FIFTH THIRD BANK

3Q15 Earnings Presentation

October 20, 2015

Refer to earnings release dated October 20, 2015 for further information.

Cautionary statement

This release contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "anticipates," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated from time to time by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. There is a risk that additional information may arise during the company's close process or as a result of subsequent events that would require the company to make adjustments to the financial information contained herein.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic conditions and weakening in the economy, specifically the real estate market, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements and adequate sources of funding and liquidity may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties from Fifth Third's investment in, relationship with, and nature of the operations of Vantiv, LLC; (21) loss of income from any sale or potential sale of businesses that could have an adverse effect on Fifth Third's earnings and future growth; (22) difficulties in separating the operations of any branches or other assets divested; (23) inability to achieve expected benefits from branch consolidations and planned sales within desired timeframes, if at all; (24) ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; and (25) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

3Q15 in review

($ in millions)	3Q15	Seq. Δ	YOY Δ
<u>Average Balances</u>			
Total loans & leases[1]	**$93,373**	**$1,200**	**$2,574**
Core deposits	**$98,717**	**($1,817)**	**$5,557**
<u>Income Statement Data</u>			
Net interest income (taxable equivalent)	$906	2%	-
Provision for loan and lease losses	156	97%	NM
Noninterest income	713	28%	37%
Noninterest expense	943	-	6%
Net income attributable to Bancorp	**$381**	**21%**	**12%**
Net income available to common shareholders	**$366**	**25%**	**12%**
<u>Financial Ratios</u>			
Earnings per share, diluted	**0.45**	**25%**	**15%**
Net interest margin	**2.89%**	**(1bp)**	**(21bps)**
Efficiency ratio	**58.2%**	**(720bps)**	**(390bps)**
Return on average assets	**1.07%**	**17bps**	**5bps**
Return on average common equity	**10.0%**	**190bps**	**80bps**
Return on average tangible common equity[2]	**12.0%**	**230bps**	**90bps**
Tangible book value per share[2]	**$ 15.18**	**4%**	**9%**

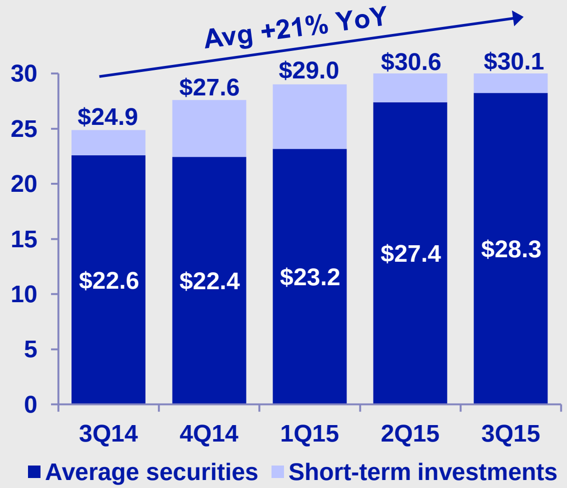
- **Significant pre-tax items in 3Q15 results <u>(~$0.06 positive after-tax EPS impact)</u>:**
  - **$130MM positive valuation adjustment on the Vantiv warrant**
  - **($35MM) of provision expense related to restructuring of a student loan backed commercial credit originally extended in 2007**
  - **($9MM) charge associated with executive retirements and severance**
  - **($8MM) charge related to valuation of the Visa total return swap**
- **3Q15 core business trends solid despite continued low interest rate environment**
- **Credit trends**
  - **NCO ratio 80bps of loans and leases as of 3Q15 increased from 37bps in 2Q15 due to the restructuring of a student loan backed credit mentioned above**
  - **NPAs down $20MM compared with 2Q15; NPA ratio 65bps**
- **Strong capital ratios; tangible book value per share[2] up 9% from 3Q14**

Balancing current earnings results with prudent decisions to increase long-term shareholder value

Note: The percentages in all of the tables in this presentation are calculated on actual dollar amounts and not the rounded dollar amounts.
[1] Excludes loans held-for-sale
[2] Non-GAAP measure; see Reg. G reconciliation in appendix

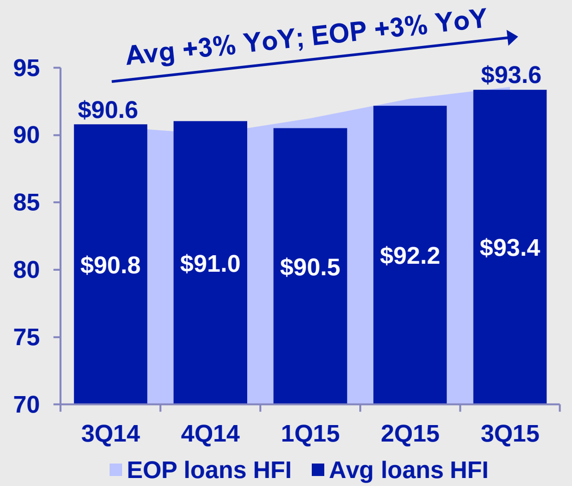
Balance sheet

Average securities and short-term investments ($B)



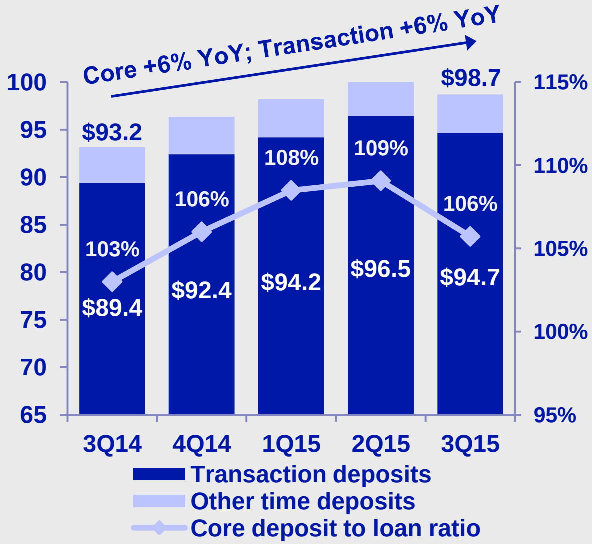
- Average securities up $5.7B from 3Q14 driven by LCR requirements
- Securities portfolio / total assets of 20.7% in 3Q15, up from 17.5% a year ago
- Average other short-term investments decreased $0.5B year-over-year

Loan balances ($B)



- Continuing to target prudent risk/reward profile in lending
- Average commercial loans HFI up 2% sequentially and up 5% year-over-year
  - Year-over-year growth primarily driven by C&I and commercial construction, partially offset by lower commercial mortgage balances
  - End of period commercial line utilization 32%
- Average consumer loans HFI increased 1% sequentially and were flat year-over-year

Average core deposit balances ($B)



- Average transaction deposits down $1.8B sequentially with decreases in interest checking and savings account balances, partially offset by higher money market account balances
  - Consumer average transaction deposits down 2% sequentially and up 4% year-over-year
  - Commercial average transaction deposits down 2% sequentially and up 9% year-over-year
- Average core deposit to loan ratio of 106%

Note: Numbers may not sum due to rounding.

