FIFTH THIRD BANK

BancAnalysts Association of Boston Conference

Tayfun Tuzun
Executive Vice President & Chief Financial Officer

November 7, 2013

Please refer to earnings release dated October 17, 2013 and 10-Q dated November 6, 2013 for further information.

Well-positioned in current environment

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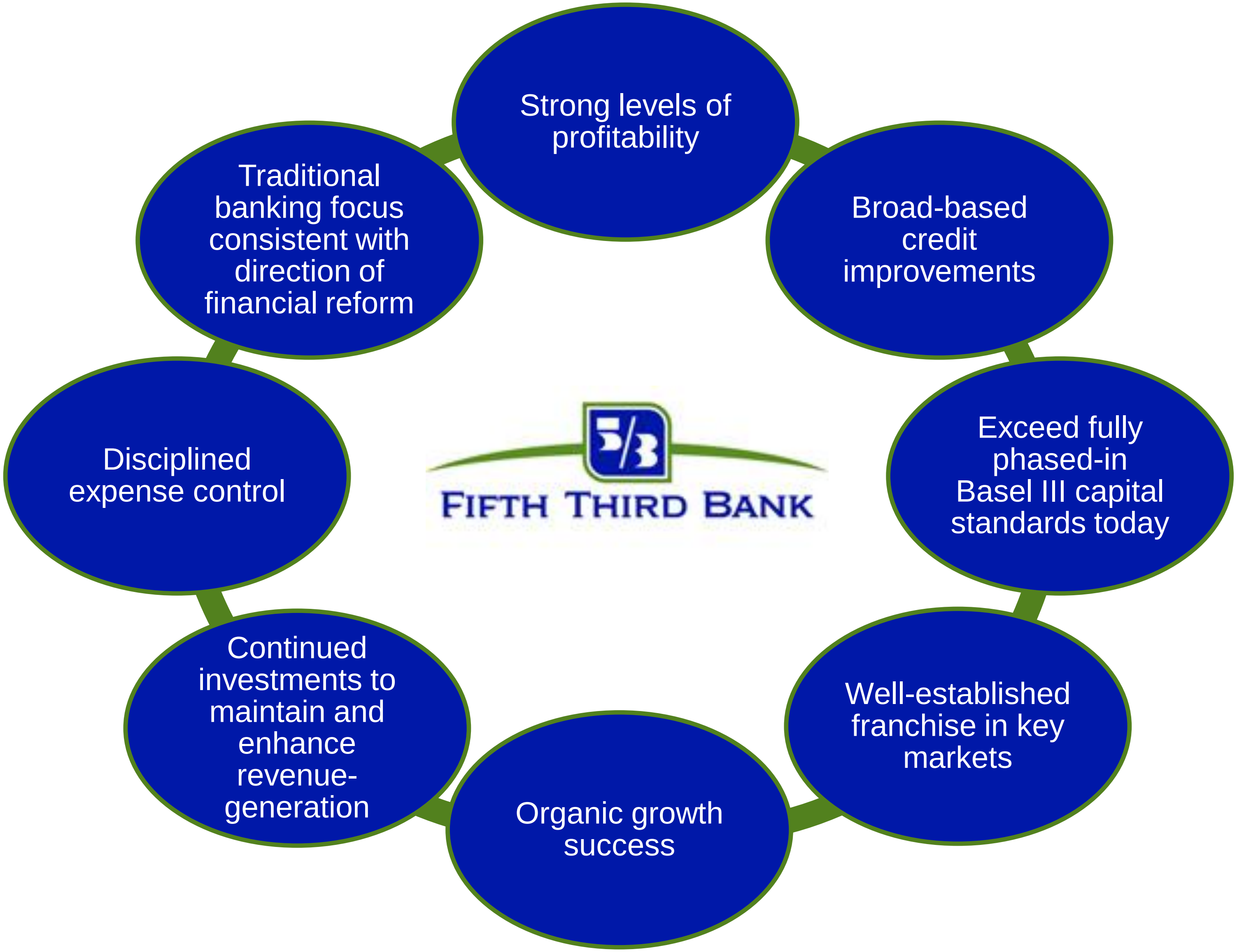

Maintained momentum with strong 3Q results

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Strong Profitability

- Earnings per diluted share of $0.47 up 24% from prior year
  - 3Q13 included $85MM of pre-tax gains on the sale of Vantiv shares and a positive $6MM Vantiv warrant valuation
- Return on assets of 1.4% (or 1.2% ex-Vantiv) and return on average tangible common equity[1] of 14.7% (or 12.6% ex-Vantiv)
- Pre-provision net revenue[1] up 15% from prior year (fees up 7%; expenses down 5%)

Executing on Strategic Plans

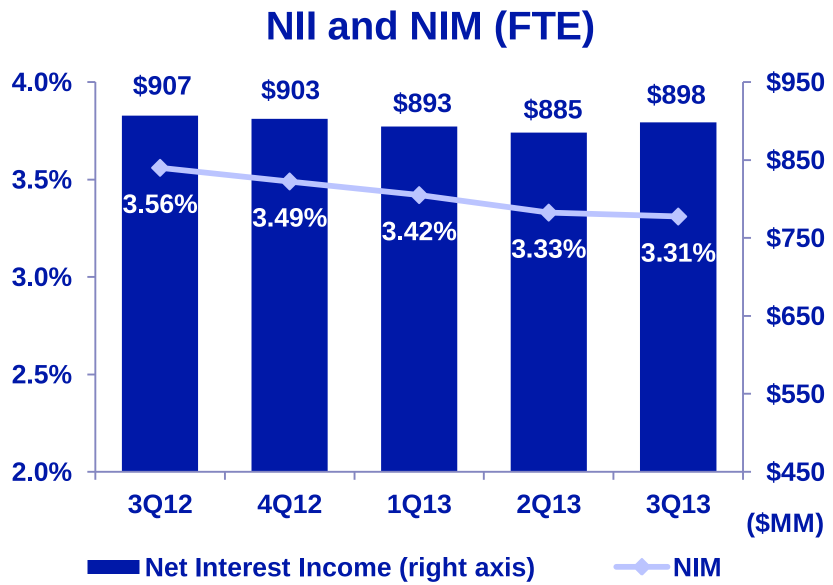
- Optimizing retail distribution strategy and prioritizing key segments within consumer bank
  - Consumer deposit fees up 17%; credit card balances up 8% from 3Q12
- Segment and industry specialization in mid-corporate, energy, and healthcare within commercial bank
- Investment and retirement focus driving 12% growth in retail brokerage and 10% growth in private client fees within investment advisors business

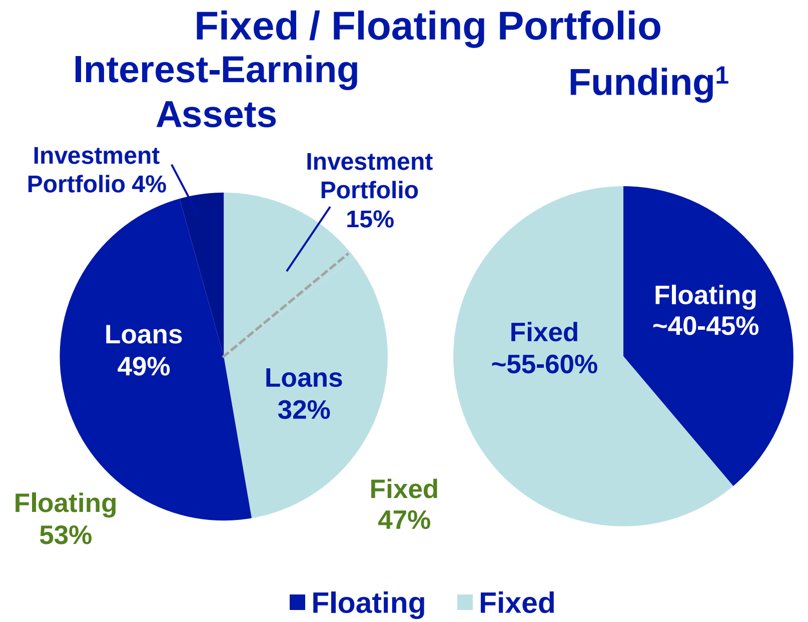
Prudent Capital Management

- Strong capital ratios[2]
  - Tier 1 common ratio[1] 9.9%, Basel III pro forma estimate[1] of ~9.5%; reflect benefit of conversion of Series G preferred stock
- Tangible book value per share[1] of $13.09 up 8% from 3Q12
- ~$600MM of remaining repurchase capacity[3] approved under 2013 CCAR plan

[1] Non-GAAP measure; see Reg. G reconciliation in appendix.
[2] Capital ratios presented under current U.S. capital regulations. The pro forma Basel III Tier I common equity ratio is management's estimate based upon its current interpretation of recent prospective regulatory capital requirements approved in July 2013.
[3] Not including any potential future incremental repurchases of common shares in the amount of any after-tax gains from the sale of Vantiv, Inc. stock.

