treasury, Office of the Comptroller of the Currency as a national bank examiner.

Education
Frank graduated from Florida State University with Bachelor of Science degrees in accounting and finance.

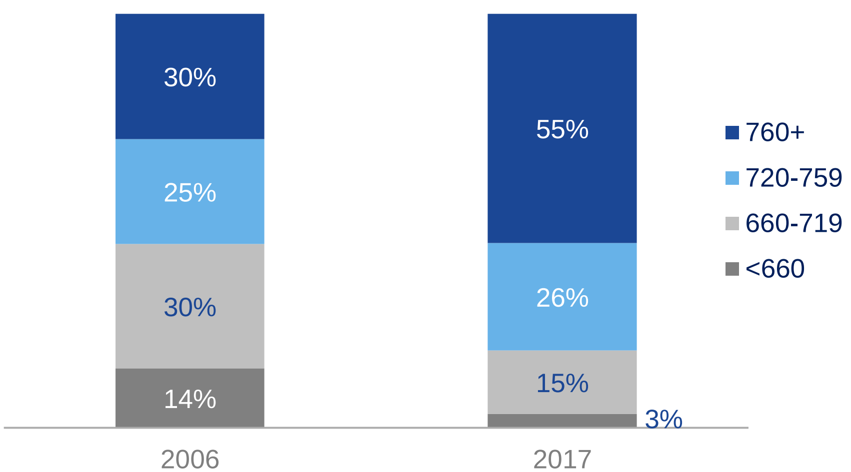
Professional and Civic
Frank recently served on the Wake Forest University College Board of Visitors (2010-14). For more than 10 years, he served Providence Day School, Charlotte, NC on the board of advisors, board of trustees and finally chairman of the board of trustees.

Mortgage portfolio managed well with minimal losses

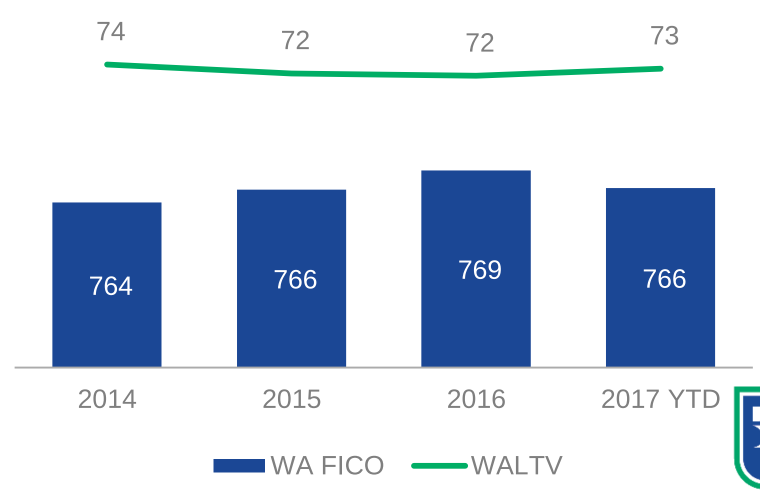
Mortgage portfolio annual net charge-off rate