Net interest income

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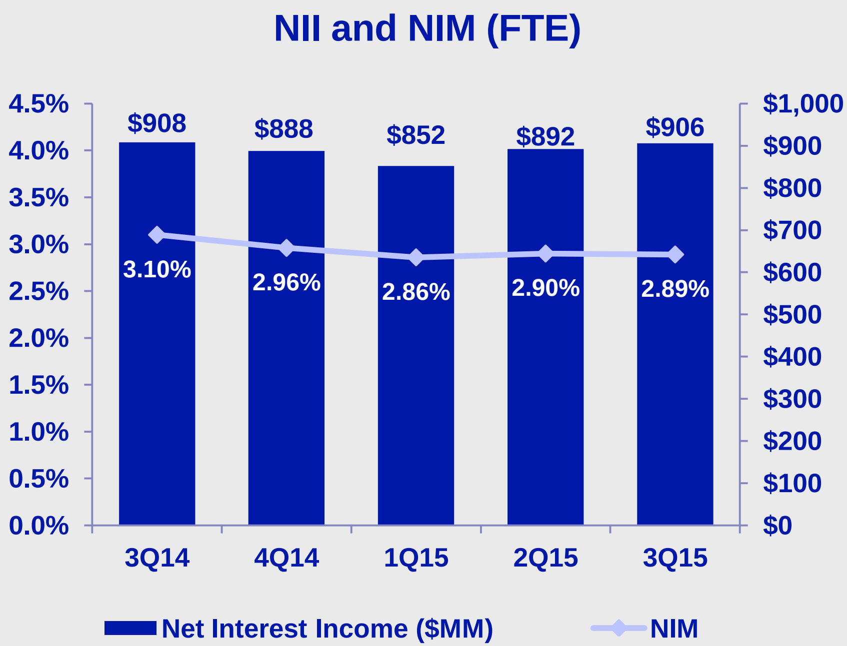


Yield Analysis	3Q14	2Q15	3Q15	Seq. Δ (bps)	YoY Δ (bps)
Commercial and industrial loans	3.25%	3.14%	3.11%	(3)	(14)
Commercial mortgage loans	3.34%	3.22%	3.17%	(5)	(17)
Commercial construction loans	3.49%	3.17%	3.13%	(4)	(36)
Commercial leases	2.96%	2.83%	2.72%	(11)	(24)
Residential mortgage loans	3.84%	3.69%	3.63%	(6)	(21)
Home equity	3.69%	3.66%	3.61%	(5)	(8)
Automobile loans	2.72%	2.65%	2.62%	(3)	(10)
Credit card	9.87%	10.33%	10.38%	5	51
Other consumer loans and leases	36.98%	8.49%	6.81%	(168)	(3,017)
Total loans and leases	**3.61%**	**3.41%**	**3.36%**	**(5)**	**(25)**
Taxable securities	3.32%	3.20%	3.23%	3	(9)
Tax exempt securities	5.34%	4.82%	5.20%	38	(14)
Other short-term investments	0.26%	0.25%	0.23%	(2)	(3)
Total interest-earning assets	**3.49%**	**3.28%**	**3.29%**	**1**	**(20)**
Total interest-bearing liabilities	**0.56%**	**0.56%**	**0.58%**	**2**	**2**
Net interest spread	**2.93%**	**2.72%**	**2.71%**	**(1)**	**(22)**

- **Net interest income up $14MM from 2Q15**
  - **Increase driven by loan growth, partially offset by interest expense associated with the $1.1 billion of holding company debt and $1.3 billion of bank-level debt issued in the third quarter of 2015 that pre-funded a portion of our 2016 maturities at attractive spreads before the widening**
  - **NIM decreased 1 bp from the previous quarter, primarily driven by the impact of debt issuances discussed above, day count, and loan yield compression, partially offset by the benefit of the slightly lower short-term cash position during the quarter**
- **Year-over-year NII decreased $2MM and NIM decreased 21 bps**
  - **NII decrease driven by a $24MM decline due to the changes to the Bancorp's deposit advance product effective January 1, 2015, higher interest expense due to increased long-term debt balances, as well as continued loan repricing, partially offset by the impact of higher investment securities balances**
  - **NIM decrease primarily driven by an 8 bps impact due to the changes to the deposit advance product and loan repricing**

Noninterest income

Components of noninterest income

($ in millions)	3Q14	2Q15	3Q15	Seq. Δ	YOY Δ
Service charges on deposits	$145	$139	$145	4%	-
Corporate banking revenue	100	113	104	(8%)	4%
Mortgage banking net revenue	61	117	71	(39%)	16%
Investment advisory revenue	103	105	103	(2%)	-
Card and processing revenue	75	77	77	-	3%
Other noninterest income	33	1	213	NM	NM
Securities gains, net	3	4	-	(100%)	(100%)
Total noninterest income	**$520**	**$556**	**$713**	**28%**	**37%**
Vantiv warrant valuation	53	(14)	(130)		
Valuation of Visa total return swap	3	2	8		
Branch / Land valuation adjustments	-	97	-		
Securities (gains) / losses	(3)	(4)	-		
Adjusted noninterest income	**$573**	**$637**	**$591**	**(7%)**	**3%**

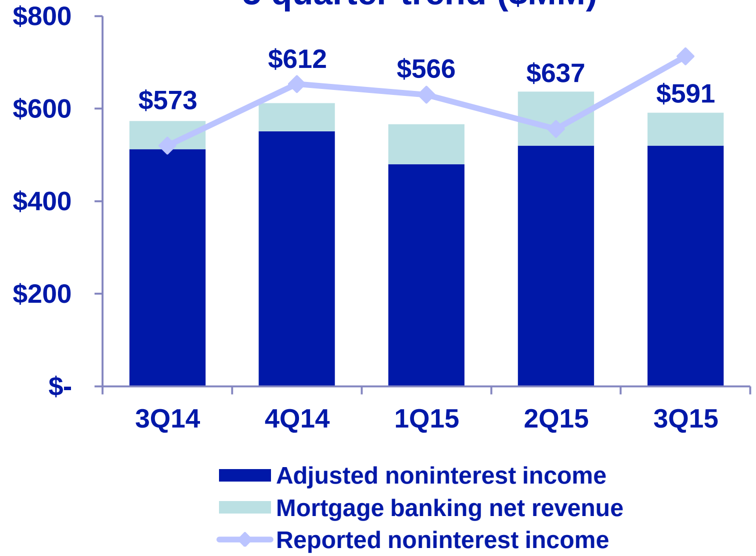
Compared with 2Q15

- **Service charges on deposits sequential increase was due to seasonally higher overdraft occurrences as well as higher commercial service charges**
- **Corporate banking revenue results were primarily due to seasonally lower institutional sales revenue, business lending fees, and foreign exchange fees, partially offset by higher interest rate derivative fees and syndications revenue**
- **Mortgage banking revenue results reflect lower mortgage servicing revenues and seasonally lower originations in 3Q15**

Compared with 3Q14

- **Corporate banking revenue results driven by higher institutional sales revenue and loan syndications, partially offset by lower foreign exchange fees.**

5 quarter trend ($MM)



Noninterest expense

Components of noninterest expense

($ in millions)	3Q14	2Q15	3Q15	Seq. Δ	YOY Δ
Salaries, wages and incentives	$357	$383	$387	1%	8%
Employee benefits	75	78	72	(8%)	(4%)
Net occupancy expense	78	83	77	(7%)	(1%)
Technology & communications	53	54	56	4%	6%
Equipment expense	30	31	31	-	3%
Card and processing expense	37	38	40	5%	8%
Other noninterest expense	258	280	280	-	9%
Noninterest expense	**$888**	**$947**	**$943**	**-**	**6%**
Severance	(2)	(2)	(3)		
Executive Retirements			(6)		
Adjusted noninterest expense	**$886**	**$945**	**$934**	**(1%)**	**5%**