NII results reflect continued moderate NIM pressure offset by balance sheet growth





- Sequential increase in NII due to higher balances and yields in investment securities, lower interest expense, and the benefit of an extra day in the quarter, partially offset by the effects of loan repricing, lower balances of held-for-sale loans, and the 2Q13 maturity of interest rate floors
- Changed composition and size of investment portfolio in 3Q13; expect benefit to NII in future quarters
- New origination spreads remain tight (reflects increased level of competition, impact of better credit, and overall relationship profitability targets)
- Coupons on new fixed rate loan originations continue to converge with portfolio avg. coupons (~40% of loan book is fixed)
- Increase in short-term LIBOR rates key driver for long-term upside on NII and NIM

[1] *Estimate; funding (DDAs + interest-bearing liabilities); liabilities attributed to fixed or floating using terms and expected beta*

Strengthened deposit profile and increased value proposition to customers

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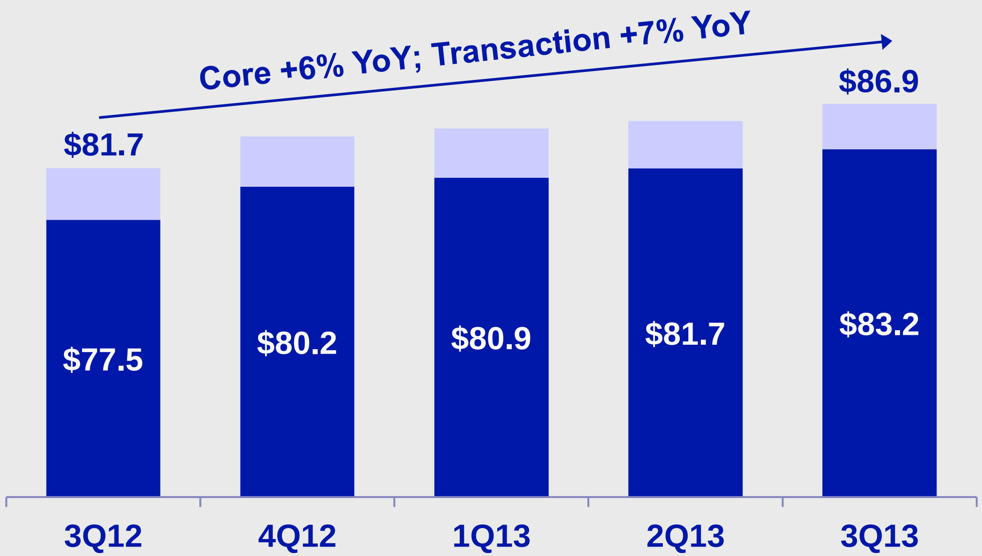
Average core deposit balances ($B)



Cost of funds

	3Q12	4Q12	1Q13	2Q13	3Q13
FITB	0.48%	0.47%	0.42%	0.40%	0.38%
Peer avg.	0.51%	0.47%	0.44%	0.41%	0.39%

■ Transaction deposits ■ Other time deposits

Simplified deposit products

- Straightforward, easy to use accounts
- Reduced complexity

- Elimination of certain fees
- Total relationship earns better rates and lower costs

- Compatible with Fifth Third's strategic direction and the new regulatory landscape
- Fully converted 2.1 million households as of the end of the second quarter

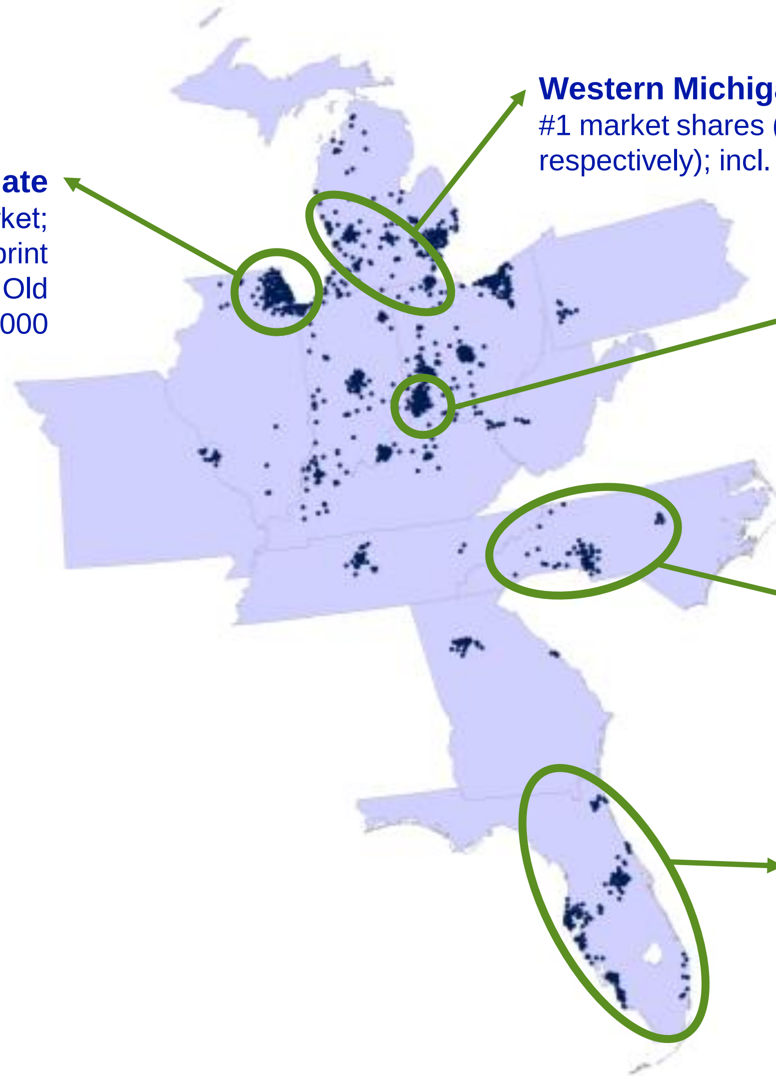
Deposit growth benefited from focus on full customer relationship

Source: SNL Financial. Peer average includes: BBT, CMA, HBAN, KEY, MTB, PNC, RF, STI, USB, WFC, and ZION.

Deposit momentum delivering franchise value

Chicago affiliate
Fifth Third's second largest affiliate market; strongest affiliate deposit growth in footprint vs. 2012; significant expansion through Old Kent acquisition in 2000

Western Michigan and Northwestern Ohio affiliates
#1 market shares (17% and 18% of FITB footprint deposits, respectively); incl. Grand Rapids, MI and Toledo, OH



Cincinnati affiliate
#1 market share (22% or $10.6B of FITB footprint deposits) and Fifth Third's largest affiliate market; home of our corporate headquarters

North Carolina affiliate
#4 market share in Charlotte; Entered market through First Charter acquisition in 2008