FICO distribution at origination

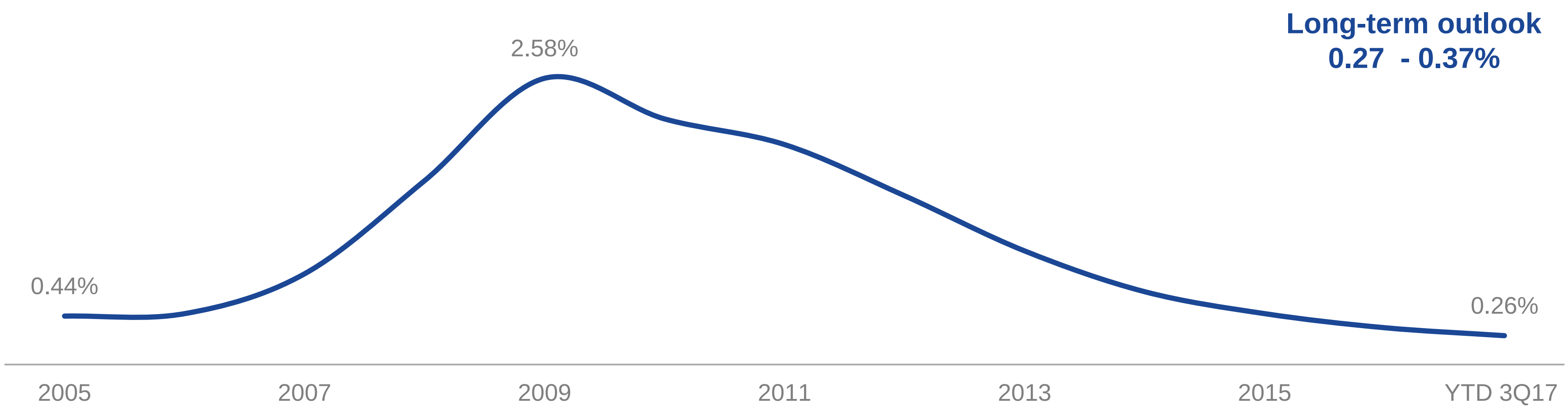


Trend weighted average FICO and LTV

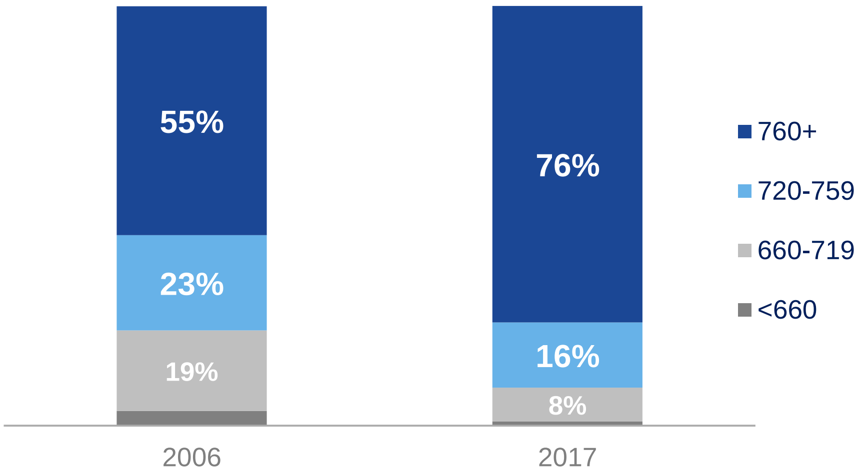


Home Equity portfolio managed to risk appetite

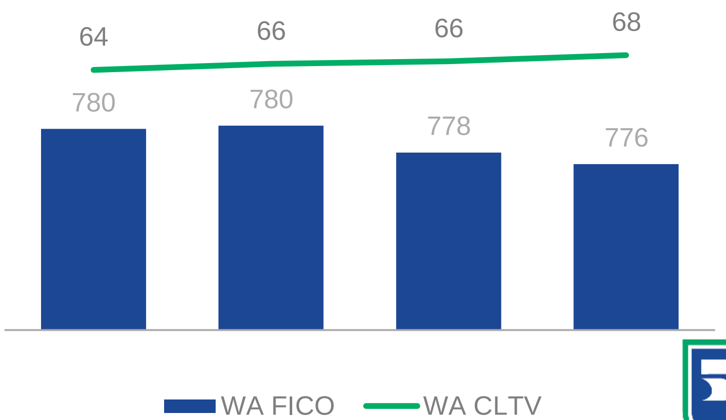
Home Equity portfolio annual net charge-off rate



FICO distribution at origination



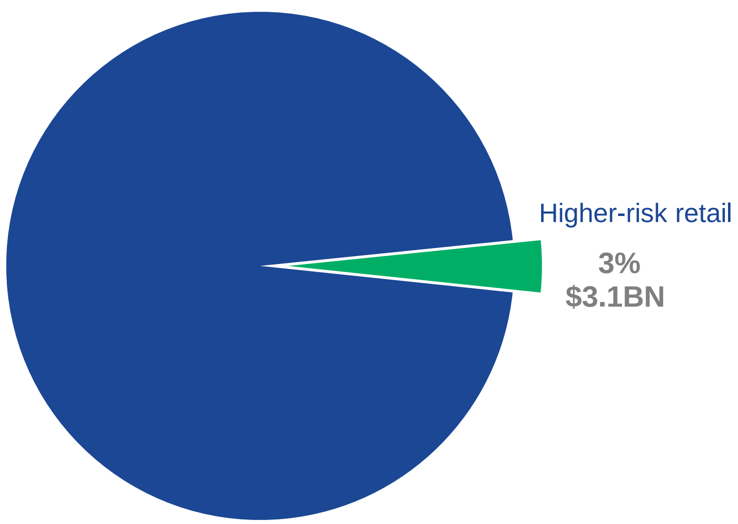
Trend weighted average FICO and LTV



Limited higher-risk retailer exposure with stringent client selection

- $3.1B of higher-risk Retailer exposure, which represents 3% of the portfolio
- ~98% of Specialty & general C&I balances are ABL or investment grade; ~2% of balances are criticized
- ~16% of CRE balances are investment grade; ~1% of balances are criticized
- Retail C&I general and specialty retailers: Weighted Average ABL borrowing base of ~85%