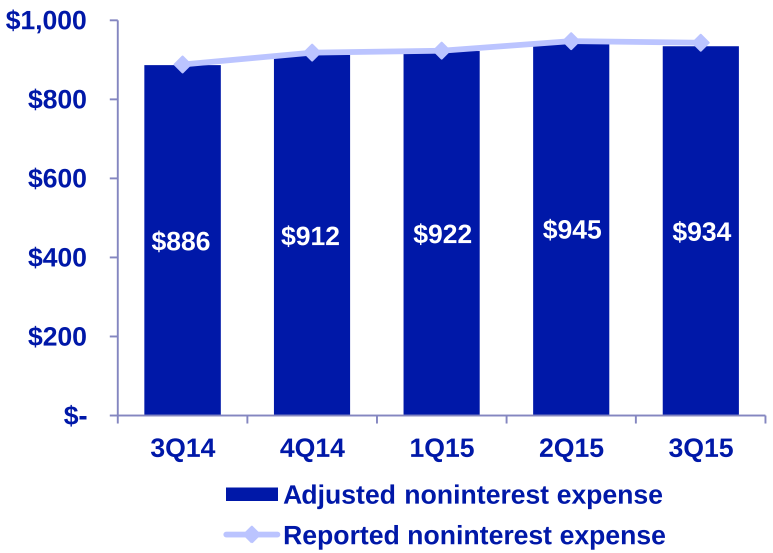
Compared with 2Q15

- Expenses were flat sequentially, reflecting a reversal of litigation reserves, partially offset by higher compensation primarily associated with executive retirements and severance

Compared with 3Q14

- Expenses were up 6% year-over-year due to higher compensation expense, the change in provision for unfunded commitments and marketing expense

5 quarter trend ($MM)



Note: Provision for unfunded commitments was an expense of $2M in 3Q15, an expense of $2M in 2Q15, a benefit of $4M in 1Q15, an expense of $1M in 4Q14, and a benefit of $8M in 3Q14.

Credit quality overview

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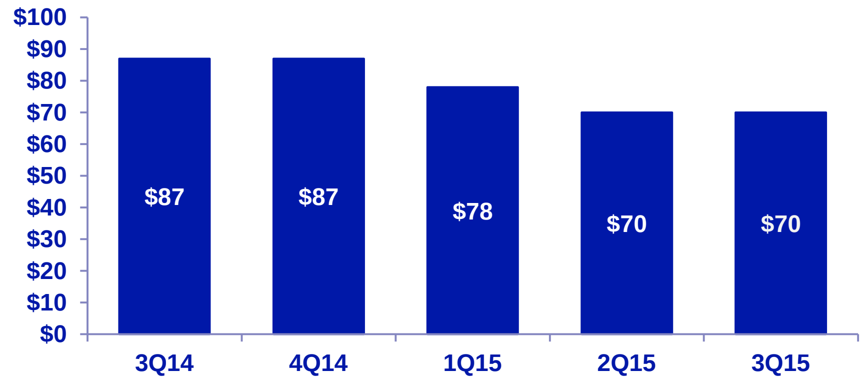
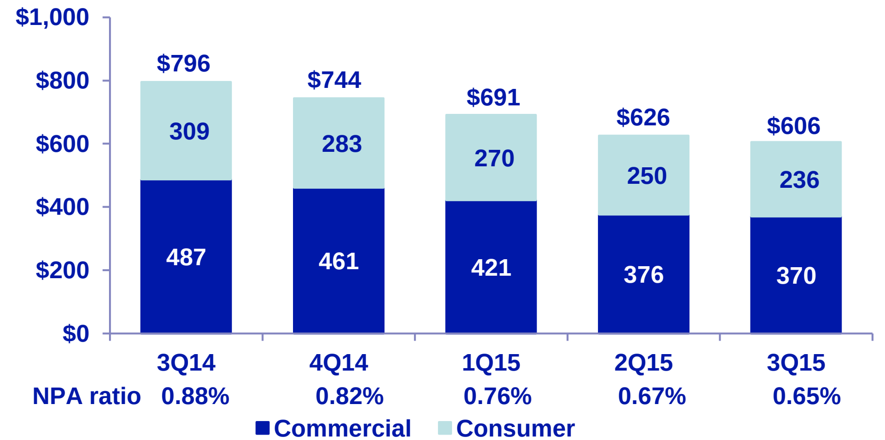
Accruing 90+ Days Past Due ($MM)



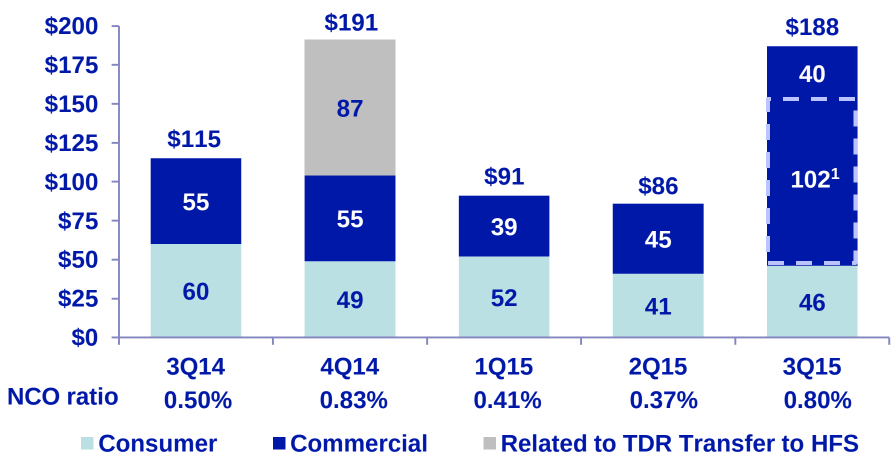
90 + delinquencies declined 20% from 3Q14

HFI Nonperforming assets ($MM)



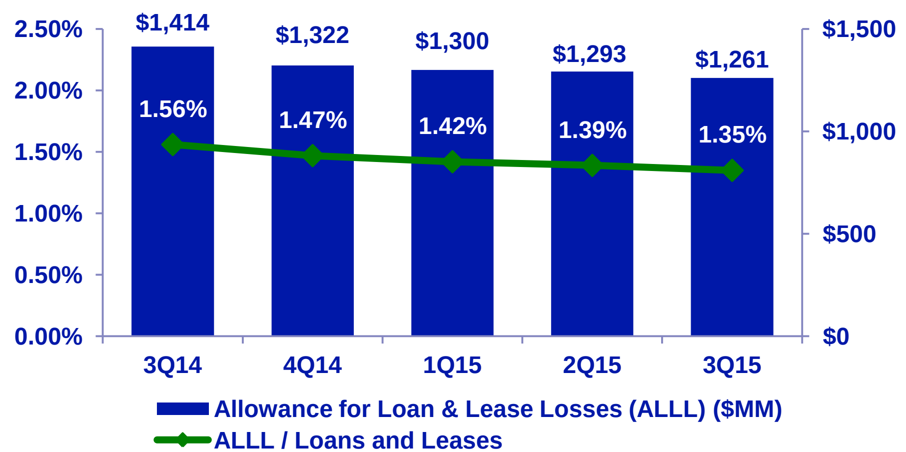
NPAs down 3% sequentially and 24% from 3Q14; lowest level since 2007

Net charge-offs ($MM)



Net charge-offs increased $102M from 2Q15 due to restructuring of 2007 student loan backed commercial credit

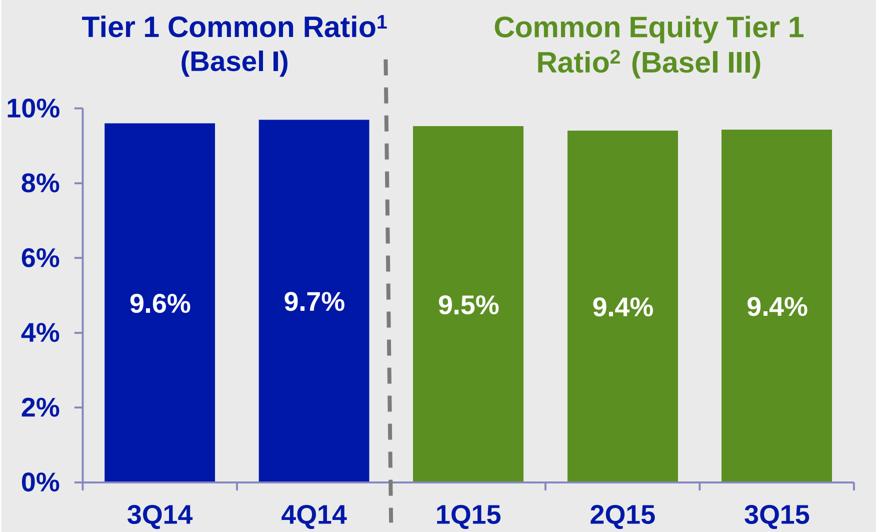
Reserve Coverage



3Q15 provision expense of $156MM, reserve coverage levels remain solid

[1] *Charge-off related to restructuring of a student loan backed commercial credit originally extended in 2007*