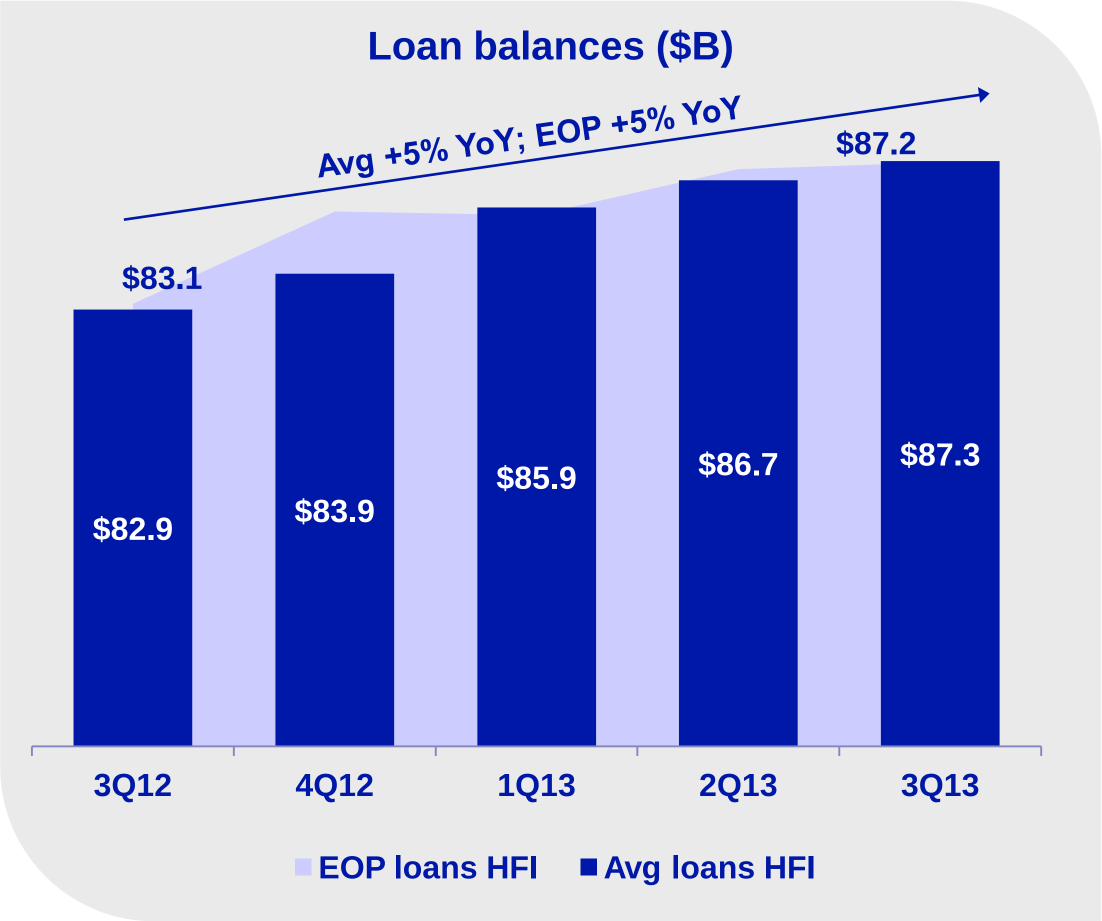
Florida region
5.4% increase in deposits vs. 2012, strongest regional growth market

- **Deposit growth in 15 of 18 affiliates**
  - **Top 3 deposit share in 7 affiliates**
  - **Deposit growth outperforming market in 14 affiliates**
- **Fifth Third grew deposit market share in 78% of affiliates**

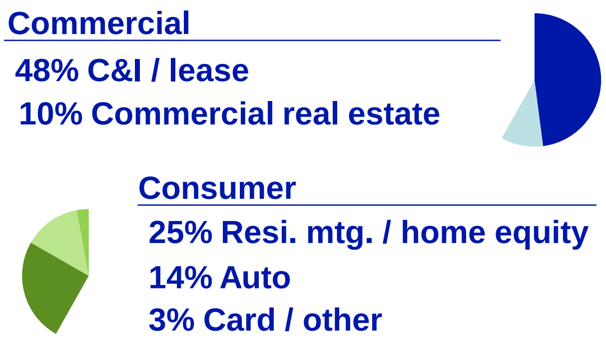
Strong market share in mature Midwest markets;
Southeast markets remain key focus area and source of future growth.

Source: FDIC, SNL Financial.
Note: branches included are full service retail / brick and mortar; data excludes headquarters branches with over $250 million in deposits ($500MM for Chicago CBSA).

Strong loan growth, ample opportunities for ongoing growth

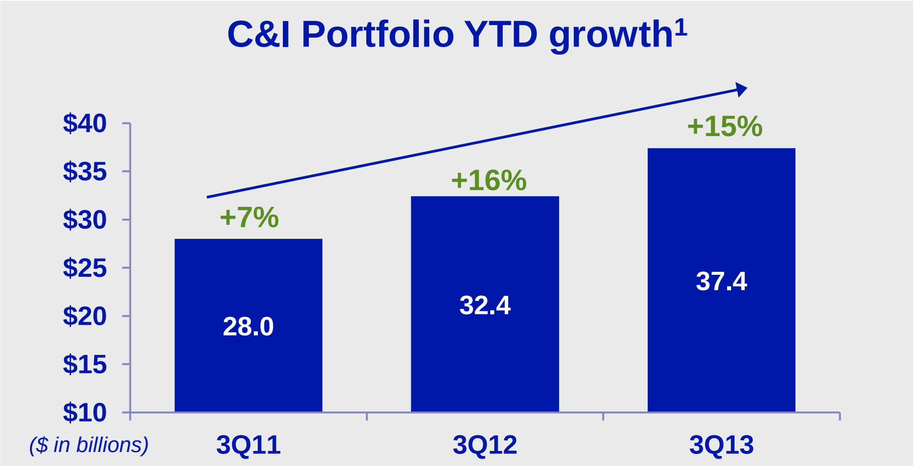


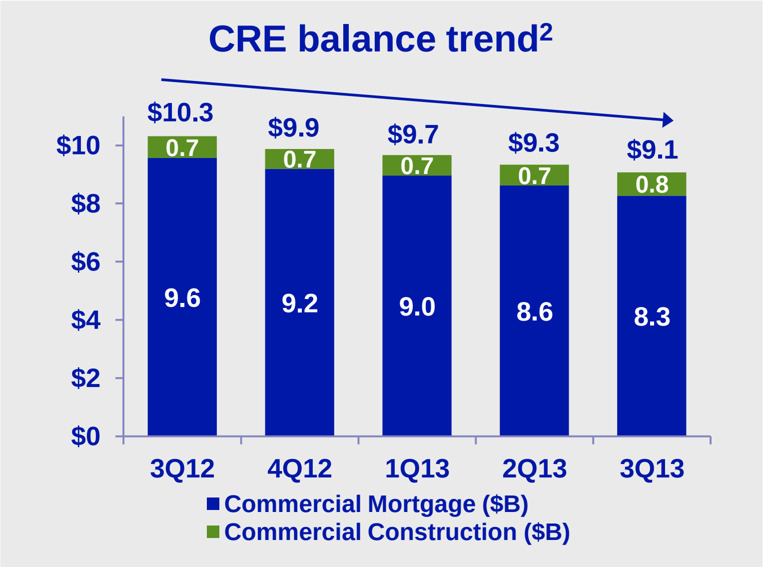
Loan composition (EOP HFI)

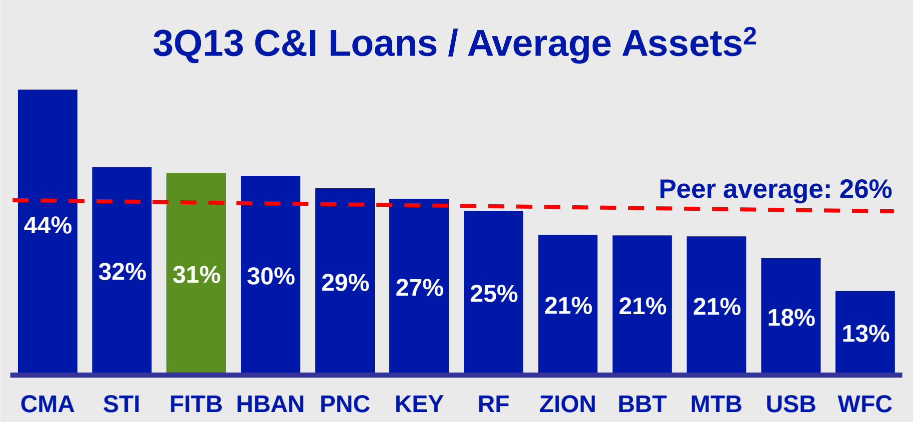


- Solid loan growth with disciplined lending standards
- C&I and residential mortgage balance growth more than offset run-off in both home equity and commercial real estate loans

Commercial loans – C&I driving growth







- Growth driven by investments in mid-corporate segment ($500MM to $2B in revenue) and industry specializations (i.e. Healthcare and Energy)
- Loan utilization at record low level

- Continued run-off in CRE portfolio has impacted overall loan growth
- Commercial construction balances are showing accelerating growth
  - +1%, +3%, and +11% in 1Q13, 2Q13, and 3Q13, respectively
- Expect CRE portfolio to contribute to overall loan growth in future
  - Growth focused primarily on multi-family and industrial sectors

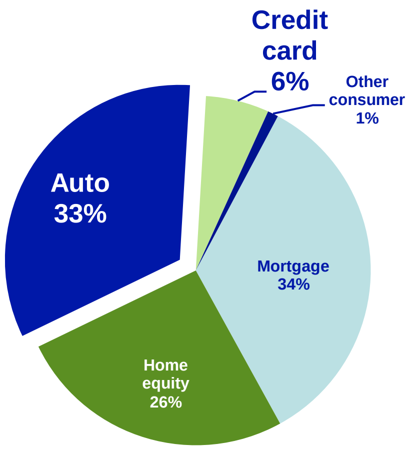
Source: SNL Financial and Company Reports. Peer average includes: BBT, CMA, HBAN, KEY, MTB, PNC, RF, STI, USB, WFC, and ZION. BBT & ZION exclude government guaranteed loans.