Total Loans and Leases[1]



Portfolio composition

$1.9BN Specialty & general C&I[2]

- $1.51BN: specialty retailers
- $365MM: general retailers

$861MM CRE

- $627MM: mortgage
- $234MM: construction

$466MM REIT

- $466MM in balances to REITs with retail-heavy focus

(subset of $1.3BN total REIT portfolio, targeting malls, strip centers, lifestyle centers, etc. as their primary investment vehicles)

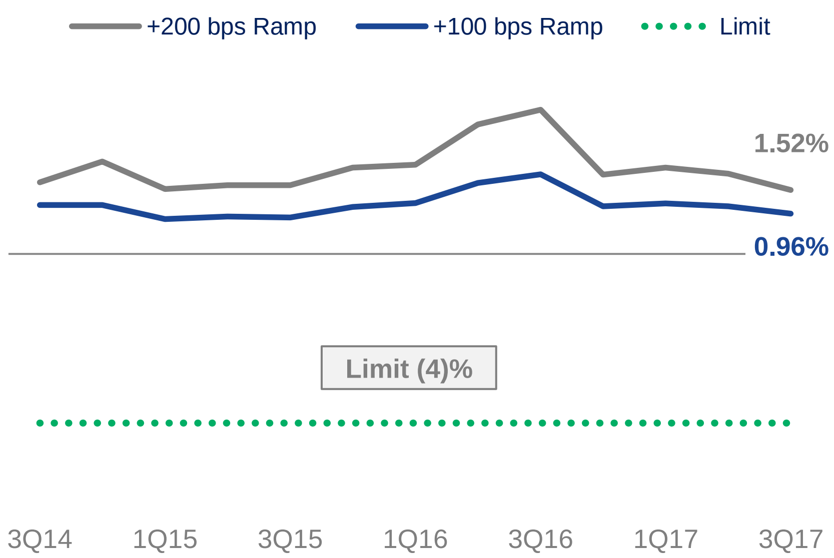
[1]*End of period total loans & leases including HFS as of 9/30/2017*

[2]*In addition to C&I loans to specialty and general retailers, Retail Trade NAICS industry classification also includes $2.2BN in C&I loans to grocery & drug, gas stations & convenience, and motor vehicle parts borrowers*

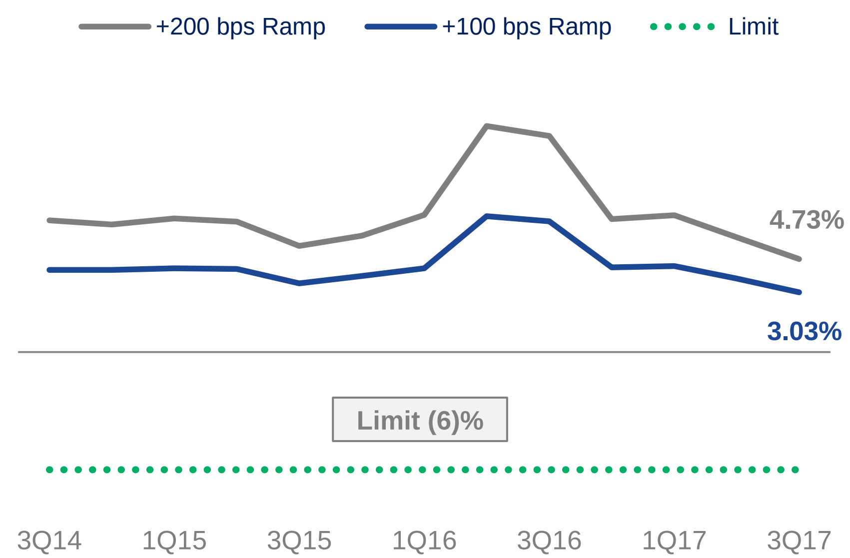
Market Risk is managed to a low risk tolerance

- Prudent management of interest rate risk in recognition of uncertain environment
- Client focused Capital Market activities – limited market risk
- Subject to Independent Risk oversight program
- Governed by Asset Liability Management Committee (ALCO) and Market Risk Management Committee

NII at risk (months 1 - 12)



NII at risk (months 13 - 24)



Strong liquidity position

- Liquidity Coverage Ratio well within regulatory minimums
  - Measured and managed daily
- Holding Company has cash to satisfy obligations for 21 months in a stressed environment
- Transparent disclosures
- Subject to independent risk oversight program
- Based on initial U.S. NPR, we believe we would be compliant if and when NSFR is issued
- Governed by Asset and Liability Committee (ALCO) and Liquidity Risk Management Committee

Modified liquidity coverage ratio