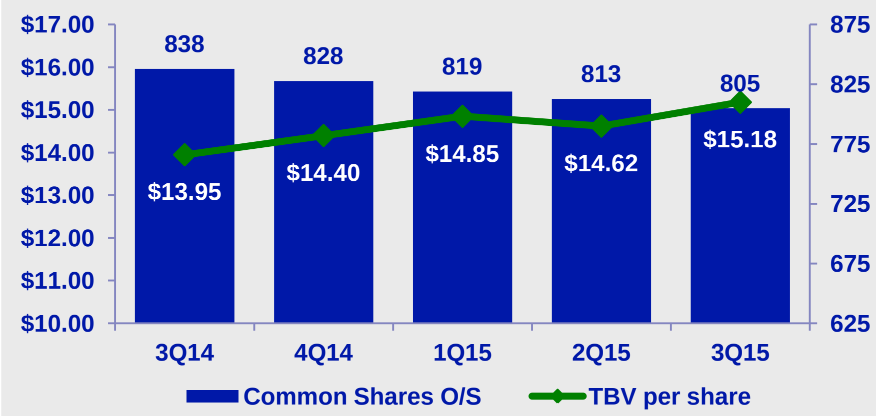
Strong capital position



Capital Actions

- Announced $155MM share repurchase transaction in 2Q15; completed on July 31, 2015
- Announced two additional share repurchase transactions totaling $300MM
  - — Settled the first on August 31, 2015 for a total repurchase of 7.4MM shares
  - — Executed second repurchase on September 3, 2015 for an initial 6.5MM shares

Avg. Diluted Shares Outstanding (MM) and Tangible Book Value per share[1]



Impact of Share Repurchases

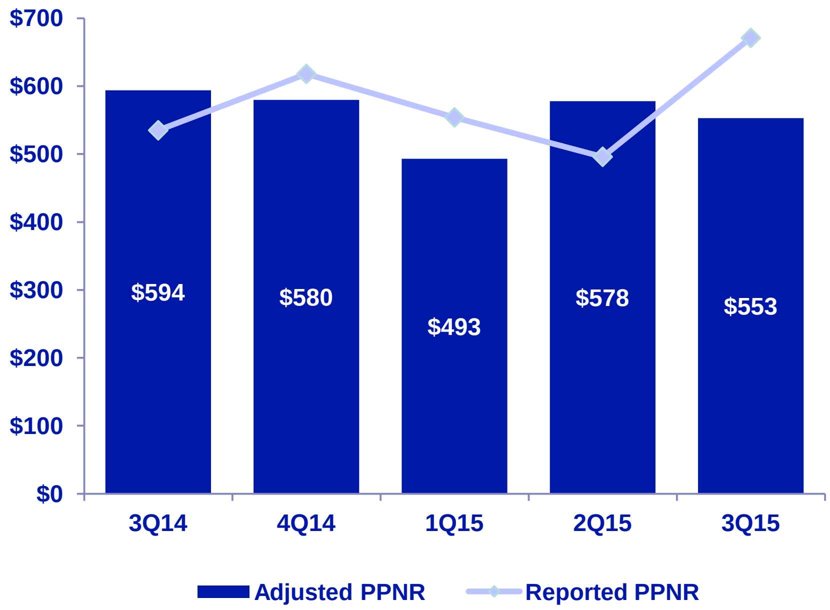
	EOP share impact (MM)		Average share impact (MM)		
	2Q15	3Q15	2Q15	3Q15	4Q15
Oct. 20, 2014 **$180MM ASR**	-	-	0.1	-	-
Jan. 22, 2015 **$180MM ASR**	1.1	-	3.4	0.3	-
April 27, 2015 **$155MM ASR**	6.7	0.8	4.5	2.8	0.3
July 29, 2015 **$150MM ASR**	-	7.3	-	4.6	2.8
Sept. 3, 2015 **$150MM ASR**	-	6.5	-	1.9	4.6
Total	7.8	14.6	8.0	9.6	7.7

[1] Non-GAAP measure; See Reg. G reconciliation in appendix.
[2] Represents Basel III common equity tier 1 ratio under the final capital rule, subject to phase-in periods. Fifth Third made a one-time permanent election to not include AOCI in common equity tier 1 capital in the March 31, 2015 regulatory filings.

Appendix

Pre-tax pre-provision earnings[1]

PPNR trend

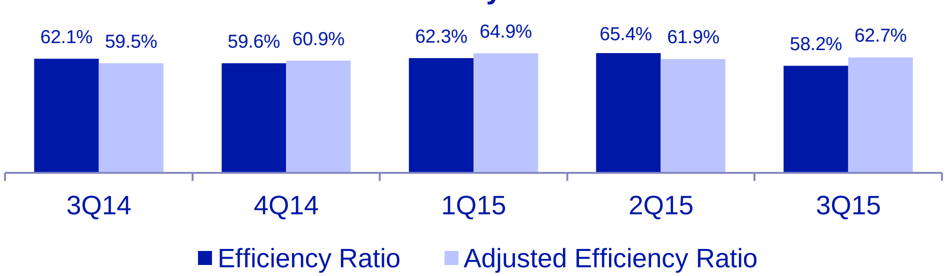


PPNR reconciliation

($ in millions)	3Q14	4Q14	1Q15	2Q15	3Q15
Income before income taxes (U.S. GAAP) (a)	$464	$519	$485	$417	$515
Add: Provision expense (U.S. GAAP) (b)	71	99	69	79	156
PPNR (a) + (b)	$535	$618	$554	$496	$671
Adjustments to remove (benefit) / detriment[2]:					
In noninterest income:					
Vantiv warrant valuation	53	(56)	(70)	(14)	(130)
Branch and land valuation adjusments	-	-	-	97	-
Gain from sales of troubled debt restructurings	-	-	(37)	-	-
Impairment associated with aircraft leases	-	-	30	-	-
Valuation of 2009 Visa total return swap	3	19	17	2	8
Securities (gains) / losses	(3)	(4)	(4)	(4)	-
In noninterest expense:					
Severance expense	2	6	1	2	3
Litigation reserve charges	4	(3)	2	(1)	(5)
Executive Retirements	-	-	-	-	6
Adjusted PPNR	$594	$580	$493	$578	$553