[1] Presented on a yearly weighted average basis; Excluding held-for-sale loans.

[2] Presented on an average basis; Excluding held-for-sale loans.

Growth opportunities in consumer loans

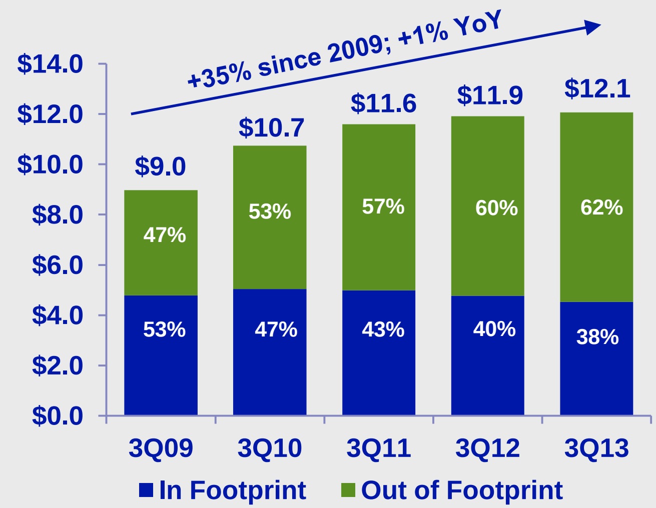
Consumer loan portfolio[1]



Automobile

- Represents 14% of total loans
- 5th largest bank originator of indirect auto loans
- Expanded footprint from 36 to 45 states
- Careful margin management to optimize volume/return levels
- High quality portfolio with ~760 average FICO

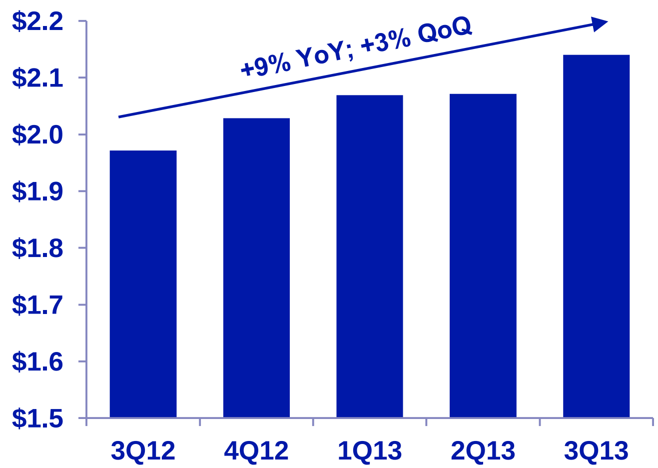
Automobile balances[2] ($B)



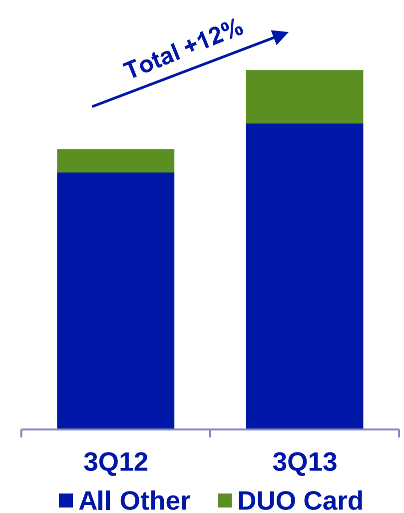
Credit Card

- 5 consecutive quarters of average growth
- Sequential and yearly growth driven by stronger cross sell activity and account growth
- Significant cross-sell opportunity remains
- Continued innovation in card products designed to fit customers' needs (i.e. DUO, Access 360)
- DUO Card balance per active account up 34% from prior year

Credit card balances[1] ($B)



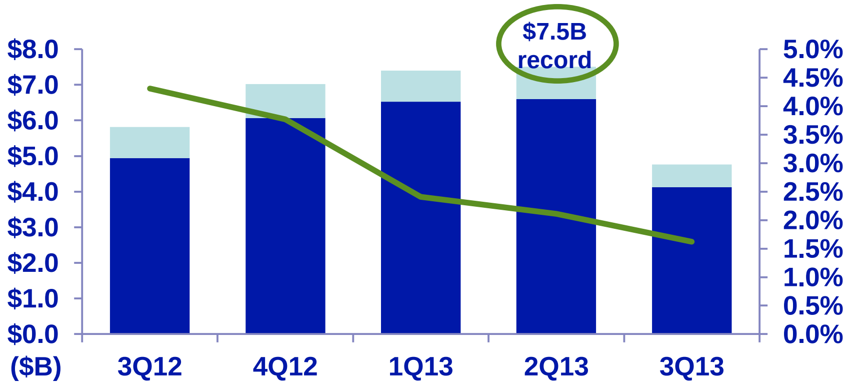
Purchase Active Cards



[1] *Presented on an average basis; excluding held-for-sale loans.*
[2] *Presented on an end of period basis; excluding held-for-sale loans.*

Mortgage banking results

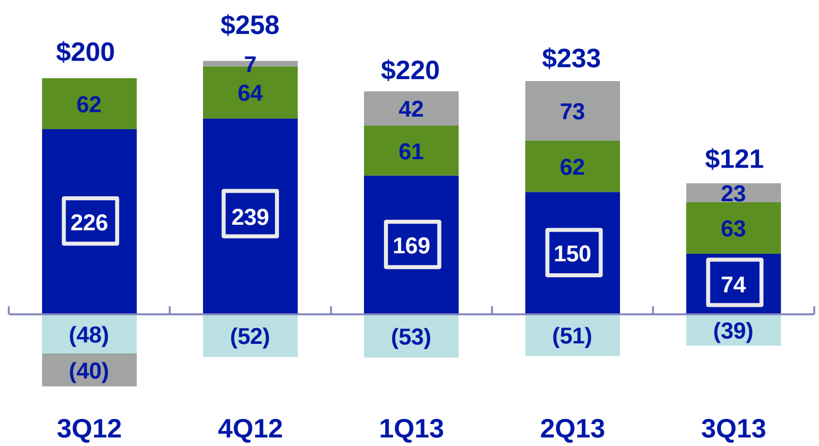
Mortgage originations and gain-on-sale margin[1]



	3Q12	4Q12	1Q13	2Q13	3Q13
% purchase	26%	21%	14%	24%	43%
% refinance	74%	79%	86%	76%	57%

Originations for sale | Originations HFI | Margin[1]

Mortgage Banking Net Revenue ($MM)

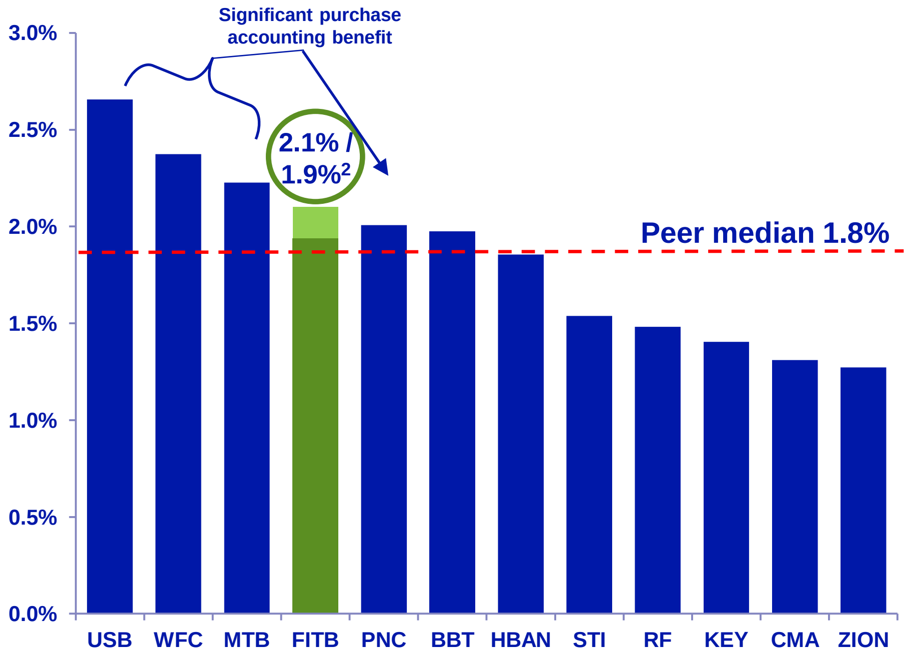


- Purchase originations of $2.0B, strongest absolute level and highest relative to total originations since 2Q11; key focus area near-term
- 3Q13 mortgage components
  - Origination fees and gains on loan sales down 50% due to lower gain-on-sale margins and lower origination volumes
  - Lower gains-on-sale partially offset MSR valuation adjustments of positive $23 million
- Expect lower mortgage gain-on-sale revenue on lower volume as higher mortgage rates persist and competitive pressure on industry margins remains high
- Managing expenses in line with reduction in revenue, 3Q13 mortgage-related expenses down $25MM
  - elimination of overtime and contract work
  - some reduction in full-time employee costs
  - lower incentive compensation due to lower origination volumes
- Potential for better mortgage servicing results as rates increase