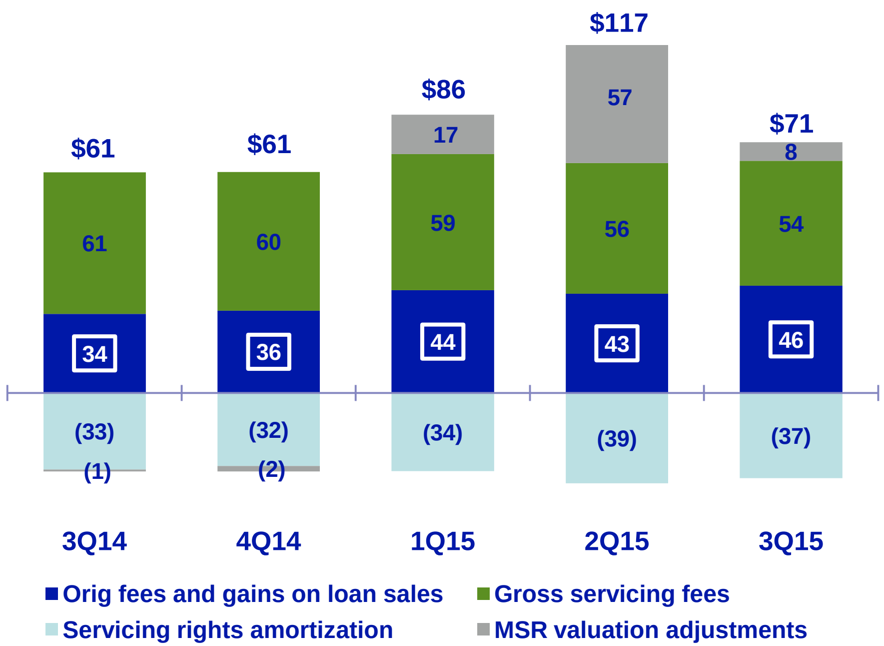
PPNR increased 35% sequentially, reflecting impact of a $118MM in net benefit in 3Q15. Excluding those items, adjusted PPNR decreased 4% sequentially, reflecting lower mortgage banking net revenue in 3Q15

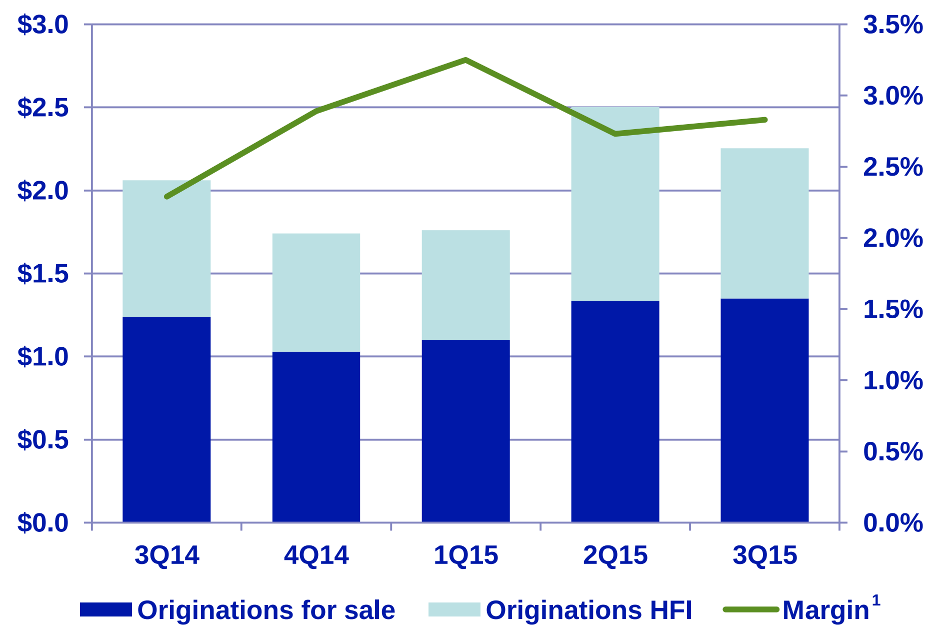
Efficiency ratio



[1] Non-GAAP measure; see Reg. G reconciliation in appendix.
[2] Prior quarters include similar adjustments.

Mortgage banking results





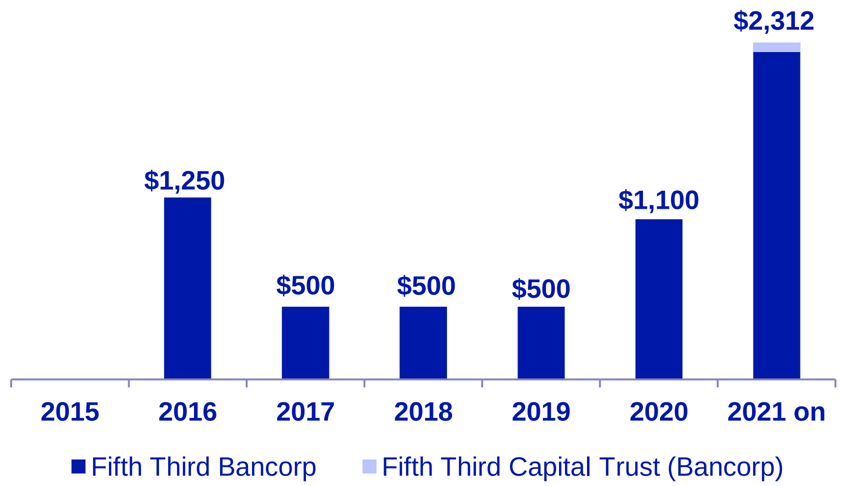
- $2.3B in originations; 58% purchase volume
- 3Q15 mortgage drivers:
  - Origination fees and gain on sale revenue up $3MM
    - Gain on sale margin up 10 bps sequentially
    - Retaining conforming ARMs and shorter-term fixed-rate production on balance sheet
  - MSR valuation adjustments of positive $8MM; servicing rights amortization of $37MM
  - $54MM in gross servicing fees

Note: Numbers may not sum due to rounding.

[1] Gain on sale margin represents gains on all loans originated for sale.

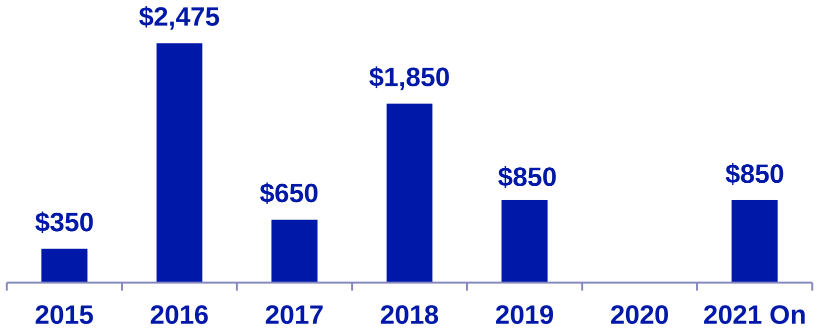
Strong liquidity profile

Holding company unsecured debt maturities ($MM)



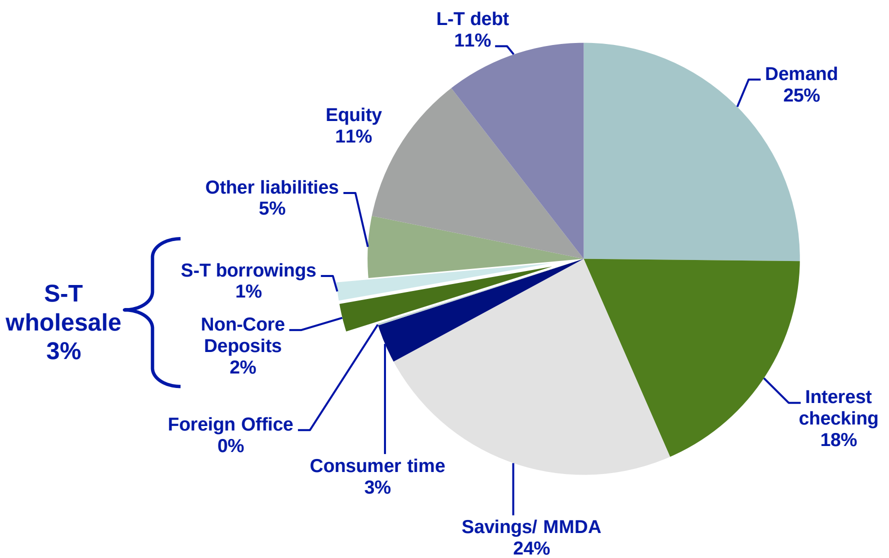
- **Holding Company cash at 9/30/15: $3.2B**
- **Cash currently sufficient to satisfy all fixed obligations in a stressed environment for ~23 months (debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets; relying on dividends from subsidiaries or any other discretionary actions**