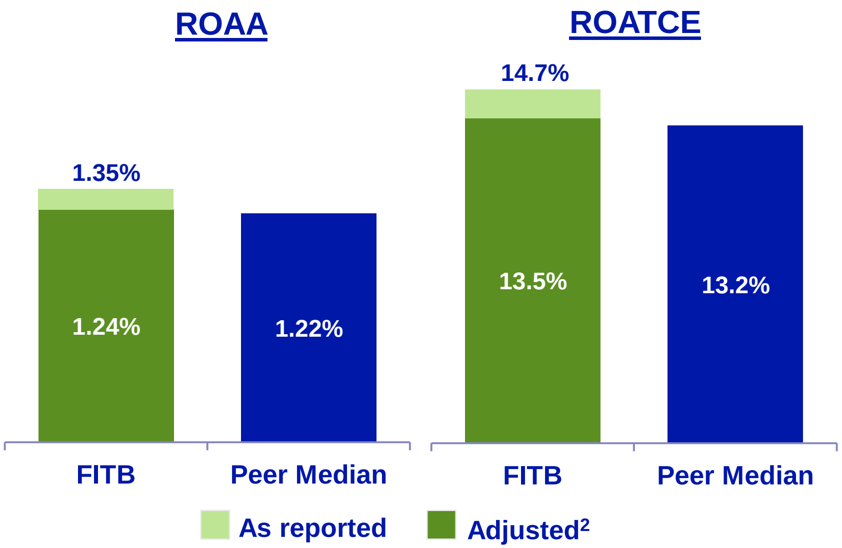
[1] Gain-on-sale margin represents gains on all loans originated for sale.
Note: numbers may not sum due to rounding

Strong revenue and profit generation

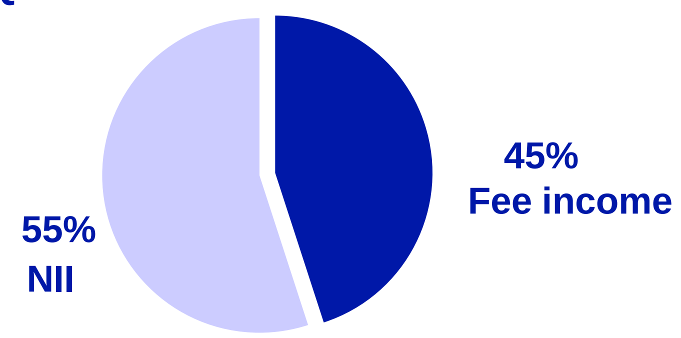
3Q13 PPNR[1] / Average Assets



3Q13 returns strong relative to peers



3Q13 fee income as % of revenue

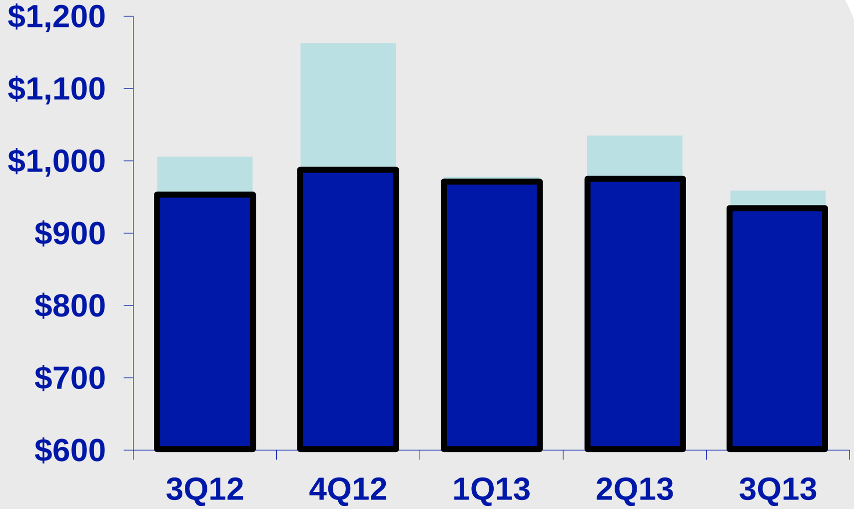


- Business mix provides higher than average diversity between spread and fee revenues
- Relatively strong margin and fee income contribution drive strong profitability despite interest rate environment

Source: SNL Financial and Company Reports. Data as of 3Q13. Peer median includes: BBT, CMA, HBAN, KEY, MTB, PNC, RF, STI, USB, WFC, and ZION.
PPNR and ROATCE are Non-GAAP measures. See Reg. G reconciliation in appendix.
[1] Annualized; excludes securities gains / losses for FITB and peers. STI also excludes $323MM of legal expense, $96MM allowance for servicing assets, and $63MM addition to repurchase reserve.
[2] See Page 18 in the Appendix for adjustments.

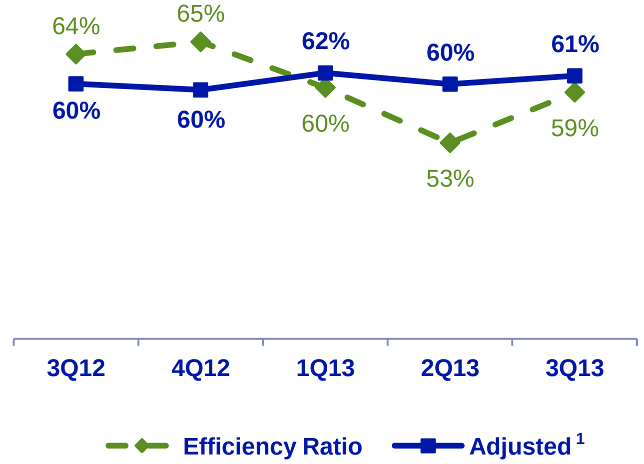
Disciplined expense management

Expense trend ($MM)



	3Q12	4Q12	1Q13	2Q13	3Q13
Reported expense	$1,006	$1,163	$978	$1,035	$959
Significant items impacting expenses[1]:					
Benefit	$5	--	$9	$2	$16
Detriment	($59)	($176)	($12)	($61)	($40)
Adjusted Expense	$952	$987	$975	$976	$935

Efficiency ratio trend

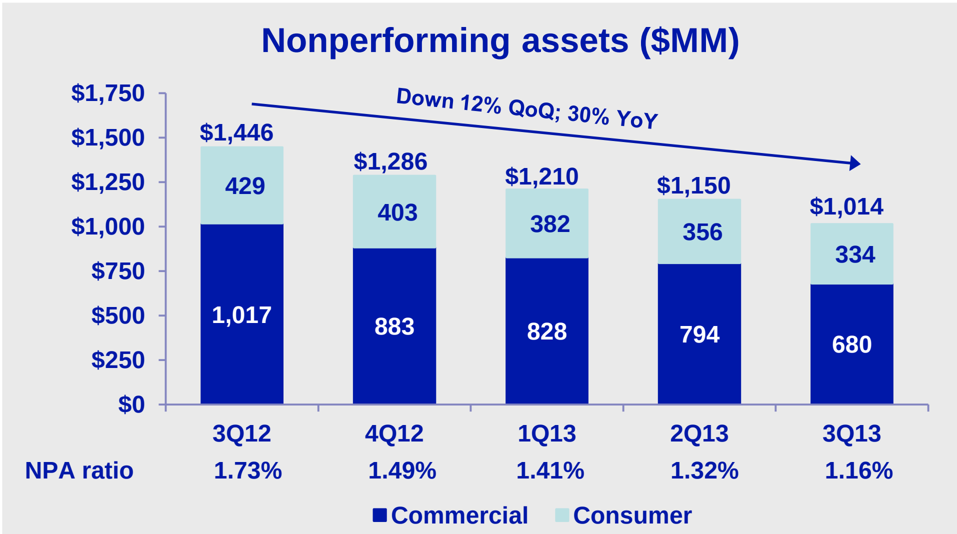


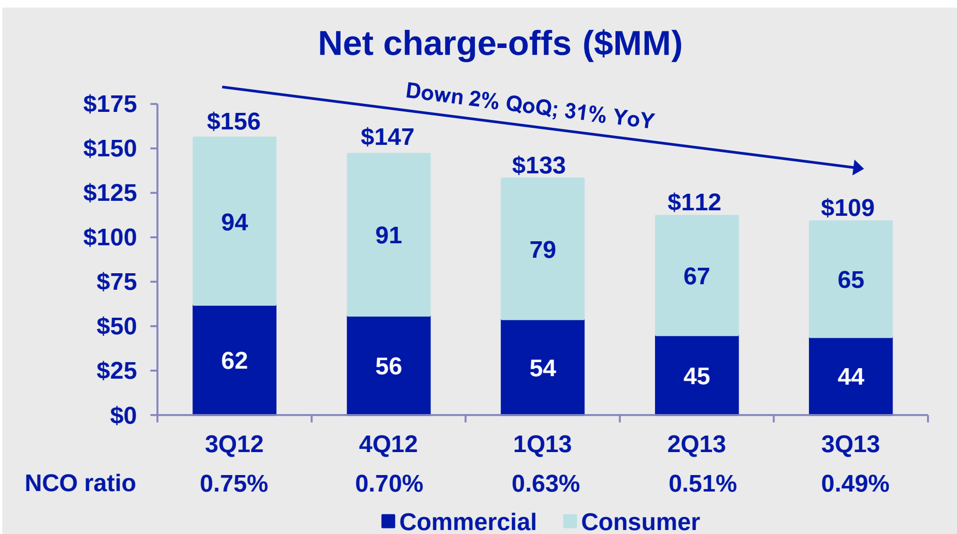
- Long-term target for mid-50% efficiency ratio in normalized environment
  - Potential benefit of higher interest rates in future
  - Current level reflects below-capacity balance sheet and lower revenue than we expect to generate in the future

Managing expenses carefully in response to revenue environment; continuous process of expense evaluation

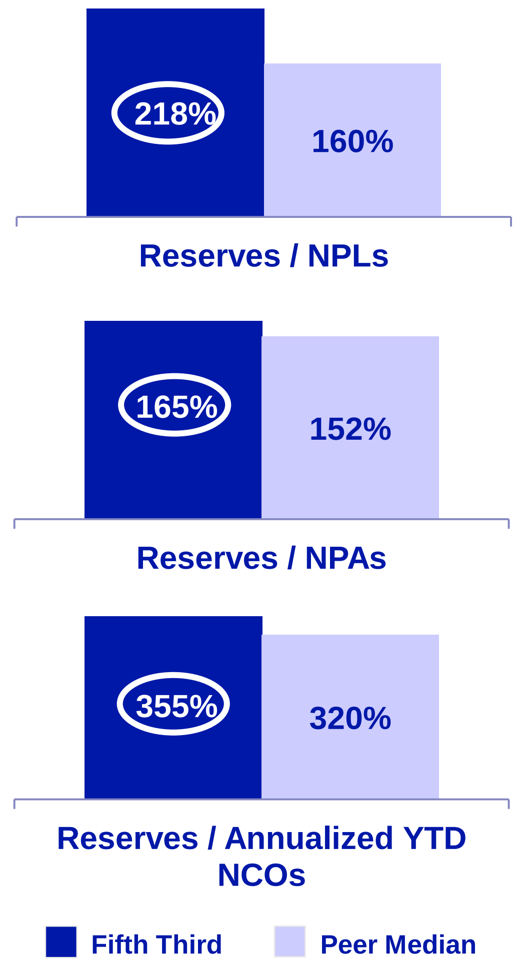
[1] Significant items listed on page 18 in the appendix under "Adjustments to remove (benefit) / detriment in noninterest expense." 3Q13 also included a $15 million reduction in the mortgage representation and warranty reserve; 2Q13, 4Q12, and 3Q12 also included mortgage repurchase reserve builds of $9 million, $26 million, and $24 million, respectively related to additional guidance received from Freddie Mac. These impacts are reflected in "Credit-related items in noninterest expense".

Strong asset quality and coverage





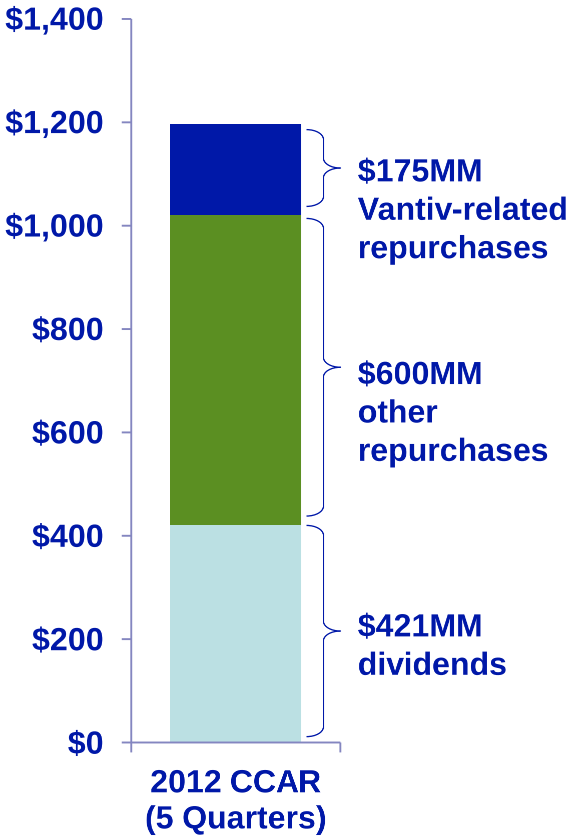
3Q13 coverage ratios strong relative to peers

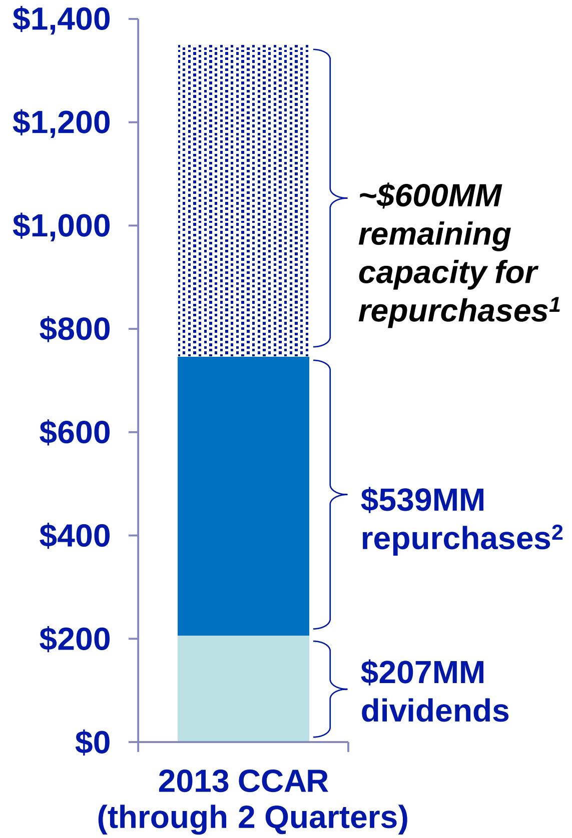


Continued decline in problem assets and corresponding decline in charge-offs combined with strong reserves on an absolute and relative basis

Strong capital position and capital generation support ability to return capital to shareholders

~$1.9 billion in capital returned to common shareholders (7 quarters through 9/30/13)





3Q13 Tier 1 common ratio[3] (Basel I) **9.9%**

Relative to 5.0% unofficial CCAR supervisory reference minimum

3Q13 Tier 1 common ratio[3] (Basel III) **9.5%**

Relative to 2015 Basel III minimum of 4.5% and 2019 Basel III buffered minimum of 7.0%

Very strong capital levels support balance sheet growth and higher returns to shareholders.

[1] Not including any potential future incremental repurchases of common shares in the amount of any after-tax gains from the sale of Vantiv, Inc. stock.