Bank unsecured debt maturities ($MM – excl. Retail Brokered CDs)



- **Available and contingent borrowing capacity (3Q15):**
  - **FHLB ~$9.3B available, ~$14.6B total**
  - **Federal Reserve ~$26.8B**

Heavily core funded



Interest Rate Risk Management

Well-positioned for rising rates

- **NII benefits from asset re-pricings in a rising rate environment**
  - **64% of total loans are floating rate (82% of commercial and 37% of consumer)**
  - **Investment portfolio duration of approximately 5.1 years**
  - **Short-term wholesale funding represents approximately 3.25% - 3.75% of total funding**
  - **Approximately $14BN in non-core funding matures beyond one year**

- **Interest rate sensitivities are based on conservative deposit assumptions**
  - **70% beta on all interest-bearing deposit and sweep balances (~50% betas experienced in 2004 – 2006 Fed tightening cycle)**
  - **No modeled re-pricing lag**
  - **Modeled non-interest bearing commercial DDA runoff of approximately $2.5BN (about 10%) for each 100 bps increase in rates**
  - **DDA runoff rolls into an interest bearing product with a 100% beta**

ESTIMATED NII SENSITIVITY PROFILE

	Percent Change in NII (FTE)		ALCO Policy Limits	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**1.63%**	**5.40%**	**(4.00%)**	**(6.00%)**
+100 bps Ramp	**0.87%**	**3.49%**	**-**	**-**

ESTIMATED EVE SENSITIVITY PROFILE

Change in Interest Rates	Change in EVE	ALCO Policy Limit
+200 bps Shock	**(4.75%)**	**(12.00%)**
+100 bps Shock	**(1.92%)**	
+25 bps Shock	**(0.37%)**	
-25 bps Shock	**0.28%**	

ESTIMATED NII SENSITIVITY with DEMAND DEPOSIT BALANCE CHANGES

	Percent Change in NII (FTE)			
	$1B Balance Decrease		$1B Balance Increase	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**1.35%**	**4.83%**	**1.92%**	**5.97%**
+100 bps Ramp	**0.73%**	**3.21%**	**1.01%**	**3.78%**

ESTIMATED NII SENSITIVITY with DEPOSIT BETA CHANGES

	Percent Change in NII (FTE)			
	Betas 25% Higher		Betas 25% Lower	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**(1.46%)**	**(0.79%)**	**4.73%**	**11.58%**
+100 bps Ramp	**(0.68%)**	**0.40%**	**2.41%**	**6.58%**

1. *Actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.*
2. *Re-pricing percentage or "beta" is the estimated change in yield over 12 months as a result of a shock or ramp 100 bps parallel shift in the yield curve*

NPL rollforward

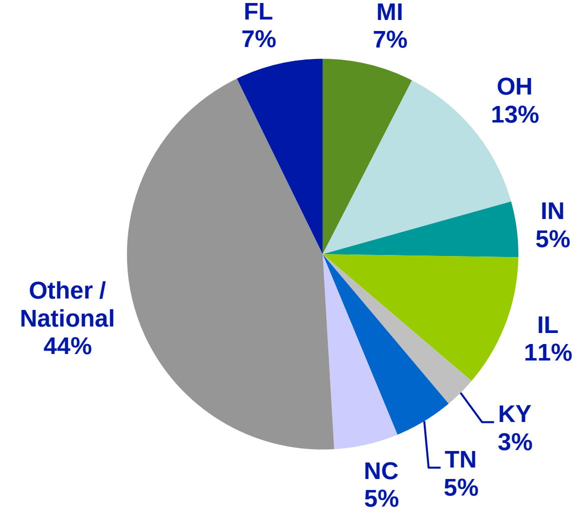
NPL HFI Rollforward					
Commercial					
	3Q14	**4Q14**	**1Q15**	**2Q15**	**3Q15**
Beginning NPL amount	396	385	367	325	287
Transfers to nonperforming	116	99	80	66	194
Transfers to performing	-	(1)	(1)	(3)	(2)
Transfers from held for sale	-	-	-	-	-
Transfers to held for sale	(3)	-	-	-	-
Loans sold from portfolio	(12)	(5)	(5)	(3)	(1)
Loan paydowns/payoffs	(39)	(45)	(62)	(44)	(46)
Transfers to other real estate owned	(9)	(7)	(9)	(10)	-
Charge-offs	(66)	(62)	(45)	(49)	(148)
Draws/other extensions of credit	2	3	-	5	2
Ending Commercial NPL	385	367	325	287	286
Consumer					
	3Q14	**4Q14**	**1Q15**	**2Q15**	**3Q15**
Beginning NPL amount	244	235	212	201	188
Transfers to nonperforming	90	86	54	55	55
Transfers to performing	(40)	(33)	(23)	(26)	(30)
Transfers from held for sale	-	-	5	-	-
Transfers to held for sale	-	(24)	-	-	(1)
Loans sold from portfolio	-	-	-	-	-
Loan paydowns/payoffs	(5)	(5)	(8)	(14)	(11)
Transfers to OREO/other repossessed property	(21)	(20)	(17)	(10)	(11)
Charge-offs	(33)	(27)	(22)	(18)	(18)
Draws/other extensions of credit	-	-	-	-	-
Ending Consumer NPL	235	212	201	188	172
Total NPL	620	579	526	475	458
Total new nonaccrual loans - HFI	206	185	134	121	249

Commercial & industrial

Credit trends

($ in millions)	3Q14	4Q14	1Q15	2Q15	3Q15
	C&I				
EOP Balance*	$41,072	$40,765	$42,052	$42,800	$42,948
Avg Loans*	$41,477	$41,277	$41,426	$42,550	$43,149
90+ days delinquent	-	-	$2	$2	$3
as % of loans	NM	NM	NM	NM	0.01%
NPAs*	$278	$246	$216	$193	$183
as % of loans	0.68%	0.60%	0.58%	0.45%	0.43%
Net charge-offs	$50	$44	$38	$34	$128
as % of loans	0.48%	0.43%	0.38%	0.32%	1.17%

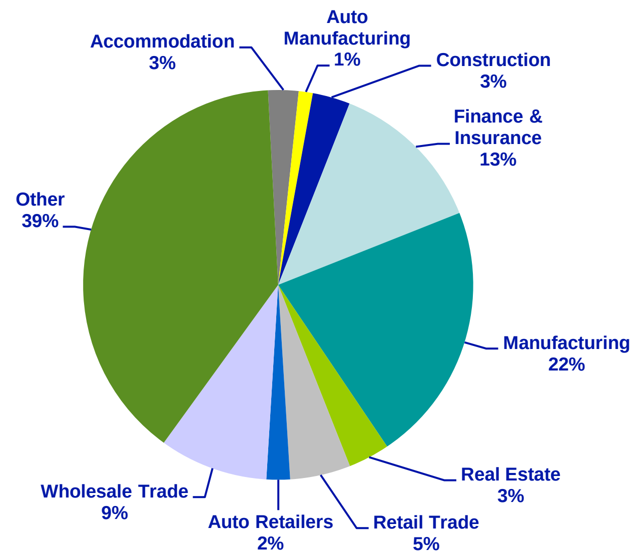
Loans by geography



Comments

- Commercial & industrial loans represented 46% of total loans
- C&I loans were flat sequentially and up 5% since 3Q14
- SNC portfolio $26.2B
- Non-power producer Energy portfolio $1.6B, down slightly from 2Q15
- Net charge-offs increased $94 million from 2Q15 primarily due to the $102 million net charge-off related to the restructuring of a 2007 student loan based credit