[2] Included $157MM of repurchases related to after-tax gains from the sale of Vantiv, Inc. stock.

[3] Non-GAAP measure; see Reg. G reconciliation in Appendix. Capital ratios presented under current U.S. capital regulations. The pro forma Basel III Tier I common equity ratio is management's estimate based upon its current interpretation of recent prospective regulatory capital requirements approved in July 2013.

Well-positioned for the future

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Diversified traditional banking platform

- Traditional commercial banking franchise built on customer-oriented localized operating model
- Strong market share in key markets with focus on further improving density
- Fee income ~45% of total revenue

Industry leader in earnings power

- PPNR remained strong throughout the credit cycle
- Solid returns on both assets and equity, with or without gains related to our Vantiv holding
- Disciplined expense management

Credit trends reflective of excellent asset quality with further opportunity for improvement

- NCO ratio lowest reported in more than 6 years; delinquencies at historically low levels
- Very low relative exposure to areas of concern, e.g. European financials, mortgage repurchase risk

Superior capital and liquidity position

- Cash currently sufficient to satisfy all fixed obligations in a stressed environment for approximately 2 years (debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets, relying on dividends from subsidiaries, or any other discretionary actions
- ~9.5% pro forma Basel III Tier 1 common capital ratio[1] under recent prospective regulatory capital requirements
- Strong returns to shareholders through dividends and share repurchases, additional capacity from capital generation

[1] Non-GAAP measure; see Reg. G reconciliation in Appendix. Capital ratios presented under current U.S. capital regulations. The pro forma Basel III Tier I common equity ratio is management's estimate based upon its current interpretation of recent prospective regulatory capital requirements approved in July 2013.

Cautionary statement

This report contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic conditions and weakening in the economy, specifically the real estate market, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties from the separation of or the results of operations of Vantiv, LLC; (21) loss of income from any sale or potential sale of businesses that could have an adverse effect on Fifth Third's earnings and future growth; (22) ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; and (23) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

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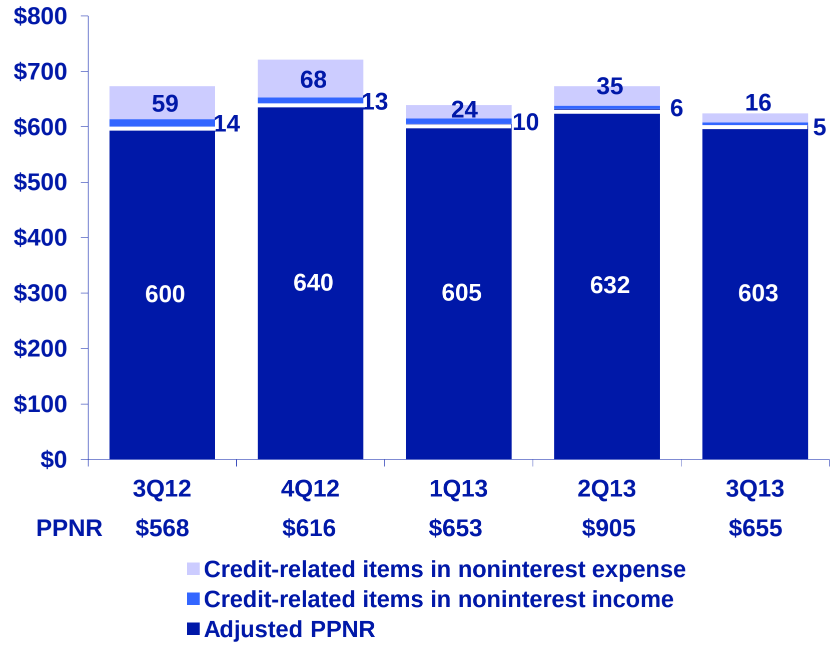
Appendix

Pre-tax pre-provision earnings[1]

PPNR trend



PPNR reconciliation

($ in millions)	3Q12	4Q12	1Q13	2Q13	3Q13
Income before income taxes (U.S. GAAP) (a)	$503	$540	$591	$841	$605
Add: Provision expense (U.S. GAAP) (b)	65	76	62	64	51
PPNR (a) + (b)	$568	$616	$653	$905	$655
Adjustments to remove (benefit) / detriment[2]:					
In noninterest income:					
Gain from sales of Vantiv shares	-	(157)	-	(242)	(85)
Vantiv warrant & puts	16	19	(34)	(76)	(6)
Valuation of 2009 Visa total return swap	1	15	7	5	2
Sale of certain Fifth Third funds	(13)	-	(7)	-	-
BOLI settlement	-	-	-	(10)	-
Securities (gains) / losses	(2)	(2)	(17)	-	(2)
In noninterest expense:					
Debt extinguishment (gains) / losses	26	134	-	-	-
Severance expense	2	3	3	1	5
Sale of certain Fifth Third funds	2	-	-	-	-
Large bank assessment fees	-	-	-	-	5
Gain on sale of affordable housing investments	(5)	-	(9)	(2)	(1)
Additions to litigation reserves	5	13	9	51	30
Adjusted PPNR	$600	$640	$605	$632	$603
Credit-related items[3]:					
In noninterest income	14	13	10	6	5
In noninterest expense	59	68	24	35	16
Credit-adjusted PPNR[4]	$673	$721	$639	$673	$624

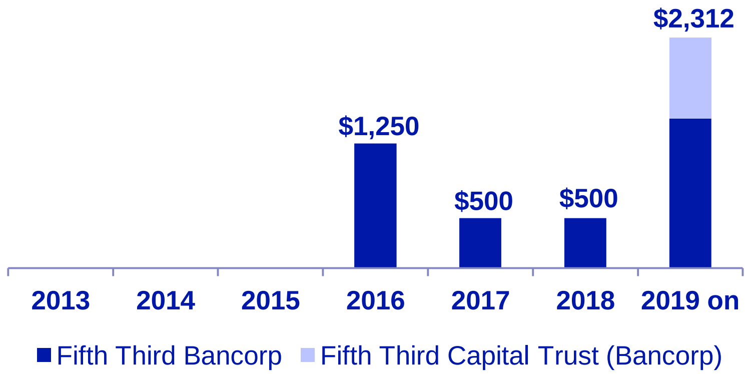
PPNR of $655MM up 15%; Adjusted PPNR of $603MM up 1% from 3Q12.

[1] Non-GAAP measure; see Reg. G reconciliation on following pages.
[2] Prior quarters include similar adjustments.
[3] See Slide 7 and Slide 8 of earnings presentation dated 10/17/13 for detailed breakout of credit-related items.
[4] There are limitations on the usefulness of credit-adjusted PPNR, including the significant degree to which changes in credit and fair value are integral, recurring components of the Bancorp's core operations as a financial institution. This measure has been included herein to facilitate a greater understanding of the Bancorp's financial condition.

Note: 3Q13 also included a $15 million reduction in the mortgage representation and warranty reserve; 2Q13, 4Q12, and 3Q12 also included mortgage repurchase reserve builds of $9 million, $26 million, and $24 million, respectively, related to additional guidance received from Freddie Mac. These impacts are reflected in "Credit-related items in noninterest expense" listed above.

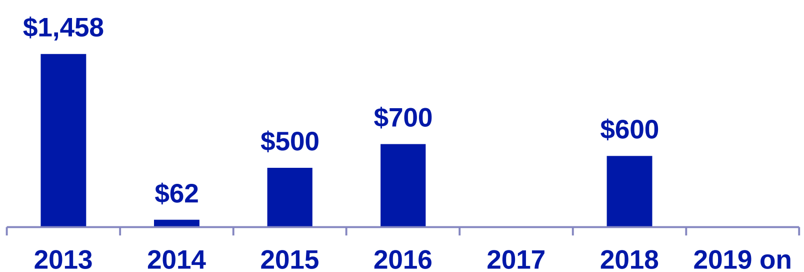
Strong liquidity profile

Holding company unsecured debt maturities ($MM)