Loans by industry



** Excludes loans held-for-sale.*

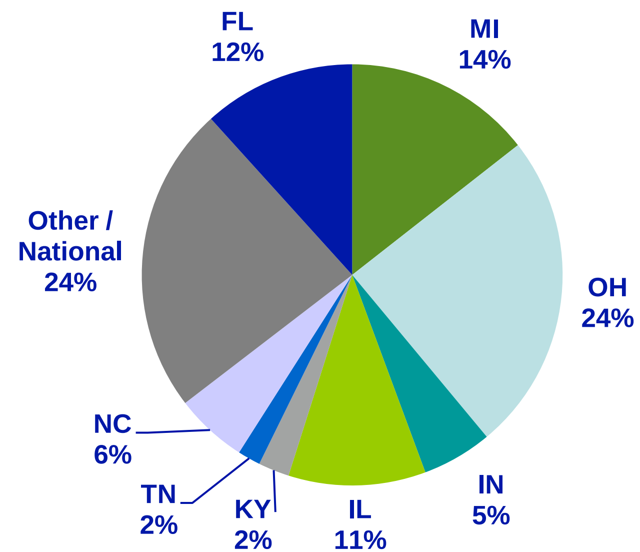
Commercial real estate

Credit trends

Commercial mortgage					
($ in millions)	3Q14	4Q14	1Q15	2Q15	3Q15
EOP Balance*	$7,564	$7,399	$7,209	$7,150	$7,061
Avg Loans*	$7,633	$7,480	$7,241	$7,148	$7,023
NPAs*	$186	$195	$186	$166	$165
as % of loans	2.43%	2.62%	2.56%	2.31%	2.34%
Net charge-offs	$5	$10	$1	$11	$11
as % of loans	0.24%	0.53%	0.05%	0.62%	0.66%

Commercial construction					
($ in millions)	3Q14	4Q14	1Q15	2Q15	3Q15
EOP Balance*	$1,702	$2,069	$2,302	$2,709	$3,101
Avg Loans*	$1,563	$1,909	$2,197	$2,549	$2,965
NPAs*	$19	$16	$16	$14	$19
as % of loans	1.09%	0.75%	0.67%	0.51%	0.61%
Net charge-offs	-	-	-	-	$3
as % of loans	(0.11%)	(0.01%)	(0.06%)	0.00%	0.43%

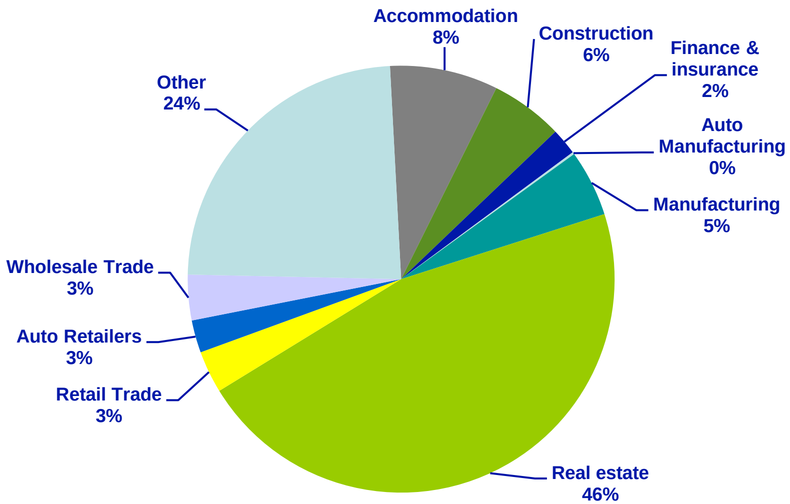
Loans by geography



Comments

- Commercial mortgage loans represented 8% of total loans
- Commercial construction loans represented 3% of total loans
  - Portfolio focused on large professional developers
    - Top 3 categories: Apartments, office and REIT

Loans by industry



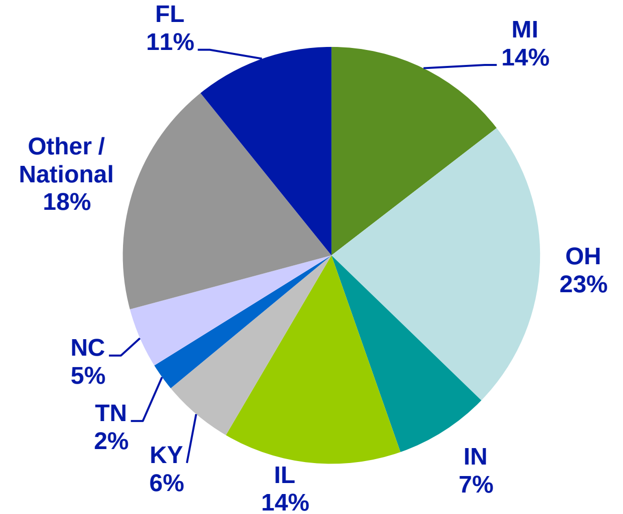
** Excludes loans held-for-sale.*

Residential mortgage

Credit trends

	Residential mortgage				
($ in millions)	3Q14	4Q14	1Q15	2Q15	3Q15
EOP Balance*	$12,941	$12,389	$12,569	$12,933	$13,392
Avg Loans*	$12,785	$13,046	$12,433	$12,831	$13,144
90+ days delinquent	$57	$56	$48	$43	$40
as % of loans	0.44%	0.44%	0.38%	0.33%	0.30%
NPAs*	$164	$126	$113	$101	$91
as % of loans	1.27%	1.01%	0.91%	0.78%	0.68%
Net charge-offs	$9	$94	$6	$5	$3
as % of loans	0.28%	2.87%	0.19%	0.16%	0.10%

Loans by geography



Comments

- Residential mortgage loans represented 14% of total loans and 2% of net charge-offs
- Net charge-offs decreased by $2MM sequentially
  - MI, IL and OH account for 22%, 18%, and 13% of residential mortgage net charge-offs, respectively

Portfolio details

- 1st liens: 100%; weighted average LTV: 73.2%
- Weighted average origination FICO: 757
- Origination FICO distribution: <660 5%; 660-689 5%; 690-719 9%; 720-749 14%; 750+ 61%; Other^ 6%

  (note: loans <660 includes CRA loans and FHA/VA loans)
- Origination LTV distribution: <=70 39%; 70.1-80 36%; 80.1-90 7%; 90.1-95 5%; >95 13%
- Vintage distribution: 2015: 20%, 2014: 16%, 2013: 17%; 2012 16%; 2011 9%; 2010 5%; 2009 3%; 2008 2%; 2007 2%; 2006 2%; 2005 3%; 2004 and prior 5%
- 15% originated through 3rd party; performance similar to direct

^ Includes acquired loans where FICO at origination is not available
** Excludes loans held-for-sale*

Home equity

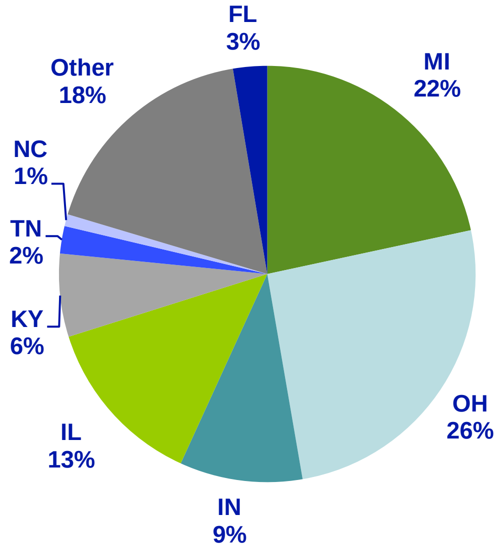
FIFTH THIRD BANK

Credit trends

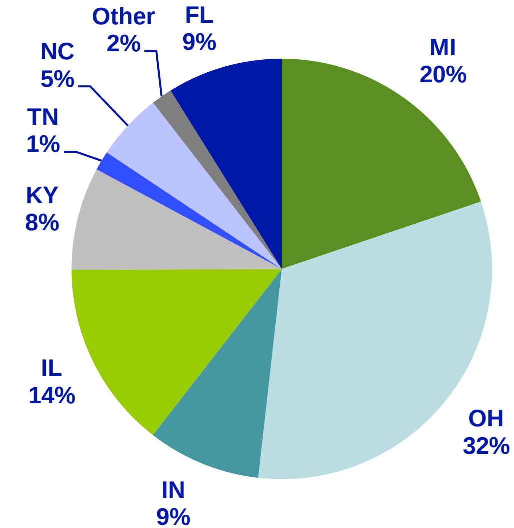
Home equity - brokered					
($ in millions)	3Q14	4Q14	1Q15	2Q15	3Q15
EOP Balance*	$1,094	$1,062	$1,028	$987	$950
90+ days delinquent	-	-	-	-	-
as % of loans	NM	NM	NM	NM	NM
Net charge-offs	$4	$3	$3	$3	$3
as % of loans	1.42%	1.05%	1.11%	1.06%	1.22%