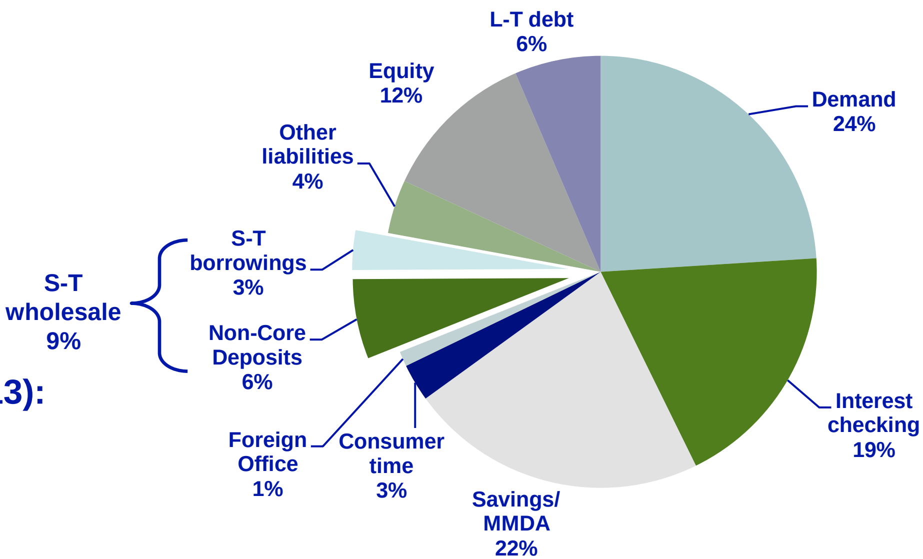
- Holding Company cash at 9/30/13: $1.9B
- Cash currently sufficient to satisfy all fixed obligations in a stressed environment for over 2 years (debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets, relying on dividends from subsidiaries, or any other discretionary actions

Bank unsecured debt maturities ($MM – excl. Brokered CDs)



- Available and contingent borrowing capacity (3Q13):
  – FHLB ~$9B available, ~$11B total
  – Federal Reserve ~$28B

Heavily core funded



Capital management philosophy

FIFTH THIRD BANK

Capital Retention / Deployment

Organic growth opportunities

- Support growth of core banking franchise
- Continued loan growth despite sluggish economy

Strategic opportunities[1]

- Prudently evaluate opportunities to increase density of franchise via disciplined acquisitions or selective de novos
- Expect future acquisition opportunities although activity likely to remain muted in near-term
- Attain top 3 market position in 65% of markets or more longer term

Capital Return

Dividends[1]

- As previously indicated, target levels more consistent with Fed's near-term payout ratio guidance of 30%
- Strong levels of profitability would support higher dividend than current level
- Quarterly dividend increased to $0.12 in 2Q13

Repurchases / Redemptions[1]

- Common share repurchases to limit / manage growth of excess capital levels
- 2013 CCAR included:
  - Potential repurchase of ~$1.2B in common stock (including repurchases related to already realized Vantiv gains)
    - Repurchased $539MM of common shares in 2Q13
  - Potential issuance of $1.05B in preferred stock
    - $593MM of preferred stock issued in 2Q13
  - Conversion of $398MM in 8.5% convertible preferred stock into ~35.5MM common shares – July 2013
- Ability to repurchase shares in amount equal to any future after-tax gains on sale of Vantiv shares

Consistent and prudent capital management philosophy

[1] *Subject to Board of Directors and regulatory approval*

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconcilation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	September 2013	June 2013	March 2013	December 2012	September 2012
Income before income taxes (U.S. GAAP)	$604	$841	$591	$540	$503
Add: Provision expense (U.S. GAAP)	51	64	62	76	65
Pre-provision net revenue (a)	655	905	653	616	568
Net income available to common shareholders (U.S. GAAP)	421	582	413	390	354
Add: Intangible amortization, net of tax	1	1	1	2	2
Tangible net income available to common shareholders	422	583	414	392	356
Tangible net income available to common shareholders (annualized) (b)	1,674	2,338	1,679	1,559	1,416
Average Bancorp shareholders' equity (U.S. GAAP)	14,440	14,221	13,779	13,855	13,887
Less: Average preferred stock	(593)	(717)	(398)	(398)	(398)
Average goodwill	(2,416)	(2,416)	(2,416)	(2,417)	(2,417)
Average intangible assets	(22)	(24)	(26)	(28)	(31)
Average tangible common equity (c)	11,409	11,064	10,939	11,012	11,041
Total Bancorp shareholders' equity (U.S. GAAP)	14,641	14,239	13,882	13,716	13,718
Less: Preferred stock	(593)	(991)	(398)	(398)	(398)
Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,417)
Intangible assets	(21)	(23)	(25)	(27)	(30)
Tangible common equity, including unrealized gains / losses (d)	11,611	10,809	11,043	10,875	10,873
Less: Accumulated other comprehensive income / loss	(218)	(149)	(333)	(375)	(468)
Tangible common equity, excluding unrealized gains / losses (e)	11,393	10,660	10,710	10,500	10,405
Total assets (U.S. GAAP)	125,673	123,360	121,382	121,894	117,483
Less: Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,417)
Intangible assets	(21)	(23)	(25)	(27)	(30)
Tangible assets, including unrealized gains / losses (f)	123,236	120,921	118,941	119,451	115,036
Less: Accumulated other comprehensive income / loss, before tax	(335)	(229)	(512)	(577)	(720)
Tangible assets, excluding unrealized gains / losses (g)	122,901	120,692	118,429	118,874	114,316
Common shares outstanding (h)	887	851	875	882	897
Ratios:					
Return on average tangible common equity (b) / (c)	14.7%	21.1%	15.4%	14.1%	12.8%
Tangible common equity (excluding unrealized gains/losses) (e) / (g)	9.27%	8.83%	9.03%	8.83%	9.10%
Tangible common equity (including unrealized gains/losses) (d) / (f)	9.42%	8.94%	9.28%	9.10%	9.45%
Tangible book value per share (d) / (h)	13.09	12.69	12.62	12.33	12.12

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconcilation
$ and shares in millions
(unaudited)

		For the Three Months Ended				
		September 2013	June 2013	March 2013	December 2012	September 2012
Total Bancorp shareholders' equity (U.S. GAAP)		$14,641	$14,239	$13,882	$13,716	$13,718
	Goodwill and certain other intangibles	(2,492)	(2,496)	(2,504)	(2,499)	(2,504)
	Unrealized gains	(218)	(149)	(333)	(375)	(468)
	Qualifying trust preferred securities	810	810	810	810	810
	Other	21	22	23	33	38
Tier I capital		12,762	12,426	11,878	11,685	11,594
Less:	Preferred stock	(593)	(991)	(398)	(398)	(398)
	Qualifying trust preferred securities	(810)	(810)	(810)	(810)	(810)
	Qualifying noncontrolling interest in consolidated subsidiaries	(39)	(38)	(38)	(48)	(51)
Tier I common equity (a)		11,320	10,587	10,632	10,429	10,335
Risk-weighted assets[1] (b)		114,544	112,285	109,626	109,699	106,858
Ratio:						
Tier I common equity (a) / (b)		9.88%	9.43%	9.70%	9.51%	9.67%

Basel III - Estimated Tier 1 common equity ratio

		September 2013	June 2013
Tier 1 common equity (Basel I)		$11,320	$10,587
Add:	Adjustment related to capital components[2]	$88	$86
Estimated Tier 1 common equity under final Basel III rules without AOCI (opt out)(c)		$11,408	$10,673
Add:	Adjustment related to AOCI[3]	$218	$149
Estimated Tier 1 common equity under final Basel III rules with AOCI (non opt out)(d)		$11,626	$10,822
Estimated risk-weighted assets under final Basel III rules[4] (e)		120,447	117,366
Estimated Tier 1 common equity ratio under final Basel III rules (opt out) (c) / (e)		9.47%	9.09%
Estimated Tier 1 common equity ratio under final Basel III rules (non opt out) (d) / (e)		9.65%	9.22%

1 Under the banking agencies' risk-based capital guidelines, assets and credit equivalent amounts of derivatives and off-balance sheet exposures are assigned to broad risk categories. The aggregate dollar amount in each risk category is multiplied by the associated risk weight of the category. The resulting weighted values are added together, along with the measure for market risk, resulting in the Bancorp's total risk-weighted assets.

2 Adjustments related to capital components include MSRs and deferred tax assets subject to threshold limitations and deferred tax liabilities related to intangible assets, which were deductions to capital under Basel I capital rules.

3 Under final Basel III rules, non-advanced approach banks are permitted to make a one-time election to opt out of the requirement to include AOCI in Tier I common equity.

4 Key differences under Basel III in the calculation of risk-weighted assets compared to Basel I include: (1) Risk weighting for commitments under 1 year; (2) Higher risk weighting for exposures to securitizations, past due loans, foreign banks and certain commercial real estate; (3) Higher risk weighting for MSRs and deferred tax assets that are under certain thresholds as a percent of Tier I capital; and (4) Derivatives are differentiated between exchange clearing and over-the-counter and the 50% risk-weight cap is removed.