Home equity - direct					
($ in millions)	3Q14	4Q14	1Q15	2Q15	3Q15
EOP Balance*	$7,893	$7,824	$7,686	$7,560	$7,477
90+ days delinquent	-	-	-	-	-
as % of loans	NM	NM	NM	NM	NM
Net charge-offs	$10	$8	$11	$6	$6
as % of loans	0.51%	0.42%	0.59%	0.34%	0.32%

Brokered loans by geography



Direct loans by geography



Comments

- Home equity loans represented 9% of total loans and 5% of net charge-offs
- Approximately 12% of portfolio in broker product generated 33% total loss
- 38% of Fifth Third 2nd liens are behind Fifth Third 1st liens
- 2005/2006 vintages represent approximately 22% of portfolio; account for 40% of losses

Portfolio details

- 1st liens: 35%; 2nd liens: 65%
- Weighted average origination FICO: 754
- Origination FICO distribution^: <660 3%; 660-689 7%; 690-719 12%; 720-749 16%; 750+ 55%; Other 7%
- Average CLTV: 72%; Origination CLTV distribution: <=70 42%; 70.1-80 24%; 80.1-90 18%; 90.1-95 5%; >95 11%
- Vintage distribution: 2015: 6%; 2014: 8%, 2013: 6%; 2012 3%; 2011 2%; 2010 2%; 2009 3%; 2008 8%; 2007 8%; 2006 12%; 2005 11%; 2004 and prior 31%
- % through broker channels: 12% WA FICO: 734 brokered, 757 direct; WA CLTV: 87% brokered; 70% direct

Note: Brokered and direct home equity net charge-off ratios are calculated based on end of period loan balances
^ Includes acquired loans where FICO at origination is not available
** Excludes loans held-for-sale*

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	September 2015	June 2015	March 2015	December 2014	September 2014
Income before income taxes (U.S. GAAP)	515	417	485	519	464
Add: Provision expense (U.S. GAAP)	156	79	69	99	71
Pre-provision net revenue	671	496	554	618	535
Net income available to common shareholders (U.S. GAAP)	366	292	346	362	328
Add: Intangible amortization, net of tax	-	-	-	1	1
Tangible net income available to common shareholders	366	292	346	363	329
Tangible net income available to common shareholders (annualized) (a)	1,452	1,171	1,403	1,440	1,305
Average Bancorp shareholders' equity (U.S. GAAP)	15,815	15,841	15,820	15,644	15,486
Less: Average preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Average goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Average intangible assets and other servicing rights	(14)	(15)	(15)	(17)	(16)
Average tangible common equity (b)	12,054	12,079	12,058	11,880	11,723
Total Bancorp shareholders' equity (U.S. GAAP)	15,826	15,605	15,864	15,626	15,404
Less: Preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(13)	(14)	(15)	(16)	(16)
Tangible common equity, including unrealized gains / losses (c)	12,066	11,844	12,102	11,863	11,641
Less: Accumulated other comprehensive income	(522)	(291)	(588)	(429)	(301)
Tangible common equity, excluding unrealized gains / losses (d)	11,544	11,553	11,514	11,434	11,340
Total assets (U.S. GAAP)	141,918	141,658	140,470	138,706	134,188
Less: Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(13)	(14)	(15)	(16)	(16)
Tangible assets, including unrealized gains / losses (e)	139,489	139,228	138,039	136,274	131,756
Less: Accumulated other comprehensive income / loss, before tax	(803)	(448)	(905)	(660)	(463)
Tangible assets, excluding unrealized gains / losses (f)	138,686	138,780	137,134	135,614	131,293
Common shares outstanding (g)	795	810	815	824	834
Ratios:					
Return on average tangible common equity (a) / (b)	12.0%	9.7%	11.7%	12.1%	11.1%
Tangible common equity (excluding unrealized gains/losses) (d) / (f)	8.32%	8.33%	8.40%	8.43%	8.64%
Tangible common equity (including unrealized gains/losses) (c) / (e)	8.65%	8.51%	8.77%	8.71%	8.84%
Tangible book value per share (c) / (g)	$15.18	$14.62	$14.85	$14.40	$13.95

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconcilation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	September 2015	June 2015	March 2015	December 2014	September 2014
Total Bancorp shareholders' equity (U.S. GAAP)	N/A	N/A	N/A	15,626	15,404
Goodwill and certain other intangibles	N/A	N/A	N/A	(2,476)	(2,484)
Unrealized gains	N/A	N/A	N/A	(429)	(301)
Qualifying trust preferred securities	N/A	N/A	N/A	60	60
Other	N/A	N/A	N/A	(17)	(18)
Tier I capital	N/A	N/A	N/A	12,764	12,661
Less: Preferred stock	N/A	N/A	N/A	(1,331)	(1,331)
Qualifying trust preferred securities	N/A	N/A	N/A	(60)	(60)
Qualifying noncontrolling interest in consolidated subsidiaries	N/A	N/A	N/A	(1)	(1)
Tier I common equity (a)	N/A [(2)]	N/A [(2)]	N/A [(2)]	11,372	11,269
	Basel III Transitional			Basel I	
Risk-weighted assets (actual) (b)[(1)]	123,140	122,986	121,310	117,878	116,917
Ratio:					
Tier I common equity (a) / (b)	N/A [(2)]	N/A [(2)]	N/A [(2)]	9.65%	9.64%
Basel III Final Rule - Transitional to fully phased-in					
CET 1 capital (transitional)	11,574	11,582	11,543		
Less: Adjustments to CET 1 capital from transitional to fully phased-in [(3)]	(11)	(12)	(13)		
CET 1 capital (fully phased-in) (c)	11,563	11,570	11,530		
Risk-weighted assets (transitional)	123,140	122,986	121,310		
Add: Adjustments to risk-weighted assets from transitional to fully phased-in [(4)]	1,136	1,280	1,182		
Risk-weighted assets (fully phased-in) (d)	124,276	124,266	122,492		
Estimated CET 1 capital ratio under Basel III Final Rule (fully phased-in) (c) / (d)	9.30%	9.31%	9.41%		

(1) *Under the banking agencies' risk-based capital guidelines, assets and credit equivalent amounts of derivatives and off-balance sheet exposures are assigned to broad risk categories. The aggregate dollar amount in each risk category is multiplied by the associated risk-weight of the category. The resulting weighted values are added together, along with the measure for market risk, resulting in the Bancorp's total risk-weighted assets.*

(2) *The Bancorp became subject to the Basel III Final Rule on January 1, 2015. This codified in the federal banking regulations the risk-based capital ratios the Bancorp is now subject to, as such these ratios are no longer considered Non-GAAP measures.*

(3) *Primarily relates to disallowed intangible assets (other than goodwill and MSRs, net of associated deferred tax liabilities).*

(4) *Primarily relates to higher risk-weighting for MSRs.*